

UNOFFICIAL COPY

0020018526

7300/0009 19 005 Page 1 of 4
2002-01-07 07:57:03
Cook County Recorder 27.50

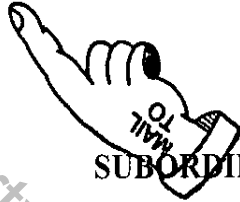


0020018526

This Instrument Was Prepared By
(and after recording please mail to):
Suk-Kyung, Lee, Manager
Korea Exchange Bank
181 West Madison Street, Suite 2100
Chicago, Illinois 60602

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS**

The Above Space For Recorder=s Use Only



SUBORDINATION OF LIEN

WHEREAS, DONG YEOL LEE AND JUNG KEUM LEE by a mortgage dated July 26, 2000 and recorded in the Recorder's Office of COOK COUNTY, ILLINOIS as Document Number 00565174 and an Assignment of Rents recorded in the recorder's Office of COOK COUNTY, ILLINOIS as Document Number 00565175 hereinafter referred to as Prior Mortgage, did convey unto KOREA EXCHANGE BANK, certain premises in COOK COUNTY, ILLINOIS. Described as:

0020018524

LEGAL DESCRIPTION: See Attached Schedule "A"

PERMANENT INDEX NUMBER: 05-31-111-011

COMMON ADDRESS: 347 EAST LAKE AVE., GLENVIEW, IL 60025

To secure a note for US\$30,000.00 with interest payable as therein provided; and

WHEREAS, DONG YEOL LEE AND JUNG KEUM LEE by mortgage dated 12/17/01 and recorded in said Recorder's Office on _____ as Document _____, hereinafter referred to as First Mortgage, did convey unto ALLIANCE FINANCING MORTGAGE CORP., the said premises to secure a note for \$251,000.00 with principal and interest, payable as therein provided; and

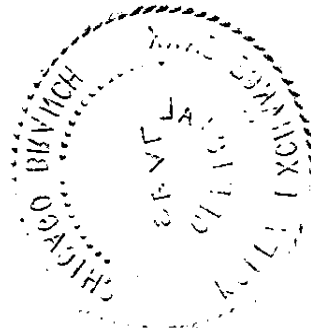
WHEREAS, the note secured by the prior mortgage is held and owned by KOREA EXCHANGE BANK who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document _____, to ALLIANCE FINANCING MORTGAGE CORP., above described.



228

UNOFFICIAL COPY

Property of Cook County Clerk's Office




UNOFFICIAL COPY

0020018526 Page 2 of 4

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND THE SUM OF TEN(10.00) DOLLARS to in hand paid, the said The **KOREA EXCHANGE BANK** does hereby covenant and agree with the said **ALLIANCE FINANCING MORTGAGE CORP.**, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said **KOREA EXCHANGE BANK** and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said **ALLIANCE FINANCING MORTGAGE CORP.**, as aforesaid for all advances maid or to be maid on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal the 26th day of December, 2001

MORTGAGEE:
KOREA EXCHANGE BANK



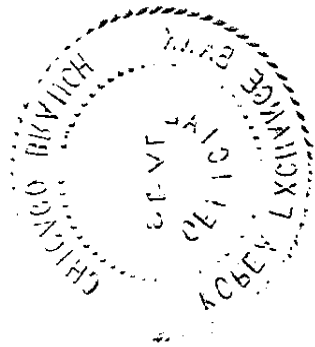
Suk-Kyung, Lee, Manager

Property of Cook County Clerk's Office



UNOFFICIAL COPY

Property of Cook County Clerk's Office



STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Sung Soon Lim, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Suk Kyung Lee, who is/are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed and delivered the said instrument as his/her/their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 26th day of Dec., 2001.



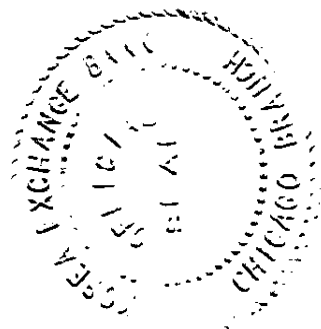
Sung Soon Lim
Notary Public

STATE OF ILLINOIS)
) SS.
COUNTY OF _____)

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____ of _____ a(n) _____ who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as such officer of said _____ as his/her own free and voluntary act and as the free and voluntary act of said _____, for the uses and purposes therein set forth.

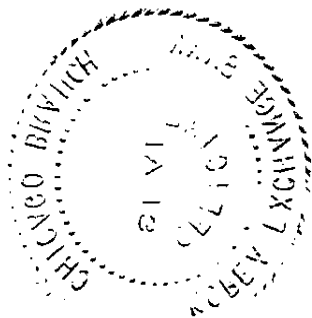
Given under my hand and Notarial Seal this _____ day of _____, 2001.

Notary Public



UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

0020018526 Page 4 of 4

SCHEDULE "A"

LEGAL DESCRIPTION OF LAND

LOT 156 IN FOREST GARDENS A SUBDIVISION OF PART OF THE NW 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

A circular seal of the Cook County Clerk's Office. The outer ring contains the text "COOK COUNTY CLERK'S OFFICE" at the top and "EST. 1831" at the bottom. The inner ring contains the text "OFFICE OF THE CLERK" at the top and "COOK COUNTY, ILLINOIS" at the bottom. The center of the seal features the word "Office" in a large, stylized font.

Real Estate Tax No. 05-31-111-011-0000

Common Address: 347 E. Lake Ave., Glenview, IL 60025

UNOFFICIAL COPY

11

Property of Cook County Clerk's Office

