2002-02-14 10:24:41

Cook County Recorder

25.00

Prepared By/Return to:

Great Lakes Bank 11346 S. Cicero Alsip, IL 60683



SUBORDINATION OF MORTGAGE

WHEREAS, John R. Van Ramshorst and Barbara A. Nugent-Van Ramshorst, his wife, in joint Tenancy by Mortgage dated May 10, 2000, and recorded in the Office of the Recorder of Cook County, Illinois, on May 28, 2000, as Document number 00355971, did convey unto Bank of Homewood, now known as Great Lakes Bank, NA, certain premises in Cook County, Illinois described as:

The West 1/2 of Lot 2 in block 5 in Ridgewood Gardens Addition, being a subdivision of the West 1/2 of the Southeast 1/4 of section 31, Township 36 north, range 15, east of the third principal meridian, in Cook County, Illinois, (except the Chicago Grand Trunk Railroad right of way as located through said section 31).

PIN #: 30-31-408-003-0000

Hereinaster referred to as the "Premises", to secure John R. Van Ramshorst and Barbara A. Van Ramshorst and Bank of Homewood, now known as Great Lakes Bank's Letter of Credit in the amount of \$43,300.00; and

WHEREAS, Sand Ridge Bank has agreed to make a loan to John R. Van Ramshorst and Barbara A. Van Ramshorst as holders of legal title to the Premises, who are hereinafter referred to collectively as "Debtor" to be secured by a mortgage covering the Premises; provided Great Lakes Bank, NA, will agree that the lien of its above described Mortgage shall be subordinate and inferior to the lien of said mortgage of Sand Ridge Bank.

BOX 333-CTT

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NOW, THEREFORE, in consideration of the foregoing, Great Lakes Bank hereby subordinates the above described Mortgage to the Mortgage dated December 14, 2001, covering the Premises executed by Debtor to secure a promissory note in favor of the Sand Ridge bank to be recorded concurrently with this agreement.

IN WITNESS WHEREOF, Great Lakes Bank has caused this Subordination Agreement to be signed this 10th day of <u>December</u> , 2001 .	
Great Lakes Bank	ATTESTED:
By: Marge Louin	By: Berry Supp
Title: Sr. Relationship Banker	Title: Admisistrative Asst.
State of Illinois) ss. County of Will _)	
I, the undersigned, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that Mark for the State aforesaid the State aforesaid the State aforesaid the State afore	
The foregoing instrument has been agreed to and acknowledged by: X Fohr R. Van Ramshorst X Barbara A. Van Ramshorst	

identities.

Property or Cook County Clerk's Office

STREET ADDRESS: 18315 CHOLD EFFICIAL COPY

CITY: LANSING COUNTY: COOK

TAX NUMBER: 30-31-408-003-0000 20180461

LEGAL DESCRIPTION:

THE WEST 1/2 OF LOT 2 IN BLOCK 5 IN RIDGEWOOD GARDENS ADDITION, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, (EXCEPT THE CHICAGO GRAND TRUNK RAILROAD RIGHT OF WAY AS LOCATED THROUGH SAID SECTION 31), IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office