

UNOFFICIAL COPY

0020100634

1/4/0119 35 001 Page 1 of 2
2002-01-24 12:44:35

Cook County Recorder 23.50

SUBORDINATION AGREEMENT

Prepared By & Return To:



Baxter Credit Union
400 N. Lakeview Parkway
Vernon Hills, IL 60061

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain Mortgage/Deed of Trust dated **February 2,2000** executed by **Edward F & Apple R Gunther** Mortgagors/Owners, to _____ Baxter Credit Union as Mortgagee/Beneficiary, to secure a note for **\$40,000.00** recorded 02-09-00 as Document No. **00101189** in the records of **Cook County, IL** and concerning the real estate property located at **286 Prairie View Lane, Wheeling, IL 60090** as PIN No. **03-02-201-054**.

2pg

For and in consideration of, the sum of Ten Dollars and other Valuable consideration to him in hand paid receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said Mortgage/Deed of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage/Deed of Trust date 1-15-02 to **Homeside Lending Inc.** as Mortgagee/Beneficiary securing payment of a note in the amount of **\$244,500.00** recorded on

As Document No. _____ . The undersigned hereby consenting that the lien of the Mortgage/Deed of Trust first above described be taken as second inferior to the Mortgage last above described.

Date

Robert Steensma, Director of Lending

State Of Illinois

County Of Cook

Before me, a Notary Public in and for said County and State, personally appeared Robert Steensma who acknowledged the execution of the foregoing instrument for and on behalf of said corporation and who, having been duly sworn, and stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal.

Dated



UNOFFICIAL COPY

Order Number: 000314222 (REVISED)

Re: EDWARD GUNTHER
APPLE GUNTHER

286 PRARIE VIEW LAN
WHEELING, IL 60090
COOK County

0020100634

EXHIBIT 'A'

All that certain parcel of land being described as follows:

Parcel 1:

Unit No. 286 of that part of Area 5 in Lot 2 of "Equestrian Grove Subdivision being a subdivision of part of Section 2, Township 42 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded in the Cook County Recorder's Office on November 6, 1995, as Document Number 95761684, described as follows: Commencing at the Northeast corner of said Lot 2; thence South 21 degrees 50 minutes 00 Seconds East along the Easterly line of said Lot 2 a distance of 25.65 feet; thence South 68 degrees 10 minutes 00 seconds West a distance of 20.00 to the Northeasterly corner of said Area 5; thence South 22 degrees 05 minutes 02 seconds East along the Northeasterly line of said Area 5 a distance of 0.33 feet to the point of beginning; thence continuing South 22 degrees 05 minutes 02 seconds East along the Northeasterly line of said Area 5 a distance of 28.33 feet to the Southeasterly corner of said Area 5; thence South 67 degrees 54 minutes 58 seconds West along the Southeasterly line of Area 5 a distance of 70.00 feet to the Southwesterly corner of said Area 5; thence North 22 degrees 05 minutes 02 seconds West along the Southwesterly line of said Area 5 a distance of 28.33 feet; thence North 67 degrees 54 minutes 58 seconds East parallel with the Northwesterly line of said Area 5 a distance of 70.00 feet to the point of beginning, all in Cook County, Illinois.

Parcel 2:

Easement for ingress and egress for the benefit of Parcel 1 as set forth and defined in the Declaration recorded as Document Number 96487202 and amended by Document Number 96518791 recorded July 8, 1996.

03-02-201-054