UNOFFICIAL CO 930184516

2002-02-14 15:41:13

Cook County Recorder

25.50

RECORDATION REQUESTED BY: UNITED COMMUNITY BANK OF LISLE 1026 OGDEN AVENUE LISLE, IL 60532

WHEN RECORDED MAIL TO: UNITED COMMUNITY BANK OF LISLE 1026 OGDEN AVENUE LISLE, IL 60532

ENSTAX NOTICES TO: GEORGE E LUDVICH KATHERINE M LUDWICH 12606 S Hillcreel D. Paigerark, IL 60454-779

FOR RECORDER'S USE ONLY

Modification of Mortgage prepared by:

O'Connot Tille Services, Inc. COLLEEN BURNS
UNITED COMMUNITY BANK OF LISLE
1026 OGDEN AVENUE
LISLE, IL 60532

2044-072

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 8, 2002, is made and executed between GEORGE E LODWICH and KATHERINE M LODWICH, HUSBAND AND WIFE (referred to below as "Grantor") and UNITED COMMUNITY BANK OF LISLE, whose address is 1026 OGDEN AVENUE, LISLE, IL 60532 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 18, 2001 (the "Mortgage") which has been recorded in Cook County, State of lilinois, as follows:

RECORDED MAY 29, 2001 AS DOCUMENT NUMBER 0010451641,

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 8 IN MCNAUGHTON'S HILL CREEK ESTATES, NO. 2, BEING A RESUBDIVISION OF LOTS 6 AND 8 IN MCNAUGHTON'S HILL CREEK ESTATES, BEING A SUBDIVISION OF BLOCK 3 IN MONSON & CO'S FOURTH PALOS PARK SUBDIVISION, A SUBDIVISION OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 27, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 12606 S Hillcreek Dr. Palos Park, IL 60464-1779. The Real Property tax identification number is 23-47-417-020

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

PRINCIPAL INCREASE FROM \$100,000.00 TO \$125,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

UNOFFICIAL COPY

en province de la company La company de la company d La company de la company d

Doperty of County Clark's Office O'Connor Title services, Inc.

UNOFFICIAL COPPOSITION 3

OUNT CLORES OFFICE

MODIFICATION OF MORTGAGE

Loan No: 819

(Continued)

Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and elliparties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOP ACREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 8, 2002.

GRANTOR:

GEORGE E LODWICH Individually

ATHERINE M LODWICH, Individually

LENDER:

Authorized Signer

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COP30184516 Page 3 of 3

Loan No: 819

	(00111111111111111111111111111111111111	rage 3
IN	DIVIDUAL ACKNOWLEDGMENT	
STATE OF Illinois		
COUNTY OF COOK) SS)	
of Mortgage, and acknowledged that the uses and purposes therein mention	signed Notary Public, personally appeared GEC wn to be the individuals described in and who ex they signed the Modification as their free and volumed.	kecuted the Modification luntary act and deed, for
Given under my hand and official seal to	this 844 day of Februar Residing at Schaur	, 2002.
By Collen M 721	Residing at Schaur	mburg
Notary Public in and for the State of	S COLLEEN W	
L	ENDER ACKNOWLEDGMENT	
STATE OF		
COUNTY OF COOK		
acknowledged said instrument to be the the Lender through its board of directors	before me, and known to and known to the Lender that executed the within and for the free and voluntary act and deed of the said Lenders or otherwise, for the uses and purposes there ized to execute this said instrument and that the said to execute this said instrument and that the said to execute this said instrument and that the said instrument and the sai	regoing instrument and order, duly authorized by
By Collin M Bur	· · · · · · · · · · · · · · · · · · ·	nburg
Notary Public in and for the State of		~~~~
My commission expires	S OFFICIAL SE COLLEEN M BE NOTARY PUBLIC, STATE OF MY COMMISSION EXPIRES	URNS {