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2002-02-20 09:56:55

Cook County Recorder 43.00

Prepared by: *mail to*
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521



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SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a second mortgage dated March 9, 1998 and recorded March 18, 1998 as Document Number 98210234 thereafter referred to as "Existing Mortgage" on the following described property:

LOT 41 IN BLOCK 24 IN WESTERN SPRINGS RESUBDIVISION OF PART OF EAST HINSDALE, A SUBDIVISION OF THE EAST 1/2 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALSO THAT PART OF SECTION 31 AND SECTION 32, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN NO. 18-06-208-024 Vested in Michael A. Wasz and Carol L. Wasz, husband and wife, as tenants by the entirety *lp*

WHEREAS, it is necessary that the new mortgage to Merrill Lynch Credit Corp., Its Successors and/or assigns, which secures a note in the amount of \$458,310.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this is subordination of lien this 4th day of February, 2002.

BY: *Kay M. Olenec*
Kay M. Olenec, Senior Vice President

SEAL

BOX 169

State of Illinois

County of DuPage

REI Title *20170*

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 4th day of February, 2002.

By: *Cora Mae Corley*

Notary Public in and for the State of Illinois

My Commission expires *5/25/03*



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