

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Hinsdale Bank & Trust Co.
25 E. First Street
Hinsdale, IL 60521

0020183514

1911/0134 07 001 Page 1 of 4
2002-02-14 11:16:05
Cook County Recorder 27.00

WHEN RECORDED MAIL TO:

Hinsdale Bank & Trust Co.
25 E. First Street
Hinsdale, IL 60521



0020183514

SEND TAX NOTICES TO:

Hinsdale Bank & Trust Co.
25 E. First Street
Hinsdale, IL 60521

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Hinsdale Bank & Trust Co.
25 E. First Street
Hinsdale, IL 60521

408

C.T.I./W

7887344 *OB*
105 all



HINSDALE BANK
& TRUST COMPANY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 31, 2001, is made and executed between Schramko Realty Holdings L.L.C. (referred to below as "Grantor") and Hinsdale Bank & Trust Co., whose address is 25 E. First Street, Hinsdale, IL 60521 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 7, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

pin# 29-31-310-003-0000

Recorded in Cook County on 2/13/01, Document #0010115458.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 4 AND 5 IN BLOCK "A" IN THE VILLAGE OF HARTFORD, OTHERWISE HOMEWOOD, BEING A SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1805 Harwood Ave, Homewood, IL.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase in principal amount from \$240,000.00 to \$375,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in

BOX 333-CTT

UNOFFICIAL COPY

Property of Cook County Clerk's Office

111-866 X08

MODIFICATION OF MORTGAGE

Loan No: 280021771

(Continued)

Page 2

this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 31, 2001.

GRANTOR:

SCHRAMKO REALTY HOLDINGS II L.L.C.

By:

Christopher J. Schramko, Manager of Schramko Realty Holdings II L.L.C.

LENDER:

X

Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

Loan No: 280021771

(Continued)

Page 4

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF DuPage)

On this 31st day of July, 2001 before me, the undersigned Notary Public, personally appeared Dennis J. Jones and known to me to be the Chairman, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Cora Mae Corley Residing at Hinsdale, IL

Notary Public in and for the State of Illinois

My commission expires 5/25/03



County Clerk's Office

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF DuPage)

On this 31st day of July, 2001 before me, the undersigned Notary Public, personally appeared **Christopher J. Schramko, Manager of Schramko Realty Holdings II L.L.C.**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Cora Mae Corley Residing at Hinsdale, IL

Notary Public in and for the State of Illinois

My commission expires 5/25/03



County Clerk's Office