



0020142268

LOAN MODIFICATION AGREEMENT

THIS LOAN MODIFICATION AGREEMENT made this 17th day of December, 2001, by and between 18th Street Property, L.L.C., an Illinois Limited Liability Company (hereinafter called "Borrower") and North Community Bank, an Illinois Banking Corporation, with an office at 3639 North Broadway, Chicago, Illinois 60613 (hereinafter called "Lender") and Chicago Title and Trust Company as trustee under Trust Deed identified as Number 764651 and recorded as Document Number 90465320.

WITNESSETH:

This Agreement is based upon the following recitals:

A. On September 17, 1990, for full value received, The Observers Investment Company and American National Bank and Trust Company of Chicago as Trustee under Trust Agreement dated April 24, 1984, and known as Trust Number 61262 executed and delivered to Lender a Note and Security Agreement in the principal amount of ONE MILLION FOUR HUNDRED THOUSAND AND 00/100 DOLLARS (\$1,400,000.00) (hereinafter called the "Note"), and secured the payment thereof by granting to Lender, among other things, a certain Trust Deed (hereinafter called the "Mortgage"), of even date with said Note, covering certain improved real property in the County of Cook, State of Illinois, which Mortgage was recorded on September 25, 1990 and known as Document Number 90465320 with the Recorder of Deeds of Cook County, Illinois, covering the property described below (hereinafter called the "Mortgaged Premises"): **SEE ATTACHED EXHIBIT "A"**

B. Borrower has requested that certain modifications be made in the above-mentioned Note and Mortgage.

C. The outstanding principal balance of said Note as of December 17, 2001 is \$761,646.40.

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D. The Note is also secured by an Assignment of Leases and Rents on the Mortgaged Premises recorded as Document Number 90465321 (hereinafter called the "Assignment of Rents").

E. Borrower represents to Lender that there is no junior mortgage or other subsequent lien now outstanding against the Mortgaged Premises (unless disclosed to Lender, and such subsequent lien holder has agreed to consent to this Modification Agreement and subordinated its lien to the lien of the Mortgage, as herein modified, which Consent and Subordination is attached hereto as Exhibit "A"), and that the lien of the Mortgage, as herein modified, is a valid, first and subsisting lien of said Mortgaged Premises.

F. Whereas, said Note has reached maturity as of September 17, 1994 and was extended under a Loan Modification Agreement, recorded on January 19, 1995 in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95043694; it was agreed to extend the loan to September 17, 1999, change the interest rate on the Note from a variable rate of prime plus one percent to a fixed rate of 9.25%, the monthly principal and interest payment on the Note would be changed to \$11,778.05 effective December 17, 1994, and all other terms and provisions of the Note and Mortgage and Assignment of Rents would remain in full force and effect;

G. Whereas, a Loan Modification Agreement dated November 17, 1995 and recorded on January 3, 1996 in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 96005995; it was agreed that effective November 17, 1995, the monthly principal and interest payment on the Note would be changed to \$8,038.26 and all other terms and provisions of the Note and Mortgage and Assignment of Rents would remain in full force and effect;

H. Whereas, on June 24, 1999, Borrower assumed the obligations under the Note as evidenced by an Assumption Agreement of that date executed by Borrower, Lender, Lawrence O'Brien, Patrick J. O'Brien and Daniel J. O'Brien whereby The Observers Investment Company conveyed its interest in the Mortgaged Premises to Borrower;

I. Whereas, said Note has reached maturity as of September 17, 1999 and was extended under a Loan Modification Agreement, recorded on November 8, 1999 in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 09048825; it was agreed to extend the loan to March 17, 2000, and all other terms and provisions of the Note and Mortgage and Assignment of Rents would remain in full force and effect;

J. Whereas, said Note has reached maturity as of March 17, 2000 and was extended under a Loan Modification Agreement, recorded on April 19, 2000 in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number

00274275; it was agreed to extend the loan maturity to September 17, 2000, and all other terms and provisions of the Note and Mortgage and Assignment of Rents would remain in full force and effect;

K. Whereas, said Note has reached maturity as of September 17, 2000 and was extended under a Loan Modification Agreement, recorded on October 17, 2000 in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 00808350; it was agreed to extend the loan maturity to September 17, 2001, and all other terms and provisions of the Note and Mortgage and Assignment of Rents would remain in full force and effect;

