UNOFFICIAL COPY 00020154460

1752/0043 11 801 Page 1 of 3
2002-02-06 12:32:24
Cook County Recorder 25.50



After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
Prepared by: Esther Perry

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 00462446, at Volume/Book/Reel, Image/Page Recorder's Office, COOK County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the plicity of its mortgage referenced above, in favor of a certain mortgage to GMAC MORTGAGE DBA DITECH.COM its successors and assigns, executed by A. IVAN BOONE AND SONIA L BOONE, being dated the 15th day of December ______, 2001 ____, in an amount not to exceed \$179,500 recorded in Official Record Volume _______, Page _______, Recorder's Office, COOK County, Illinois and upon the premises above described. Bank One, N.A. mortgage shall be unconditionally subordinate to the mortgage to GMAC MORTGAGE DBA DITECH.COM, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

UNOFFICIAL COPY

20154460

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 8 day of December, 2001.

Bank One, N.A.

By:

Esther Perry, Consumer Lending Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 8 day of December, 2001, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, Consumer Lending Officer, who has been acknowledged to be the representative of Bank (mc. N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

My Commission Expires: 12/11/03

Notary Public

OFFICIAL SEAL
RHONDA J. SHREEVE
NOTARY PUBLIC - ARIZONA
MARICOPA COUNTY
My Comm. Expres 12-14-2003

UNOFFICIAL COPY

ORDER#: 2424984

20154460

EXHIBIT A

ALL THAT PARCEL OF LAND IN CITY OF CHICAGO, COOK COUNTY, STATE OF ILLINOIS, AS MORE FULLY DESCRIBED IN DEED DOC # 93677170, ID# 17-17-300-107-1018, BEING KNOWN AND DESIGNATED AS UNIT NUMBER 711- "F" IN GARIBALDI SQUARE ON THE PARK CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 36 IN GARIBALDI SQUARE SUBDIVISION OF PARTS OF BLOCKS 40 AND 41 OF CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WEICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 89406373 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

BY FEE SIMPLE DEED FROM CHRISTOPHER C. BENFANTE AND PETER W. CONSTANCE AS SET FORTH IN DOC # 93677176 DATED 08/05/1993 AND RECORDED 08/26/1993, COOK COUNTY RECORDS, STATE OF ILLINOIS.