



**SUBORDINATION OF LIEN**

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② 79-69-570J/CD@TI

Whereas, Christopher Kerns and Shawn K. Kerns, as joint tenants, 406 Sunset Lane, Glencoe, IL 60022 are indebted to Lake Forest Bank & Trust Company by a mortgage dated the 12<sup>th</sup> day of January 2001 and recorded in the Recorder's Office of Lake County, Illinois, on the 2<sup>nd</sup> day of February 2001 as document number 0010092662 did convey unto Lake Forest Bank & Trust Co. certain premises located in Lake County, Illinois described as follows:

PARCEL 1: THE NORTH 75 FEET OF THE SOUTH 90 FEET OF THE WEST 242.7 FEET OF LOT 6 IN OWNER'S SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MAY 10, 1922 AS DOCUMENT 7495710 IN BOOK COUNTY ILLINOIS.  
PARCEL 2: THE SOUTH 25 FEET OF LOTS 7, 8 AND 9 (EXCEPT THE EAST 30 FEET OF LOT 9) AND THE WEST 15 FEET OF THE EAST 30 FEET OF LOT 9 IN PAUL BATTEY SUBDIVISION OF LOT 6 (EXCEPT THE SOUTH 90 FEET OF THE WEST 257.7 FEET) IN OWNER'S SUBDIVISION AFORESAID IN COOK COUNTY, ILLINOIS.

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to secure a note for One Hundred Thirty and 00/100\*\*\*\*Dollars with interest as therein provided; and

Whereas, the said Christopher Kerns and Shawn K. Kerns, as joint tenants, by the mortgage dated the 27<sup>th</sup> day of December 2001 and recorded in said recorder's office on ---as document ---, did convey unto Lake Forest Bank & Trust Co. the said premises to secure a note for Five Hundred Sixty-Three Thousand and 00/100\*\*\*Dollars with interest, payable as therein provided; and

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Whereas the note secured by the mortgage first described is held by Lake Forest Bank & Trust Co. as sole owner and not as agent for collection, pledge, or in trust for any person, firm or corporation;


Whereas; said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document number --- secondly described,

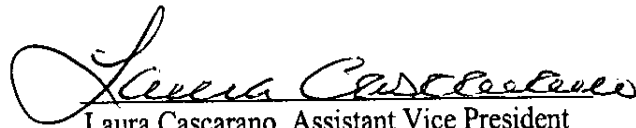
Now therefore, in consideration of the premises and the sum of ONE DOLLAR (\$1.00) to Lake Forest Bank & Trust Co. in hand paid, the said Lake Forest Bank & Trust Co. does hereby covenant and agree with said Lake Forest Bank & Trust Co. and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Lake Forest Bank & Trust Co. as aforesaid for all advances made on the note secured by said last named mortgage and for all other purposes specified therein.

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# UNOFFICIAL COPY

Witness the hand and seal of said Rachele Wright and Laura Cascarano this the 3<sup>rd</sup> day of January 2002.

  
Rachele Wright, Sr. Vice President

  
Laura Cascarano, Assistant Vice President

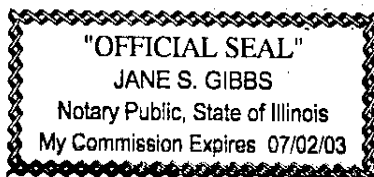
STATE OF ILLINOIS

COUNTY OF LAKE

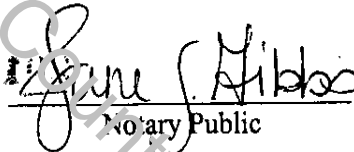
I, the undersigned, a Notary Public in an for said county and state, do hereby certify that Rachele Wright is personally known to me to be the said person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 3<sup>rd</sup> day of January 2002.

My Commission expires:



SABZAI

  
Jane S. Gibbs  
Notary Public

20145543

Mail to:

Lake Forest Bank & Trust Co.  
507 Sheridan Road  
Highwood, IL 60040

Instrument Prepared by:

Jane S. Gibbs  
507 Sheridan Road  
Highwood, IL 60040