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1778/0041 51 001 Page 1 of 3

2002-02-07 11:03:57

Cook County Recorder 25.50



0020159663

LOAN MODIFICATION AGREEMENT

WHEREAS, DOWNERS GROVE NATIONAL BANK, a national banking association, loaned Robert H. and Kathleen Vanderwoude the sum of Six Hundred Thousand and no/00 DOLLARS (\$600,000.00), as evidenced by the note and mortgage executed and delivered on February 2, 2000 which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the note is secured by the following:

* First Mortgage on a vacant 3.5 acre commercial parcel located at 8300 w. 159th Street, Orland Park, IL.

WHEREAS, the undersigned borrower under said note, desires a modification of the terms of said loan and said DOWNERS GROVE NATIONAL BANK, has agreed to the terms of the said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Seven Hundred Thousand and 00/100 DOLLARS (\$700,000.00), all of which the undersigned promises to pay with interest at Prime + 1/2 percent (currently 6.0%) per annum until maturity, and that the accrued interest shall be payable monthly, beginning on November 15, 2001. The maturity date of the loan shall be Until Fully Paid at which time any remaining unpaid principal and interest shall become due.

It is further agreed that all terms and conditions contained in said note and mortgage and all related guarantees or collateral documents not herein specifically modified, shall remain in full force and effect.

Signed, sealed and delivered this 31st day of October, 2001.

S-4
P-3
M-4

Downers Grove National Bank as Trustee
under Trust #95-264

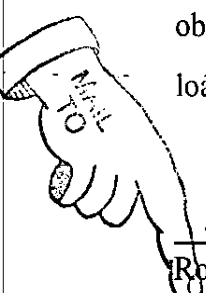
DOWNERS GROVE NATIONAL BANK
as Lender

BY: Donna M. Hayes
ATTEST: Marina Somers P.T.O.

BY: Larry J. Corie
ITS: Vice President

CONSENT TO LOAN MODIFICATION

The undersigned endorser of endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers hereby consent to the foregoing loan modification.



[Signature]
Robert H. Vanderwoude

[Signature]
Kathleen Vanderwoude

PREPARED BY AND MAIL TO:
SUSAN A. COLBY, DOWNERS GROVE NATIONAL BANK
5140 S. MAIN STREET, DOWNERS GROVE, IL 60515

This document is signed by Downers Grove National bank, not individually, but solely as Trustee under Trust Agreement mentioned in said document. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Document shall be payable only out of any first property which may be held hereunder, except that no duty shall rest upon Downers Grove National Bank personally, or as Trustee, to sequester any of the earnings, assets, or proceeds of any real estate in said Trust. Said Trustee shall not be personally liable or be responsible for any of the terms and conditions of this Document or for the validity or conditions of the title of said property or for any agreement with respect thereto. Any and all personal liability of the Downers Grove bank is hereby expressly waived by the parties hereto and their respective successors and assigns. All warranties, covenants, indemnities and representations of each kind are those of the Trustee's beneficiaries only and shall not in any way be considered the responsibility and liability of Downers Grove National Bank. This Trustee's exculpatory clause shall be controlling in the event of conflict of terms created by the documents executed by Downers Grove National Bank, as Trustee.

OFFICIAL SEAL
SUSAN ANN COLBY
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. OCT. 2, 2003

Susan Colby
10/31/01

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LEGAL DESCRIPTION

(8300 W. 159TH STREET, ORLAND PARK, IL)

PARCEL 1: THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14 (EXCEPTING THEREFROM THAT PORTION ACQUIRED FOR WIDENING OF 159TH STREET), TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS HEREINAFTER DESCRIBED: BEGINNING AT A POINT 495 FEET EAST OF THE SOUTHWEST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14 AFORESAID, THENCE EAST 165 FEET TO A POINT, THENCE NORTH 262 FEET TO A POINT, THENCE WEST 165 FEET TO A POINT, THENCE SOUTH 262 FEET TO THE BEGINNING, EXCEPT THE SOUTH 5 FEET THEREOF CONVEYED TO THE STATE OF ILLINOIS FOR THE USE OF THE DEPARTMENT OF PUBLIC WORKS AND BUILDINGS BY DOCUMENT NUMBER 21310807.

PARCEL 2: A TRACT OF LAND IN THE SOUTHEAST 1/4 OF SECTION 14 (EXCEPTING THEREFROM THAT PORTION ACQUIRED FOR WIDENING OF 159TH STREET), TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE SOUTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 14 THAT IS 623.79 FEET EAST OF THE SOUTHWEST CORNER OF SAID SOUTHEAST 1/4 OF SECTION 14, AND RUNNING THENCE NORTHERLY ALONG A STRAIGHT LINE WHOSE NORTHERN TERMINUS IS A POINT IN THE NORTH LINE OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14 AFORESAID, LOCATED 823.90 FEET EAST OF THE WEST LINE OF SAID SOUTHEAST 1/4 OF SECTION 14, A DISTANCE OF 481.19 FEET; THENCE WEST ALONG A LINE THAT IS 481.19 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID SECTION 14 A DISTANCE OF 326.33 FEET; THENCE SOUTH ALONG A STRIGHT LINE A DISTANCE OF 212.19 FEET TO A POINT, SAID POINT BEING 495.01 FEET EAST OF THE WEST LINE OF SAID SOUTHEAST 1/4 OF SECTION 14; THENCE EAST ALONG A LINE THAT IS 262.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 14, A DISTANCE OF 165.00 FEET; THENCE SOUTH ALONG A STRAIGHT LINE A DISTANCE OF 262.00 FEET TO A POINT ON THE SOUTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 14, SAID POINT BEING 163.79 FEET WEST OF THE POINT OF BEGINNING; THENCE EAST ALONG THE SOUTH LINE OF SECTION 14, 163.79 FEET TO SAID POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PIN(S): 27-14-401-005 (PARCEL 1)
27-14-401-015 (PARCEL 2)

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