L. Whereas, said Note has reached maturity as of September 17, 2001 and was extended under a Loan Modification Agreement, recorded on October 26, 2001 in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0011005105; it was agreed to extend the loan maturity to December 17, 2001, and all other terms and provisions of the Note and Mortgage and Assignment of Rents would remain in full force and effect;

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto do hereby mutually agree that the Note and Mortgage are hereby modified as follows:

1. **The maturity date of the Note will be extended from December 17, 2001 to March 17, 2002.**
2. **All other terms and provisions of the Note, Mortgage and Assignment of Rents shall remain in full force and effect.**

In consideration of the modification of the terms of the Note and Mortgage by Mortgagee, as hereinabove set forth, Borrower does hereby covenant and agrees to pay the balance of the indebtedness evidenced by the Note and secured by the Mortgage as herein modified, and to perform the covenants contained in the Mortgage and further agrees that the prepayment privilege now in effect shall remain in full force and effect, and Borrower represents to Mortgagee that there is no junior mortgage or other subsequent lien now outstanding against the Mortgaged Premises held by Mortgagee, except as otherwise disclosed herein, and that the lien of the Mortgage is a valid, first and subsisting lien on said Mortgaged Premises.

Nothing herein contained shall in any manner whatsoever impair the Note and the Mortgage as modified hereby, on the first lien created thereby or any other documents executed by Borrower in connection therewith, or alter, waive, vary or affect any promise, agreement, covenant or condition recited in any of the above-mentioned documents. Except as hereinabove otherwise provided, all terms and provisions of the Note, and other instruments and documents executed in connection with the subject loan, shall remain in full force and effect and shall be binding upon the parties hereto, their successors and assigns.

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IN WITNESS WHEREOF, this instrument has been executed by the parties hereto in manner and form sufficient to bind them, as of the day and year first above written.

NORTH COMMUNITY BANK, Lender:

Attest:

Gerald S. Roman
Gerald S. Roman, Vice President

Diego A. Mangawan *SVP*
Diego A. Mangawan, Senior Vice President

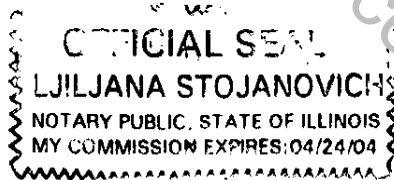
STATE OF ILLINOIS)
) s.s.
COUNTY OF COOK)

I, LJILJANA STOJANOVICH, a Notary Public in and for said County, in the State aforesaid do hereby certify that on this day personally appeared before me, Gerald S. Roman and Diego A. Mangawan, personally known to me to be the same persons whose names are subscribed to the foregoing instrument and personally known to me to be the Vice President and Senior Vice President of NORTH COMMUNITY BANK, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes therein set forth, and the said instrument was signed, sealed and delivered in the name and in behalf of said corporation as the free and voluntary act of said corporation for the uses and purposes set forth.

Given under my hand and notarial seal this 17th day of December, 2001.

Ljiljana Stojanovich
Notary Public

Prepared By/Mail To:
North Community Bank
3639 N. Broadway
Chicago, Illinois 60613
Loan Number 18526



IN WITNESS WHEREOF, this instrument has been executed by the parties hereto in manner and form sufficient to bind them, as of the day and year first above written.

18th Street Property, L.L.C., an Illinois Limited Liability Company

By: Lawrence T. O'Brien
Lawrence T. O'Brien, Manager

STATE OF ILLINOIS)
) s.s.
COUNTY OF COOK)

I, LJILJANA STOJANOVICH, a Notary Public in and for said County, in the State aforesaid, do hereby certify that on this day personally appeared before me, Lawrence T. O'Brien, personally known to me to be the same person whose name is subscribed to the foregoing instrument and personally known to me to be the Manager of 18TH STREET PROPERTY, L.L.C., an Illinois Limited Liability Company, signed, sealed and delivered the said instrument as his free and voluntary act and deed, for the uses and purposes therein set forth, and the said instrument was signed, sealed and delivered in the name and in behalf of said limited liability company as the free and voluntary act of said company for the uses and purposes set forth.

Given under my hand and notarial seal this 17th day of DECEMBER, 20 01

Ljiljana Stojanovich
Notary Public



Consented By:

Chicago Title and Trust Company as Trustee under Trust Deed identified as Number 764651 and recorded as Document Number 90465320.

