

UNOFFICIAL COPY

SUBORDINATION OF LIEN (Illinois)

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 50020632

0020034045

1104/0109 27 001 Page 1 of 3
2002-01-09 10:30:29
Cook County Recorder 25.50



0020034045

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK ELK GROVE, N.A. is/are the owner of a mortgage/trust deed recorded the 29 day of JUNE 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010577824 made by MICHAEL L. BROWNELL and RAE L. BROWNELL, BORROWER(S) to secure an indebtedness of ****THIRTY THOUSAND AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: LOT 3850 IN ELK GROVE VILLAGE SECTION 1 EAST, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDED OF DEEDS ON APRIL 15, 1963 AS DOCUMENT 18764308 IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 08-27-107-023
Property Address: 206 BASSWOOD, ELK GROVE IL 60007

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 17 day of December, 2001, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 2002104 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED SIXTY FIVE THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: November 20, 2001

0020034044

1st AMERICAN TITLE order # LAR 75489

PAMELA NICKELS, ASSISTANT VICE PRESIDENT

DIANA MCALLISTER, CONSUMER BANKING OFFICER

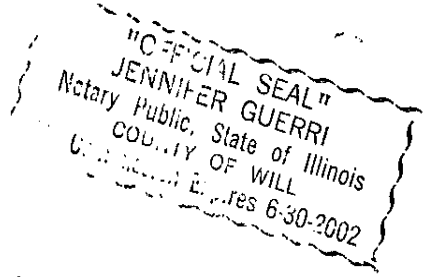
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This instrument was prepared by: JERRIE ABRAHAMSEN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.
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STATE OF ILLINOIS }
 } SS.
County of Cook }

I, JENNIFER GUERRI, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PAMELA NICKELS personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and DIANA MCALLISTER, personally known to me to be the CONSUMER BANKING OFFICER of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and CONSUMER BANKING OFFICER, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this November 20, 2001.



Jennifer Gueri
JENNIFER GUERRI, Notary

Commission Expires JUNE 30, 2002

**SUBORDINATION OF LIEN
(Illinois)**

FROM:

TO:

20034045

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067

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ALTA COMMITMENT

SCHEDULE C

File No.: LAR75489

LEGAL DESCRIPTION:

LOT 3850 IN ELK GROVE VILLAGE SECTION 1 EAST, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS ON APRIL 15, 1963 AS DOCUMENT 18764308 IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

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