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0020160592

211134872/7963365 SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this 2ND day of NOVEMBER, 2001 by Meadows Credit Union.

WHEREAS, Meadows Credit Union is the owner and holder of a certain mortgage granted by JOSEPH O. MANUSOS AND EILEEN MANUSOS, AS JOINT TENANTS (the "Mortgagors"), to Meadows Credit Union and filed for record on JULY 31, 2001 as Document 0010690689 of COOK COUNTY, Illinois records, which encumbers certain real property situated in COOK COUNTY, Illinois (the "Property"), more particularly described as follows:

Handwritten initials

LOT 342 IN STAPES SUBDIVISION BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N. 07-35-204-030-0000, Address: 1835 ORIOLE DRIVE, ELK GROVE VILLAGE, IL 60007

WHEREAS, UNION PLANTERS, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from JOSEPH O. MANUSOS AND EILEEN M. MANUSOS, JOINT TENANTS, dated NOVEMBER 2, 2001 in the amount of \$205,000.00 which was filed of record in the office of the COOK County Recorder on _____ As Document Number- 0020160590 and

WHEREAS, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of UNION PLANTERS, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the UNION PLANTERS, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to UNION PLANTERS, ITS SUCCESSORS AND/OR ASSIGNS created by the UNION PLANTERS, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the UNION PLANTERS, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the UNION PLANTERS, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

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BOX 333-CTI

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2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the UNION PLANTERS, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credit Union, an Illinois Corporation

-By: *Gary Leland*
Gary Leland, Vice President

By: *Sean Miller*
Sean Miller, Recording Secretary

STATE OF ILLINOIS)
 SS:)
COUNTY OF COOK)

On this 2nd day of November, 2001, before me a notary public in and for said county, personally appeared Gary Leland and Sean Miller, to me personally known, who being by me duly sworn did say that they are Vice President and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Vice President and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Sharon E. Gaynor
NOTARY PUBLIC IN THE STATE OF ILLINOIS



This document prepared by and should be returned to:
MEADOWS CREDIT UNION
3350 Salt Creek Lane, Suite 100
Arlington Heights, Illinois 60005