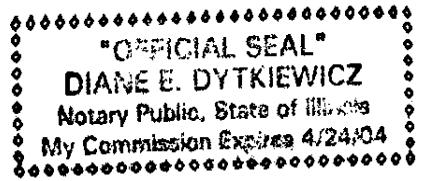
By: [Signature]
Attest: [Signature]
~~ASST. VICE PRESIDENT~~
~~Assistant Secretary~~



State of Illinois)
) s.s.
County of Cook)

I, _____, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named _____ and _____ of CHICAGO TITLE LAND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free an voluntary act of said Company for the uses and purposes therein set forth; and the said _____ then and there acknowledged that said _____ then and there acknowledged that said _____, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said _____ own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this JAN 30 2002 day of _____, 2002



[Signature]
Notary Public

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

LOTS 1 TO 5, BOTH INCLUSIVE, AND LOTS 39 TO 50, BOTH INCLUSIVE, TOGETHER WITH ALL OF THE VACATED ALLEY NORTH OF AND ADJOINING SAID LOT 39 AND NORTH AND ADJOINING THE WEST 1/2 OF THE VACATED ALLEY EAST OF AND ADJOINING SAID LOT 39, ALSO THE WEST 1/2 OF THE VACATED ALLEY EAST OF AND ADJOINING SAID LOTS 39 TO 50, BOTH INCLUSIVE, ALL IN C.J. HULL'S SUBDIVISION OF LOT 2 IN BLOCK 44 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND SO MUCH OF THE SOUTHEAST 1/4 AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER, IN COOK COUNTY, ILLINOIS

PARCEL 2:

LOTS 25 TO 31, BOTH INCLUSIVE, TOGETHER WITH THE WEST 1/2 OF VACATED ALLEY LYING EAST AND ADJOINING SAID LOTS, IN HULL AND CLARKE'S SUBDIVISION OF LOT 3 IN BLOCK 44 IN CANAL TRUSTEES SUBDIVISION OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND SO MUCH OF THE SOUTHEAST 1/4 AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER, IN COOK COUNTY, ILLINOIS

PARCEL 3:

LOTS 37 TO 46, BOTH INCLUSIVE, TOGETHER WITH THE EAST 1/2 OF THE VACATED ALLEY WEST OF AND ADJOINING SAID LOTS AND THE WEST 1/2 OF VACATED SOUTH NORMAL AVENUE LYING EAST OF AND ADJOINING SAID LOTS IN JOHN F. IRWIN'S SUBDIVISION OF LOT 1 IN BLOCK 44 IN CANAL TRUSTEES SUBDIVISION OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND SO MUCH OF THE SOUTHEAST 1/4 AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALSO

THAT PART OF LOTS 35, 36 AND VACATED ALLEY NORTH OF AND ADJOINING SAID LOT 37, ALL IN JOHN F. IRWIN'S SUBDIVISION AFORESAID FALLING WITHIN THE FOLLOWING DESCRIBED PARCEL OF LAND:

COMMENCING AT THE NORTHWEST CORNER OF LOT 2 IN THE AFORESAID C.J. HULL'S SUBDIVISION; THENCE NORTH 89 DEGREES 45 MINUTES 15 SECONDS WEST ALONG THE NORTH LINE OF LOTS 3, 4, AND 5 IN SAID C.J. HULL'S SUBDIVISION, 60.197 FEET TO THE NORTHWEST CORNER OF THE AFORESAID LOT 5; THENCE SOUTH 00 DEGREES 01 MINUTES 24 SECONDS EAST ALONG THE WEST LINE OF SAID LOT 5 AND THE SOUTHERLY EXTENSION THEREOF 131.28 FEET TO THE CENTER LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING THE AFORESAID LOTS 1 TO 5; THENCE SOUTH 89 DEGREES 45 MINUTES 33 SECONDS EAST, ALONG SAID CENTER LINE AND THE EASTERLY EXTENSION THEREOF 105.35 FEET TO THE NORTHERLY EXTENSION OF THE CENTER LINE OF THE VACATED ALLEY LYING EAST OF AND ADJOINING LOTS 39 TO 50 IN THE AFORESAID C.J. HULL'S SUBDIVISION; THENCE SOUTH 00 DEGREES 01 MINUTES 38 SECONDS EAST ALONG SAID CENTER LINE, 14.00 FEET TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 37 IN THE AFORESAID JOHN F. IRWIN'S SUBDIVISION; THENCE SOUTH 89 DEGREES 45 MINUTES 33 SECONDS EAST ALONG THE NORTH LINE AND THE WESTERLY AND EASTERLY EXTENSION THEREOF OF SAID LOT 37, A DISTANCE OF 125.357 FEET TO THE CENTER LINE OF VACATED SOUTH NORMAL AVENUE (SEWARD STREET); THENCE NORTH 00 DEGREES 01 MINUTES 50 SECONDS WEST ALONG SAID CENTER LINE, 14.00 FEET TO THE EASTERLY EXTENSION OF THE AFORESAID CENTER LINE OF VACATED ALLEY LYING SOUTH OF AND ADJOINING THE AFORESAID LOTS 1 TO 5; THENCE NORTH 89 DEGREES 45 MINUTES 33 SECONDS WEST, ALONG SAID EASTERLY EXTENSION 87.00 FEET; THENCE NORTH 32 DEGREES 24 MINUTES 33 SECONDS WEST, 155.91 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

