

LaSalle Bank
Prepared by Gretchen Roniger
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

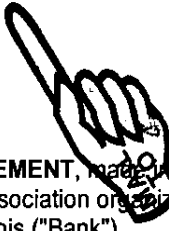
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Cook County Recorder 23.50

Account 211-7300348955

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 21st day of December, 2001 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

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WHEREAS, the Bank is the owner of a mortgage dated September 28, 2001 and recorded October 22, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010970162 made by Orlando and Jacqueline Quiles ("Borrowers"), to secure and indebtedness of \$50,000 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2905 N Major Ave Chicago, IL 60634 and more specifically described as follows:

LOT 22 IN BLOCK 4 IN WHITES 2ND DIVERSEY PARK ADDITION, BEING A SUBDIVISION OF BLOCKS 8 AN 9 OF THE WEST 1/2 OF BLOCK 10 IN KING AND PATTERSON'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 13-29-222-018

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$149,000 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Forty Nine Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

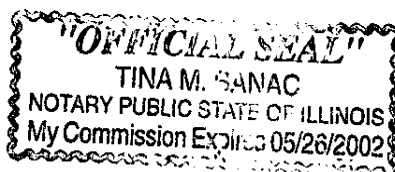
By: Gretchen Roniger
Gretchen Roniger, Assistant Vice President

STATE OF ILLINOIS)
JSS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Gretchen Roniger, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 21st day of December, 2001.

Tina M. Banac
Notary Public



STEWART TITLE OF ILLINOIS
2 N. LA SALLE ST., SUITE 1020
CHICAGO, ILLINOIS 60602