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2002-02-20 10:00:11

Cook County Recorder 27.00



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Loan #5518571

**SUBORDINATION OF LIEN**

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 31st day of January, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Abn Amro Mortgage Group, Inc. ("Senior Lender").

**WITNESSETH**

WHEREAS, Jeffrey S. Perlman And Elizabeth S. Perlman, Husband And Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 10/31/1995 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 11/1/1995 as Document Number 95748439 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2321 Forestview Road, Evanston, Il and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$75,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$174,000.00 United States dollars which is payable as therein provided; and

**BOX 333-CT1**

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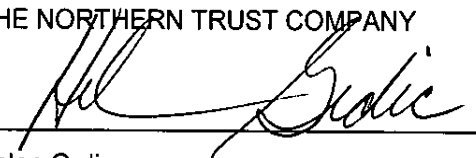
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer on this 31st day of January, 2002.

THE NORTHERN TRUST COMPANY

  
\_\_\_\_\_  
Helen Grdic  
Second Vice President

Property of Cook County Clerk's Office

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State of Illinois

County of Cook } SS.

I, Dorothy Davis The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of January, 2002.



(Notary Stamp)

*Dorothy Davis*  
\_\_\_\_\_  
Notary Public

Commission Expires: 12/5/05

Prepared by: The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675

**AFTER RECORDING, RETURN TO:**

The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675  
Attn: Community Lending B-A

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## EXHIBIT A

### LEGAL DESCRIPTION

Property Address: 2321 Forestview Road, Evanston, IL 60201

THE NORTH 5 FEET OF LOT 40 AND 41 (EXCEPT THE NORTH 10 FEET) IN BRETT'S SECOND ADDITION TO LINCOLNWOOD IN THE SOUTHEAST ¼ OF FRACTIONAL SECTION 11, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 10-11-406-007-0000

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