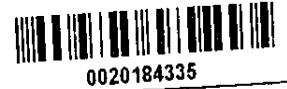


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190/70106 90 001 Page 1 of 3
2002-02-14 12:10:56

Cook County Recorder 25.50



UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

LEXIS DOCUMENT SERVICES INC
PO BOX 2969
SPRINGFIELD, IL 62708

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
NATIONAL-LOUIS UNIVERSITY

OR 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS
2840 SHERIDAN ROAD
CITY EVANSTON STATE IL POSTAL CODE 60201 COUNTRY USA

1d. TAX ID # SSN OR EIN ADD'NL INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS
CITY STATE POSTAL CODE COUNTRY

2d. TAX ID # SSN OR EIN ADD'NL INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
UNIVERSITYLEASE.COM

OR 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS
5 HUTTON CENTRE DRIVE, SUITE 500
CITY SANTA ANA STATE CA POSTAL CODE 92707 COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:
ALL OF THE GOODS, FURNITURE, FIXTURES, EQUIPMENT, GENERAL INTANGIBLES, INCLUDING BUT NOT LIMITED TO ALL LICENSES, AND OTHER PERSONAL PROPERTY NOW OR HEREAFTER LEASED BY UNIVERSITYLEASE.COM TO LESSEE, WHEREVER LOCATED, UNDER LEASE AGREEMENT ORDER NO. UL-00790, LEASE SCHEDULE NO. 03, INCLUDING BUT NOT LIMITED TO THE FOLLOWING:
TELEPHONE EQUIPMENT AND WIRING PROJECT, PLUS ALL REPLACEMENT PARTS, SUBSTITUTIONS, ADDITIONS, ATTACHMENTS, MODIFICATIONS, UPDATES, UPGRADES, REVISIONS, NEW VERSIONS, ENHANCEMENTS, ACCESSORIES AND THE PROCEEDS THEREOF, AND ALL OTHER PROPERTY UNDER THE LEASE AGREEMENT AND SCHEDULE ACQUIRED AND ACCEPTED BY DEBTOR/LESSEE AFTER THE FILING OF THIS UCC-1 STATEMENT.

THIS IS A PRECAUTIONARY FILING IN CASE THE EQUIPMENT DESCRIBED ABOVE IS CONSIDERED TO BE A FIXTURE.

(SEE ATTACHED)

5. ALTERNATIVE DESIGNATION If applicable: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or records) in the REAL ESTATE RECORDS Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA
IL-COOK COUNTY

3109345-1

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME
NATIONAL-LOUIS UNIVERSITY

OR

9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME, SUFFIX

10. MISCELLANEOUS: IL-COOK COUNTY

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

11c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

11d. TAX ID # SSN OR EIN ADD'NL INFO RE ORGANIZATION DEBTOR 11e. TYPE OF ORGANIZATION 11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID #, if any

NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR

12b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

12c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

16. Additional collateral description:
 FIXTURE FILING TO BE FILED IN THE REAL ESTATE RECORDS:
 SOME OF THE EQUIPMENT COVERED BY THIS STATEMENT IS OR MAY BECOME AFFIXED TO THE REAL PROPERTY.
 SEE ATTACHMENT FOR NAME OF RECORD OWNER, AND LEGAL DESCRIPTION OF REAL PROPERTY.

17. Check only if applicable and check only one box:
 Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box:
 Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction -- effective 30 years
 Filed in connection with a Public-Finance Transaction -- effective 30 years

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

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ATTACHMENT TO UCC-1 FIXTURE FILING

20184335

LEASE AGREEMENT ORDER NO. UL-00790, LEASE SCHEDULE NO. 03

This is a precautionary filing in case the Property described herein is considered to be a fixture.

The Property and material described on the attached schedule(s) may be, or may become, fixtures on real property.

LOCATED AT : National-Louis University
122 S. Michigan Avenue
Chicago, IL 60603

ADDITION : MULTIPLE LOTS, INCLUDING A PORTION OF ONE OR
MORE LOTS; LOT: 5, 8 & 9; BLOCK: 4;
SEC/TWN/RNG/MERIDIAN: S15T39NR14E 3P

LOT NUMBER : _____

BLOCK NUMBER : _____

BOOK/PAGE : _____

NAME OF PROPERTY : Michigan Adams LLC

OWNER OF RECORD : Michigan Adams LLC

ASSESSOR'S PARCEL NUMBER : 17-15-103-008