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2002-02-07 14:54:07
Cook County Recorder 25.50

PREPARED BY: SMI
RECORDING REQUESTED BY
/AFTER RECORDING RETURN TO:



Stewart Mortgage Information
Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263

Pool: 577164 Index:
Loan Number: FS998254509
Other Loan Number: 33831650
Investor #: 1676637363

915_2101 01 - 25575 (Space Above this Line For Recorder's Use Only)

ASSIGNMENT of MORTGAGE

STATE OF ILLINOIS
COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

That FLAGSTAR BANK, FSB ('Assignor') acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by PUSHPKANT C PATEL and SAROJ P PATEL ('Borrower(s)') secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land described therein situated in the County of Cook, State of Illinois:

Recording Ref: Instrument/Document No. 10275814
Property Address: 1811 W.CATALPA LANE
MOUNT PROSPECT IL 60056

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto FEDERAL NATIONAL MORTGAGE ASSOCIATION, in care of, Chase Mortgage Company, an Ohio Corporation (Assignee) all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

SEE EXHIBIT 'A'
PIN#: TAX NUMBER: 08-15-406-011-0000

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Effective the 1st day of September A.D. 2001 and executed this the 4th day of December A.D. 2001.

FLAGSTAR BANK, FSB
By:
SHERRY DOZA
VICE PRESIDENT

Attest:
LINDA SHANNON
ASSISTANT SECRETARY



THE STATE OF TEXAS
COUNTY OF HARRIS

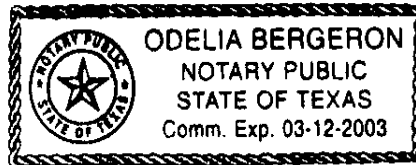
On this the 4th day of December A.D. 2001, before me, a Notary Public, appeared SHERRY DOZA to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of FLAGSTAR BANK, FSB, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said SHERRY DOZA acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Odella Bergeron

Assignee's Address:
3415 VISION DRIVE
COLUMBUS, OH 43219

Assignor's Address:
5151 CORPORATE DRIVE
TROY, MI 48098



Property of Cook County Clerk's Office



(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, the following described property located in the COUNTY of COOK [Type of Recording Jurisdiction] [Name of Recording Jurisdiction]:

LOT 397 IN ELK RIDGE VILLAGE-UNIT NUMBER 6, BEING A SUBDIVISION OF LOT 1 AND PART OF LOT 2 IN EDWARD BUSSE'S DIVISION IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID ELK RIDGE VILLA UNIT NUMBER 6 REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 19, 1965 AS DOCUMENT 2204321.

Parcel ID Number:
1811 W CATALPA LANE
MOUNT PROSPECT
("Property Address"):

which currently has the address of
[Street]
[City], Illinois 60056 [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S. 998254509