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RECORDATION REQUESTED BY:
FIRST EAGLE NATIONAL BANK
1040 W. LAKE STREET
HANOVER PARK, IL 60103

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2002-02-11 15:44:08
Cook County Recorder 25.50

WHEN RECORDED MAIL TO:
FIRST EAGLE NATIONAL BANK
1040 W. LAKE STREET
HANOVER PARK, IL 60103



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: FIRST EAGLE NATIONAL BANK N. Vargas
1040 W. Lake St.
Hanover Park, IL. 60103

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 21, 2001, BETWEEN 2054 NORTH CLIFTON, L.L.C., whose address is One East Delaware Street, Suite 310, Chicago, IL 60611, an Illinois limited liability company (referred to below as "Grantor"); ; and FIRST EAGLE NATIONAL BANK (referred to below as "Lender"), whose address is 1040 W. LAKE STREET, HANOVER PARK, IL 60103.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 21, 2000 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded with Cook County Recorder's Office on September 25, 2000 as Doc. No. 00746931

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 2 AND THE NORTH 1/2 OF LOT 3 IN SUB BLOCK 7 IN JAMES MORGAN'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF BLOCK 10 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2054 N. CLIFTON, CHICAGO, IL 60614. The Real Property tax identification number is 14-32-221-015.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Increase the amount of the loan secured by the mortgage by \$82,000.00 to \$1,112,000.00 and extend the maturity date of the loan to September 21, 2002.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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09-21-2001
Loan No 20052

MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

2054 NORTH CLIFTON, L.L.C.

By: [Signature]
KEITH E. LORD, Authorized Member

LENDER:

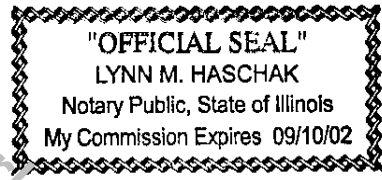
FIRST EAGLE NATIONAL BANK

By: [Signature]
Authorized Officer

Property of Cook County Clerk's Office

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage) ss



On this 27 day of Dec, 20 01, before me, the undersigned Notary Public, personally appeared **KEITH E. LORD, Authorized Member**, and known to me to be member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By: [Signature] Residing at Hanover Park

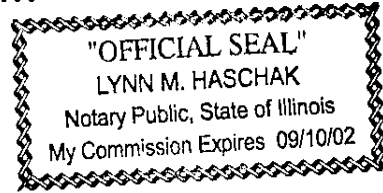
Notary Public in and for the State of Illinois

My commission expires 9/10/02

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF DuPage) ss



On this 27 day of Dec, 20 01, before me, the undersigned Notary Public, personally appeared Rose Wagman and known to me to be the SVP authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lynn M. Haschak Residing at Nanover Park

Notary Public in and for the State of Illinois

My commission expires 9/10/02

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Cook County Clerk's Office