

UNOFFICIAL COPY

0020101066

2002-01-24 14:37:13
Cook County Recorder 47.50

Loan #405246

ANN: 15-29-402-042-0000

LOAN MODIFICATION AGREEMENT



0020101066

This Loan Modification Agreement (the "Agreement"), made this 15th day of November 2001, between Warlito Manguba and Louella Manguba (the "Borrowers") and Countrywide Home Loans, Inc. ("Countrywide"), amends and supplements the Home Equity Credit Line Agreement and Disclosure Statement ("Home Equity Agreement") dated November 17, 1999, executed by the Borrowers in favor of Countrywide. The Home Equity Agreement provides for a Credit Limit of Ten Thousand Dollars (\$10,000.00) and is secured by a Deed of Trust covering the real property specifically described as follows: 2824 S. Downing Ave. Westchester IL.

WJSH
SEE ATTACHED EXHIBIT A

In consideration of the mutual promises and agreements exchanged, the parties hereto agree to modify the Home Equity Agreement as follows: Mortgage recorded: 11/24/1999 I# 09108237

1. Paragraph 4. is hereby amended to read in its entirety as follows:

CREDIT LIMIT. My credit limit under this agreement is \$50,000.00. I promise not to request loans which will cause the unpaid principal balance of my Account to exceed my Credit Limit. You can increase the Credit Limit at any time without prior notice to me. You can refuse to make loans that cause my obligations under this Agreement to exceed my Credit Limit. You will make loans on my Account based on the "Available Credit Limit" shown on my most recent periodic statement. However, I agree that when I make payments on my Account by check or other non-cash method, you reserve the right to make loans based on the "Available Credit Limit" shown on the last periodic statement issued prior to the most recent periodic statement. In addition to each "Minimum Payment Due," I must pay immediately, without notice or demand from you, any part of the principal balance of my Account that exceeds my Credit Limit.

When recorded Return To:
Custom Recording Solutions
2550 North Red Hill Ave.
Santa Ana, Ca. 92705
(800) 756-3524 x5011



323874

UNOFFICIAL COPY

Property of Cook County Clerk's Office

The Borrowers shall comply with all other covenants, agreements and requirements of the Home Equity Agreement and Deed of Trust. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Home Equity Agreement or Deed of Trust.

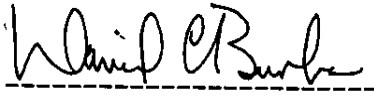
Except as otherwise specifically provided in this Agreement, the Home Equity Agreement and Deed of Trust shall remain unchanged, and the Borrowers and Countrywide shall be bound by, and comply with all of the terms and provisions thereof, as amended by this Agreement and the Deed of Trust shall remain in full force and effect and shall continue to be a second lien on the above-described property. All capitalized terms not defined herein shall have the same meanings as set forth in the Home Equity Agreement and Deed of Trust.

Countrywide Home Loans, Inc.



Michael Drawdy
First Vice President

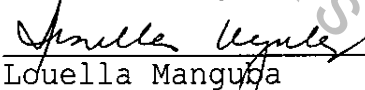
SWORN BEFORE ME THIS 15th
day of november 2001



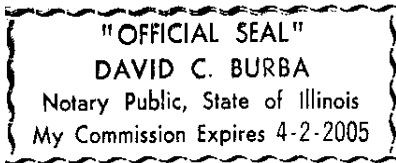
DAVID C BURBA



Warlito Manguba



Louella Manguba



UNOFFICIAL COPY

Property of Cook County Clerk's Office

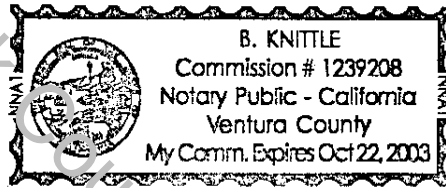
CHL LOAN # 0405246

State of: California
County of: Ventura

On 11-29-2001 before me, B. Knittle, notary public, personally appeared Michael Drawdy, First Vice President, personally known to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

B. Knittle
B. Knittle, Notary Public



This instrument was prepared by:

Travis Osterhoudt
450 American St
Simi Valley CA 93065

EXHIBIT A

LEGAL DESCRIPTION

LOT 8 (EXCEPT THE NORTH 19 FEET THEREOF) AND ALL OF LOT 9 AND THE NORTH 3 FEET OF LOT 10, INCLUDING THE EAST 1/2 OF THE VACATED ALLEY WEST OF AND ADJACENT IN BLOCK 3 IN WESTCHESTER HIGHLANDS, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

Property of Cook County Clerk's Office