Cook County Recorder

23.50

This Instrument Prepared By and When Recorded Return To:

0020101368

Mark G. Henning, Esq. Winston & Strawn 35 West Wacker Drive Chicago, Illinois 60601

NOTICE OF LOAN AND LIEN CLAIM

This Notice of Loan and Lien Claim (this "Notice") is made this 20 day of January, 2002 by Martha Maria Swift ("Swift"), an individual residing in Chicago, Illinois.

- 1. On April 25, 2001, Swift made a loan or loans (the "Loan") to or for the benefit of 1425 W. Wrightwood, LLC, an Inlinois limited liability company, in the aggregate amount of ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00) for the purpose of enabling 1425 W. Wrightwood, LLC to purchase, and construct and/or renovate improvements on, the real property commonly known as 1425 West Wrightwood Avenue, Chicago, Illinois 60614, and legally described on Exhibit A attached hereto and made a part rereof (the "Property").
- 2. The Property was purchased by 1425 W. Wrightwood, LLC on April 25, 2001 in part, with the proceeds of the Loan.
- 3. Swift made the Loan to 1425 W. Wrigh wood, LLC and 1425 W. Wrightwood, LLC received the proceeds of the Loan upon the understanding that the Loan would be secured by either a mortgage on the Property, a pledge of the membership interests in 1425 W. Wrightwood, LLC and/or other collateral.
- 4. To date, 1425 W. Wrightwood, LLC has neither repaid the Loan nor provided Swift any security or other collateral for the Loan.
- 5. As a consequence of the failure to repay the Loan or the failure to provide security therefore, Swift claims a lien against the title to the Property.

Executed by Martha Maria Swift as of the date first above-written.

Martha Maria Swift

Subscribed and swprn to before me this

2 day of //www

"OFFICIAL SEAL"

DIANE R. SUPELLA

Notary Public

Motary Public State of Illinois

My Commission Expires 5/26/03

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Property of Cook County Clark's Office

EXHIBIT A

(Legal Description)

LOT FORTY FOUR (44) IN BLOCK ONE (1) IN MOULDING AND HARLAND'S SUBDIVISION OF THE NORTH EAST QUARTER OF THE SOUTH WEST QUARTER OF SECTION TWENTY NINE (29) TOWNSHIP FORTY (40) NORTH, RANGE FOURTEEN (14) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS:

Permanent Index Number: 14-29

14-29-312-016-0000

Property Street Address:

1425 West Wrightwood Avenue, Chicago, Illinois 60614

UNOFFICIAL COPY

Property of Cook County Clerk's Office