

UNOFFICIAL COPY

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1271/0093 56 001 Page 1 of 3

2002-02-07 09:57:10

Cook County Recorder

25.00

SUBORDINATION AGREEMENT



0020157215

KNOW ALL MEN BY THESE REPRESENTS that OAK BANK, an Illinois Banking Corporation, Chicago, Illinois, the owner and holder of that

certain Mortgage and Note secured thereby having an original principal balance of \$ 65,000.00 from

Garrett G. Alcock and Kathryn A.

Lee, married to each other

dated the 22nd of JUNE, AD 2000, recorded on October 31st, AD 2000, as Document No. 00854436 and encumbering the following described property, located in said county and state, to wit:

SEE LEGAL ATTACHED

ADD: 1541-H West Henderson, Chicago, Illinois 60657

PIN.#14-20-320-048-1017

for and in consideration of the sum of TEN AND NO/100 (\$10.00) Dollars and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby agree and declare that the lien of the Mortgage to OAK BANK above described shall henceforth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of that certain Mortgage from Garrett G. Alcock and Kathryn A. Lee, married to each other

to OAK BANK, an Illinois Banking Corporation, dated the 5th day of DEC, AD 2001, having an original principal balance of \$215,000.00, which encumbers the above described property, recorded on the 19th day of December, AD 2001 Document No. 0011207324

OAK BANK hereby specifically agrees that the mortgage to Oak Bank, secondly described above is and shall continue to be prior and superior in lien, right and dignity at all times to the mortgage to Oak Bank first above described and held by Oak Bank.

IN WITNESS WHEREOF, the said OAK BANK, has caused these presents to be signed by its Asst. Vice President and Attest by its Asst. Cashier, and its corporate seal to be hereto affixed, this 28th day of January, AD 2002.

Prepared by: **Oak BANK**
1000 N. RUSH ST
CHICAGO, ILLINOIS 60611

OAK BANK
By: [Signature]
Avany G. Penah, Asst. Vice Pres.
Attest: [Signature]
Mirja Kearney, Asst. Cashier

BOX 333-CTV

1082
7975461 F1

L.D.M.W.F1

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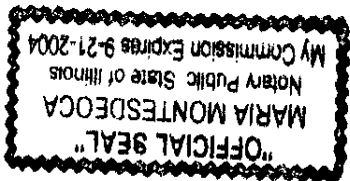
Chicago, Illinois 60611-1208
1000 N. Rush Street
BANK



Mailla

Property of Cook County Clerk's Office

20157215



Maria Monteseuca
Notary Public

Given under my hand and notarial seal this 28th day of January, AD 2002.

I, the undersigned, a notary public in and said County, in the state aforesaid, DO HEREBY CERTIFY that Avany G. Pena personally known to me to be the Asst. Vice President of Oak Bank, an Illinois Banking Corporation, and Mirja Kearney personally known to me to be the Asst. Cashier of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Asst. Vice President and Cashier they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS }
COUNTY OF COOK }
SS.

14-20-320-048-1017

Property of Cook County Clerk's Office

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5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

UNIT NUMBER 1541-H IN THE HENDERSON SQUARE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:
LOTS 9 TO 18, BOTH INCLUSIVE, AND LOTS 29 TO 37, BOTH INCLUSIVE, AND THE WEST 9 FEET OF LOT 38, ALL IN BLOCK 1 OF SICKEL AND HUFMEYER'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AND

ALL THAT PART OF THE EAST AND WEST 16 FOOT VACATED ALLEY LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOTS 9 TO 18, BOTH INCLUSIVE, LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 29 TO 38, BOTH INCLUSIVE, AND LYING WEST OF AND ADJOINING THE WEST LINE OF THE EAST 16 FEET OF SAID LOT 38 PRODUCED NORTH 16 FEET, IN BLOCK 1 OF SICKEL AND HUFMEYER'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AND

THE EAST 1/2 OF THE NORTH AND SOUTH VACATED ALLEY IN BLOCK 1 OF SICKEL AND HUFMEYER'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 95491093; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.