EXCEPTING FROM THE AFORESAID LOTS 37 AND 38 BOTH INCLUSIVE, THE VACATED ALLEY NORTH OF AND ADJOINING SAID LOT 37 THE WEST 1/2 OF VACATED NORMAL AVENUE LYING EAST OF AND ADJOINING LOTS 37 AND 38 AND THE VACATED ALLEY LYING NORTH OF AND ADJOINING LOT 37, THAT PART THEREOF FALLING IN THE FOLLOWING DESCRIBED PARCEL OF LAND: BEGINNING AT THE INTERSECTION OF THE CENTER LINE OF VACATED SOUTH NORMAL AVENUE (SEWARD STREET) AND A LINE LYING 14.00 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 37; THENCE NORTH 89 DEGREES 57 MINUTES 47 SECONDS WEST, ALONG SAID PARALLEL, A DISTANCE OF 60.32 FEET; THENCE SOUTH 0 DEGREES 14 MINUTES 44 SECONDS EAST, ALONG A LINE PARALLEL WITH SAID CENTER LINE OF SOUTH NORMAL AVENUE, A DISTANCE OF 14.00 FEET, TO THE NORTH LINE OF SAID LOT 37, THENCE SOUTH 45 DEGREES, 06 MINUTES 15 SECONDS EAST, A DISTANCE OF 71.34 FEET, TO A POINT ON A LINE 10.0 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF VACATED SOUTH NORMAL AVENUE;

THENCE SOUTH 89 DEGREES, 57 MINUTES 47 SECONDS EAST, ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 37, A DISTANCE OF 10.00 FEET, TO THE CENTER LINE OF SAID VACATED SOUTH NORMAL AVENUE; THENCE NORTH 0 DEGREES 14 MINUTES 44 SECONDS WEST, ALONG SAID CENTER LINE, A DISTANCE OF 64.32 FEET, TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

LOTS 29 TO 45, BOTH INCLUSIVE, TOGETHER WITH THE EAST 1/2 OF THE VACATED ALLEY WEST OF AND ADJOINING SAID LOTS 29 TO 40, ALL OF THE VACATED ALLEY SOUTH OF AND ADJOINING SAID LOT 40 AND SOUTH OF AND ADJOINING THE EAST 1/2 OF THE VACATED ALLEY WEST OF AND ADJOINING SAID LOTS 29 TO 40, ALSO THE WEST 1/2 OF SOUTH NORMAL AVENUE LYING EAST OF THE ABOVE DESCRIBED PREMISES, ALL IN ARTEMUS CARTER'S SUBDIVISION OF LOT 4 IN BLOCK 44 IN CANAL TRUSTEES SUBDIVISION OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND SO MUCH OF THE SOUTHEAST 1/4 AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

LOT 10 (EXCEPT THE NORTH 10.0 FEET THEREOF), LOTS 11 TO 18, BOTH INCLUSIVE, THAT PART OF LOTS 19, 20 AND 21 LYING SOUTH OF A LINE 5.46 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 21 AND WEST OF A LINE 59.25 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID LOTS 19, 20 AND 21, ALSO THAT PART OF SAID LOT 19 LYING EAST OF THE WEST 59.25 FEET THEREOF AND SOUTH OF THE WESTERLY EXTENSION OF THE CENTERLINE OF THE VACATED ALLEY LYING NORTH OF AND ADJOINING SAID LOTS 11 TO 13, TOGETHER WITH THAT PART OF THE VACATED ALLEY LYING NORTHWESTERLY OF SAID LOTS 13 TO 17 SOUTHEASTERLY OF AND ADJOINING SAID LOT 19 AS DESCRIBED, ALSO THAT PART OF THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH OF AND ADJOINING SAID LOTS 11 TO 13, ALSO THAT PART OF THE EAST 1/2 OF VACATED SOUTH NORMAL AVENUE LYING WEST OF AND ADJOINING THE ABOVE DESCRIBED PREMISES ALL IN ARTEMUS CARTER'S SUBDIVISION, AFORESAID.

