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2002-01-08 15:49:44  
Cook County Recorder 27.50

RECORDATION REQUESTED BY:  
Park Federal Savings Bank  
Pulaski Office  
5400 South Pulaski Road  
Chicago, IL 60632



WHEN RECORDED MAIL TO:  
Park Federal Savings Bank  
Pulaski Office  
5400 South Pulaski Road  
Chicago, IL 60632

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Debra Fey, Loan Administrator  
Park Federal Savings Bank  
5400 S Pulaski Road  
Chicago, IL 60632

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated November 21, 2001, is made and executed between Elias Hernandez and Maria Hernandez, husband and wife, whose address is 4832 S Bishop, Chicago, IL 60609 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 5400 South Pulaski Road, Chicago, IL 60632 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 19, 1996 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded June 24, 1996 in the Cook County Recorder's Office as Document Number 96485691 and Assigned to Park Federal Savings Bank recorded in the Cook County Recorder's Office as document number 98257818 on April 3, 1998.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 14 IN BLOCK 2 IN RESUBDIVISION OF BLOCKS 1 AND 2 OF KAY'S SUBDIVISION ADDITION TO CHICAGO SURVEYOR'S CERTIFICATE READS: THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14, AND THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SAID SECTION 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4832 S Bishop, Chicago, IL 60609. The Real Property tax identification number is 20-08-110-038-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

WHEREAS, the undersigned executed and assigned to the PARK FEDERAL SAVINGS BANK, a Note secured by a mortgage, or other instrument, to said Institution, or for its benefit, recorded in the Recorder's Office of Cook County, Illinois, as Document Number 98257818 recorded the 3rd day of April, 1998 for an original sum of Sixty Three Thousand Five Hundred Two Dollars and 29/100 Cents (\$63,502.29) which provides for additional advances to be secured by said Instrument as a first lien;

Handwritten initials: SJ, P-4, M-4

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X Jancy Hernandez  
Authorized Signer  
LENDER:

X Maria Hernandez  
Maria Hernandez, Individually

X Elias Hernandez  
Elias Hernandez, Individually

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 24, 2001.

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

therefore, it is agreed that an additional advance shall be made upon said Note in the sum of Seven Hundred Sixty Two Dollars and 81/100 Cents (\$762.81) to be charged to loan account known as Loan Number 0303072508 upon the books of said institution. It is agreed that the total unpaid balance of said indebtedness at this date is Fifty Nine Thousand Seven Hundred Thirty Seven Dollars and 19/100 Cents (\$59,737.19) and that the total unpaid balance, including this additional advance, will be Sixty Thousand Five Hundred Dollars and 00/100 Cents (\$60,500.00) and that principal and interest payments will be continued at Four Hundred Seven Dollars and 42/100 Cents (\$407.42) beginning December 1, 2001. Future interest upon said entire indebtedness shall be as follows: Six and One Half Percent (6.500%) per annum beginning November 24, 2001. Your term remains at 302 months to maturity. The remaining principal balance and interest will be due and payable January 1, 2027. All other terms and conditions of the original Note and Mortgage remain the same.

Property of Cook County

Loan No: 0303072508

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Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
COUNTY OF Cook )

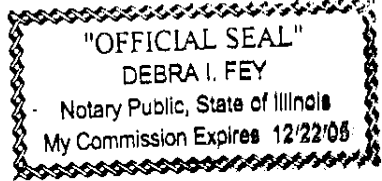
On this day before me, the undersigned Notary Public, personally appeared **Elias Hernandez and Maria Hernandez**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24th day of November, 2001

By Debra J. Fey Residing at 5400 S. Pulaski Chicago

Notary Public in and for the State of Illinois

My commission expires 12-22-05



LENDER ACKNOWLEDGMENT

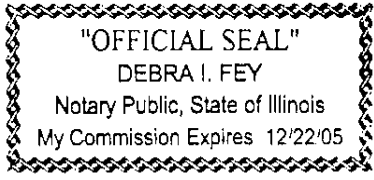
STATE OF Illinois )  
 ) SS  
COUNTY OF Cook )

On this 24th day of November, 2001 before me, the undersigned Notary Public, personally appeared Nancy Pavchatsch and known to me to be the Loan officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Debra J. Fey Residing at 5400 S. Pulaski Chicago

Notary Public in and for the State of Illinois

My commission expires 12-22-05



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Loan No: 0303072508

MODIFICATION OF MORTGAGE  
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Page 4

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Page 4 of 4