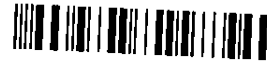


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Cook County Recorder 25.50



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SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 4th day of December 2001 by
WELLS FARGO HOME MORTGAGE
(The Lender) and Ball West Credit Union
(The Lienholder).

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60606

Recitals

Lienholder holds a second mortgage dated October 2, 2001, in the original principal amount of \$ 25,328.00, which second mortgage was granted by Ball West Credit Union document #0010970908 and filed of record in the Office of Cook County at Cook State of Illinois in Deed Book at page securing an interest in the following described real estate (the Property):

Unit e-67 in the Harbor Square at Burnham Place Condominium as delineated on the plat of survey of the following

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The Lender originated a first mortgage dated DECEMBER 4, 2001, in the original principal amount of \$ 132,000.00, which first mortgage was granted by WELLS FARGO HOME MORTGAGE and filed of record in the Office of Cook County at Cook State of ILLINOIS in Deed Book at page securing an interest in the Property.

The Lender will provide credit to refinance the first mortgage secured by the Property if Lienholder subordinates its second mortgage lien to the Lender's new first mortgage lien.

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NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lender agrees to and hereby does subordinate its second mortgage lien in the Property to a new first mortgage lien to be filed by the Lender in order to refinance the existing first mortgage.

2. Effect. The Lender agrees that Lender's second mortgage shall in no way be impaired or affected by this Agreement except that the second mortgage lien shall stand junior and subordinate to the Lender's new first mortgage in the same manner and to the same extent as if the Lender's new first mortgage had been filed prior to the execution and recording of the Lender's second mortgage.

In Witness Whereof, the Parties have executed this Subordination Agreement as on the date and year first above written.

Ball West Credit Union

(Lender)

Peter Meyer

[Signature]

State of Illinois)
County of Cook) SS

On this 4th day of December 2001, before me a Notary Public in and for the above county and state, appeared [Name] who stated that he/she is the [Name] and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.

[Signature]
Notary Public

NOTARY PUBLIC

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EXHIBIT "A"

File No.: 189444

Parcel 1: Unit C-67 together with its undivided percentage interest in the common elements in Harbor Square at Burnham Place Condominium, as delineated and defined in the Declaration recorded as document number 93557312, in the Northwest Fractional 1/4 of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Perpetual easement to and for the benefit of Parcel 1 and 2 for ingress and egress in, to, over and across Lots 2, 3, and 77 as created and set out in the plat of re subdivision recorded as document 93064835 and as further created by Trustee's Deed dated January 25, 1993 as document 93107422.

Property of Cook County Clerk's Office