PARCEL 6:

ALL THAT PART OF VACATED SOUTH CANALPORT AVENUE TOGETHER WITH AND INCLUDING ALL OF THE TRIANGULAR PIECE OF LAND COMMONLY KNOWN AS SCHOENHOFEN PLACE LYING SOUTHEASTERLY

OF THE SOUTHEASTERLY LINE OF LOTS 10 TO 18, BOTH INCLUSIVE, LYING WEST OF THE SOUTHWARDLY EXTENSION OF THE EAST LINE OF LOT 10, LYING EAST OF THE SOUTHWARDLY EXTENSION OF THE WEST LINE OF LOT 18 AND LYING NORTH OF THE EASTERLY EXTENSION OF THE SOUTH LINE OF THAT PART OF SOUTH SEWARD STREET VACATED BY ORDINANCE PASSED JUNE 28, 1918 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, IN COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 6359973, ALL IN ARTEMUS CARTERS' SUBDIVISION OF LOT 4 IN BLOCK 44 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND SO MUCH OF THE SOUTHEAST 1/4 AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER; SAID PART OF VACATED PUBLIC STREET BEING FURTHER DESCRIBED AS ALL THAT PART OF THE INTERSECTION OF WEST 18TH STREET, SOUTH CANALPORT AVENUE AND SOUTH CANAL STREET LYING WEST OF THE WEST LINE OF SOUTH CANAL STREET EXTENDED SOUTH, LYING EAST OF THE EAST LINE OF VACATED SOUTH SEWARD STREET EXTENDED SOUTH AND LYING NORTH OF THE NORTH LINE OF WEST 18TH STREET EXTENDED EAST, IN COOK COUNTY, ILLINOIS.

PARCEL 7:

EASEMENT FOR INGRESS AND EGRESS OVER AND UPON THAT PART OF THE MIDDLE 20 FEET OF VACATED NORMAL AVENUE (FORMERLY SEWARD AVENUE) RESERVED IN INSTRUMENT RECORDED SEPTEMBER 26, 1997 AS DOCUMENT 97716890 LYING NORTHERLY OF THE NORTHERLY LINE OF THE SOUTH 5.46 FEET OF LOT 21 EXTENDED WEST OF ARTEMUS CARTER'S SUBDIVISION AFORESAID AND SOUTHERLY OF THE SOUTHERLY LINE OF LOT 42, EXTENDED EAST, OF JOHN F. IRWIN'S SUBDIVISION AFORESAID (EXCEPTING THOSE PARTS THEREOF FALLING IN AFORESAID PARCELS 3 AND 4) ALL IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 8:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 1 THROUGH 6 AS CREATED BY GRANT OF EASEMENT DATED SEPTEMBER 16, 1997 AND RECORDED SEPTEMBER 26, 1997 AS DOCUMENT 97716893 AS MODIFIED BY FIRST AMENDMENT RECORDED AS DOCUMENT 99255162 FOR THE PURPOSE IN INGRESS AND EGRESS OVER THE PROPERTY DEPICTED ON PLAT OF SURVEY ATTACHED AS EXHIBIT "A" IN SAID DOCUMENT DESCRIBED AS FOLLOWS:

