

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

LEXISNEXIS DOCUMENT SOLUTIONS  
PO BOX 2969  
SPRINGFIELD, IL 62708



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1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME  
THE SOUTH APARTMENTS ASSOCIATES

OR  
1b. INDIVIDUAL'S LAST NAME

1c. MAILING ADDRESS  
2850 SOUTH MICHIGAN AVENUE  
CHICAGO

1d. TAX ID # SSN OR EIN  
36-3151568

ADD'NL INFO RE ORGANIZATION DEBTOR

1e. TYPE OF ORGANIZATION  
Assoc.

1f. JURISDICTION OF ORGANIZATION  
IL

1g. ORGANIZATIONAL ID #, if any  
 NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR  
2b. INDIVIDUAL'S LAST NAME

2c. MAILING ADDRESS

2d. TAX ID # SSN OR EIN

ADD'NL INFO RE ORGANIZATION DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATIONAL ID #, if any  
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME  
RIGGS NATIONAL BANK OF WASHINGTON DC, AS TRUSTEE C/O  
WMF/HUNTOON, PAIGE ASSOCIATES LIMITED

OR  
3b. INDIVIDUAL'S LAST NAME

3c. MAILING ADDRESS  
P.O. BOX 2915  
EDISON

4. This FINANCING STATEMENT covers the following collateral:

ALL FIXTURES, MACHINERY, APPARATUS, EQUIPMENT, AND ARTICLES OF PERSONAL PROPERTY OF EVERY KIND AND NATURE WHATSOEVER, NOW OR HEREAFTER LOCATED IN OR UPON OR AFFIXED TO THE PREMISES, OR ANY PART THEREOF, AND USED OR USABLE IN CONNECTION WITH ANY PRESENT OR FUTURE OPERATION OF SAID PREMISES, AND NOW OWNED OR LEASED OR HEREAFTER ACQUIRED BY DEBTOR.

EXHIBIT A LEGAL DESCRIPTION Attached

51696886-5 Cook-IL

5. ALTERNATIVE DESIGNATION if applicable: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG LIEN NON-UCC FILING

6.  This FINANCING STATEMENT is to be filed (for record) (or records) in the REAL ESTATE RECORDS Attach Addendum (if applicable)

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) All Debtors  Debtor 1  Debtor 2

8. OPTIONAL FILER REFERENCE DATA LOAN # 07135389 PREPARED 10/16/2001

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UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME THE SOUTH APARTMENTS ASSOCIATES			
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME					
OR	11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
11d. TAX ID #	SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any

12. [X] ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT					
OR	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS 451 SEVENTH STREET, SW		CITY WASHINGTON	STATE DC	POSTAL CODE 20410	COUNTRY USA

13. This FINANCING STATEMENT covers [ ] timber to be cut or [ ] as extracted collateral, or is filed as a [ ] fixture filing.

14. Description of real estate:

16. Additional collateral description:

Return to:  
 LexisNexis Document Solutions  
 135 South LaSalle Street  
 Suite 2260  
 Chicago, IL 60603



15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

17. Check only if applicable and check only one box:

Debtor is a [ ] Trust or [ ] Trustee acting with respect to property held in trust or [ ] Decedent's Estate

18. Check only if applicable and check only one box:

- Debtor is a TRANSMITTING UTILITY
- Filed in connection with a Manufactured-Home Transaction -- effective 30 years
- Filed in connection with a Public-Finance Transaction -- effective 30 years

Escrow

07135389

The South Apartments  
Chicago, Illinois  
FHA Project #071-35389 PM/L8

EXHIBIT "A"

LEGAL DESCRIPTION

Lots 1, 2, 21, 22 and 23 in Block 7 in South Jackson Park Subdivision,  
a Subdivision of the Northwest quarter of the Southwest quarter of  
Section 24, Township 38 North, Range 14 East of the Third Principal  
Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

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MAR 20 2001

BY:.....

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