

Prepared By & Mail To:

COLE TAYLOR BANK  
5501 W. 79th St.  
Burbank, IL 60459



7972 872 (343)

RECORDER'S STAMP

330

This agreement made the 29<sup>th</sup> day of January, 2002, between Jose Marie Gonzales and Rowena M. Gonzales, his wife, in joint tenancy, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Chase Manhattan Mortgage Corp.

Whereas, Borrower is the owner in fee of premises situated at 735 Greenview Lane, Wheeling, IL 60090 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 20th day of February, 1997, recorded in the Cook County Recorder's Office on the 10<sup>th</sup> day of March, 1997 as Document Number 97159646, being made by Grantor to Lienholder to secure payment amount of Twenty Four Thousand and 00/100 dollars (\$24,000.00) and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Chase Manhattan Mortgage Corp. is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 29th day of January, 2002, made by Borrower to Chase Manhattan Mortgage Corp. to secure payment of One Hundred Forty Three Thousand Six Hundred Fifty and 00/100 dollars (\$143,650.00) plus interest;

Whereas Chase Manhattan Mortgage Corp. will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Chase Manhattan Mortgage Corp. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Chase Manhattan Mortgage Corp.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Jose Marie Gonzales  
Jose Marie Gonzales

X Rowena M. Gonzales  
Rowena M. Gonzales

BOX 333-C77

# UNOFFICIAL COPY

State of Illinois

County of LaSalle

Before me, the undersigned notary for said County and State, appeared Jose Marie Gonzales and Rowena M. Gonzales, his wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 29<sup>th</sup> day of January, 2002.

Bonnie M. [Signature]  
Notary Public

**Cole Taylor Bank (Lienholder)**

BY: Mary Lou Ledvina [Signature]  
Mary Lou Ledvina, Assistant Vice President

State of Illinois

County of Will

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 23<sup>rd</sup> day of January, 2002.

[Signature]  
Notary Public



Cook County Clerk's Office  
20199148

# UNOFFICIAL COPY

## LEGAL DESCRIPTION

LOT 35 IN EASTWOOD TRAILS BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 3, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 03-03-206-031

COMMON PROPERTY ADDRESS: 735 Greenview Lane, Wheeling, IL 60090

Property of Cook County Clerk's Office

S:\RETLOPS\DOCPREP\SUB10PT.SAM

20199148