THAT PART OF LOTS 33, 34, 35, 36, 37 AND 38 IN JOHN F. IRWIN'S SUBDIVISION OF LOT 1 IN BLOCK 44 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND SO MUCH OF THE SOUTHEAST 1/4 OF SAID SECTION AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER, THAT PART OF THE EAST-WEST VACATED ALLEY LYING NORTH OF AND ADJACENT TO SAID LOT 37 AND THAT PART OF VACATED SOUTH NORMAL AVENUE (SEWARD STREET), ALL TAKEN AS A TRACT AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 36; THENCE SOUTH 0 DEGREES 13 MINUTES 53 SECONDS EAST ALONG THE WEST LINE OF SAID LOT 36 A DISTANCE OF 63.14 FEET; THENCE SOUTH 32 DEGREES 35 MINUTES 09 SECONDS EAST, A DISTANCE OF 97.55 FEET TO A POINT ON THE NORTH LINE OF SAID LOT 37, SAID POINT BEING 58.11 FEET WEST OF THE NORTHEAST CORNER THEREOF; THENCE SOUTH 61 DEGREES 23 MINUTES, 29 SECONDS EAST A DISTANCE OF 44.74 FEET TO A POINT, SAID POINT BEING 18.92 FEET WEST OF THE EAST LINE OF SAID LOT 37 AND 21.40 FEET SOUTH OF THE NORTH LINE THEREOF; THENCE SOUTH 45 DEGREES 06 MINUTES 15 SECONDS EAST, A DISTANCE OF 41.01 FEET TO A POINT ON A LINE 10.0 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF VACATED SOUTH NORMAL AVENUE; THENCE SOUTH 0 DEGREES 14 MINUTES 44 SECONDS EAST, ALONG SAID PARALLEL LINE, A DISTANCE OF 101.09 FEET, TO A POINT ON THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 42 IN JOHN F. IRWIN'S SUBDIVISION, AFORESAID; THENCE SOUTH 89 DEGREES, 58 MINUTES 52 SECONDS EAST, ALONG SAID EASTERLY EXTENSION, A DISTANCE OF 20.00 FEET, TO A POINT ON A LINE 10.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF VACATED SOUTH NORMAL AVENUE; THENCE NORTH 0 DEGREES 14 MINUTES 44 SECONDS WEST, ALONG SAID PARALLEL LINE, A DISTANCE OF 26.97 FEET, TO A POINT ON A LINE 27.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF LOT 23, EXTENDED WEST, IN JOHN F. IRWIN'S SUBDIVISION, AFORESAID; THENCE NORTH 89 DEGREES 45 MINUTES 16 SECONDS EAST, ALONG SAID PARALLEL LINE, A DISTANCE OF 8.00 FEET TO A POINT ON A LINE 2.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF VACATED SOUTH NORMAL AVENUE, AFORESAID; THENCE NORTH 0 DEGREES 14 MINUTES 44 SECONDS WEST, ALONG SAID PARALLEL LINE, A DISTANCE OF 94.75 FEET; THENCE NORTH 61 DEGREES, 23 MINUTES 29 SECONDS WEST, A DISTANCE OF 51.11 FEET, TO A POINT 5.20 FEET SOUTH OF THE NORTH LINE AND 6.77 FEET WEST OF THE EAST LINE OF SAID LOT 37; THENCE NORTH 45 DEGREES 06 MINUTES 15 SECONDS WEST, A DISTANCE OF 27.22 FEET, TO A POINT 6.0 FEET SOUTH OF THE SOUTH LINE OF SAID LOT 33 AND 25.97 FEET WEST OF THE WEST LINE OF VACATED SOUTH NORMAL AVENUE;

THENCE NORTH 42 DEGREES 02 MINUTES 42 SECONDS WEST, A DISTANCE OF 64.26 FEET, TO A POINT 83.62 FEET SOUTH OF THE NORTH LINE AND 16.43 FEET EAST OF THE WEST LINE OF SAID LOT 35, THENCE NORTH 32 DEGREES 35 MINUTES 09 SECONDS WEST, A DISTANCE OF 40.17 FEET, TO A POINT ON A LINE 20.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID LOT 36; THENCE NORTH 0 DEGREES 13 MINUTES 53 SECONDS WEST, ALONG SAID PARALLEL LINE, A DISTANCE OF 49.78 FEET, TO THE NORTH LINE OF SAID LOT 36; THENCE NORTH 89 DEGREES 59 MINUTES 06 SECONDS WEST, ALONG SAID NORTH LINE, A DISTANCE OF 20.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS; (EXCEPTING THAT PART FALLING IN PARCEL 3 AFORESAID).

PROPERTY ADDRESSES:

1. 1701 SOUTH CLINTON STREET, CHICAGO, ILLINOIS
2. 1760-70 SOUTH CANALPORT AVENUE A/K/A 500 WEST 18TH STREET, CHICAGO, ILLINOIS
3. 530 WEST 18TH STREET, CHICAGO, ILLINOIS

P.I.N.'S:

17-21-307-056-0000
17-21-307-083-0000
17-21-308-084-0000
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