

CFB: 100242692 SUBORDINATION OF MORTGAGE



0020018063

The Subordination of Mortgage is executed this _____ day of _____, 2001, by U.S. Bank National Associates, As Trustee (the "Undersigned")

WITNESSETH:

WHEREAS, the Undersigned holds a Mortgage Loan Note for the principal amount of \$29,000.00, plus interest, executed and delivered by Richard J. Loman and Tammy L. Loman dated May 3, 1999 covering real estate located in Cook County, Illinois and more particularly described on Attachment "A" which is incorporated herein by reference, which mortgage was recorded on the 9th day of June, 2001, with the office of the Recorder of Cook County, Illinois as Document No. 99425364, (the "Subordinated Mortgage), and

WHEREAS, First Horizon Home Loan Corporation is receiving a Mortgage Loan Note for the principal amount not to exceed \$132,500.00, plus interest, executed and delivered by Richard J. Loman and Tammy L. Loman dated _____, 2001, which is also secured by a real estate mortgage on the above-described real estate, which mortgage was recorded on the _____ day of _____, 2001 with the Office of the Recorder of Cook County, Illinois as Document No. _____ (the "Superior Mortgage") and

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WHEREAS, the Undersigned desires to subordinate its mortgage to the Superior Mortgage

NOW THEREFORE, in consideration of these premises the Undersigned subordinates any and all interest held in the Subordinated Mortgage to the lien of the Superior Mortgage, both being filed with the Office of the Recorder of Cook County, Illinois.

IN WITNESS WHEREOF, the Undersigned has executed this Subordination of Mortgage in acknowledgement of the terms hereof the day and year above stated.

This agreement subordinates a Mortgage/Deed of Trust from Richard J. & Tammy L. Loman in the amount of \$29,000.00 held by U.S. Bank National Association, as Trustee to a Mortgage/Deed of Trust to First Horizon Home Loan Corporation not to exceed \$132,500.00, at a fixed rate of 7% for a term of _____ by its Attorney-in-fact Owen Federal Bank FSB AS Trustee

BY: Karen Kettle Servicing Officer
Printed Title

STATE OF Florida)
COUNTY OF Palm Beach)

I, the undersigned Notary Public in and for said County and State, do hereby certify that Karen Kettle known to me to be the Servicing Officer of Owen Federal Bank FSB acknowledged the execution of the foregoing Subordination of Mortgage and the truth of the matters therein stated.
* Attorney-in-fact for US Bank National Association As Trustee

My commission expires: 8-1-05

Noemi Morales
Notary Public

My county of residence: Palm Beach

Noemi Morales
Printed

This instrument was prepared by Tiffany A. Hogue.
Owen Co of First Horizon
1111 Market Pl.
Baltimore, MD 21202

Notary Public
My Commission DD046864
Expires August 01, 2005



2 P
Kettle

Ticor Title 476340

UNOFFICIAL COPY

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000476340 OC

STREET ADDRESS: 12506 S. KEELER AVE.

18766956

CITY: ALSIP

COUNTY: COOK COUNTY

TAX NUMBER: 24-27-403-008-0000

LEGAL DESCRIPTION:

LOT 8, IN BLOCK 2, IN ALSIP HIGHLANDS SUBDIVISION, BEING A SUBDIVISION OF THE EAST 825 FEET OF THE SOUTH 1584 FEET (EXCEPT THE WEST 175 FEET OF THE NORTH 792 FEET) AND (EXCEPT THE WEST 308 FEET OF THE SOUTH 792 FEET) OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office