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2002-02-14 07:53:09

Cook County Recorder 43.00
HEALTHCARE ASSOCIATES CREDIT UNION

SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of COOK, State of Illinois, to wit:

LOT 133 IN WILLIAM H. BRITIGAN'S SECOND ADDITION TO PORTAGE PARK, IN THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax I.D.#: 13-17-229-014
commonly known as: 4419 N MENARD., CHICAGO IL 60630



as evidenced by a mortgage, dated JULY 17, 2001 and filed of record in the Office of the Recorder, COOK County, as document no. 0010739925; and Whereas, KAREN L PREUSSER AKA KAREN PREUSSER, DIVORCED AND NOT SINCE REMARRIED, owner(s) of the above described real property, has have applied for a loan from GUARANTEED RATE, ITS SUCCESSORS AND/OR ASSIGNS.

Whereas, GUARANTEED RATE, ITS SUCCESSORS AND/OR ASSIGNS has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of \$ 129,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded 2/14/02 as Document no. 0020180393.

Now therefore, in consideration of the premises and as an inducement to GUARANTEED RATE, ITS SUCCESSORS AND/OR ASSIGNS to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of GUARANTEED RATE, ITS SUCCESSORS AND/OR ASSIGNS against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer here unto affixed this 31ST day of JANUARY, 2002.

HealthCare Associates Credit Union

By: [Signature]
Its Vice President

By: [Signature]
Its Vice President / Chief Financial Officer

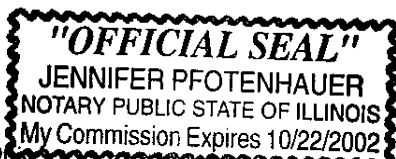
State of Illinois

County of DUPAGE SS:

The foregoing instrument was acknowledged before me this 31ST day of JANUARY, 2002, by Todd J Niedermeier and by Joseph J Kregul, on behalf of the corporation.

My Commission Expires: _____

[Signature]
Jennifer Pfotenbauer - Notary



Return to: Home Equity Loans
HealthCare Associates Credit Union
1151 E Warrenville Road
P.O. Box 3053

Naperville Office
1151 East Warrenville Road • Naperville, Illinois 60566-7053

Park Ridge Office
2606 East Dempster Street • Ste B • Park Ridge, Illinois 60068-8434

Oak Lawn Office
4201 West 93rd Street • Oak Lawn, Illinois 60453-1998

Winfield Office
27W460A Chicago Avenue • Winfield, Illinois 60190-1961

HealthCare Associates Credit Union Call Center for All Locations : 630/276-8000/942-0158 (Nationwide) • www.hacu.org

BOX 333-CTI

CTI
7980157 RS
NA
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* STREET ADDRESS: 4419 NORTH MENARD AVENUE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 13-17-229-014-0000

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LEGAL DESCRIPTION:

LOT 133 IN WILLIAM H. BRITIGAN'S SECOND ADDITION TO PORTAGE PARK, IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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