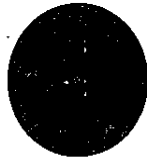


COLE TAYLOR BANK

ML5008



RECORDER'S STAMP

This agreement made the \_\_\_\_\_ day of \_\_\_\_\_, 2001, between Ricardo Sotelo and Marilou Sotelo, his wife, in joint tenancy, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and GMAC Mortgage Corporation.

Whereas, Borrower is the owner in fee of premises situated at 8447 Drake Avenue, Skokie, IL. 60076 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 3rd day of July, 2001, recorded in the Cook County Recorder's Office on the 25th day of July, 2001 as Document Number 0010568395, being made by Grantor to Lienholder to secure payment amount of Fifteen Thousand and 00/100 dollars (\$15,000.00) and


Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, GMAC Mortgage Corporation is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the \_\_\_\_\_ of \_\_\_\_\_, 2001, made by Borrower to GMAC Mortgage Corporation to secure payment of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest;

Whereas GMAC Mortgage Corporation, will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with GMAC Mortgage Corporation, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the (it) of said mortgage to be accepted by GMAC Mortgage Corporation.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

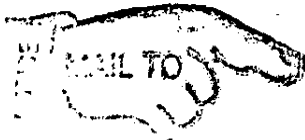
In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X   
Ricardo Sotelo

X   
Marilou Sotelo

Heritage Title of McHenry, Inc.  
4405 Three Oaks Road  
Crystal Lake, IL 60014



UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

20186657

State of Illinois

County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally Ricardo Sotelo and Marilou Sotelo, his wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this \_\_\_\_\_ day of \_\_\_\_\_, 2001.

\_\_\_\_\_  
Notary Public

**Cole Taylor Bank (Lienholder)**

BY: Mary Lou Ledvina  
Mary Lou Ledvina, Assistant Vice President

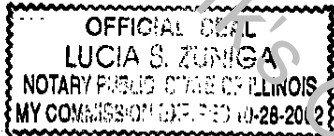
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 17th day of December, 2001.

Lucia S. Zuniga  
Notary Public



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20186657

## LEGAL DESCRIPTION

LOT 4 (EXCEPT THE NORTH 4 FEET THEREOF) AND THE NORTH 17 FEET OF LOT 5 IN BLOCK 2 IN NORTH SIDE REALTY COMPANY'S DEMPSTER GOLF COURSE SUBDIVISION IN THE NORTHEAST ¼ OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 2, 1925, AS DOCUMENT NUMBER 8794754, IN COOK COUNTY, ILLINOIS.

P.I.N. # 10-23-220-043

COMMON PROPERTY ADDRESS: 8447 Drake Avenue, Skokie, IL. 60076

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