

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF COOK)

0020107571

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2002-01-25 16:39:03
Cook County Recorder 15.50

SUBCONTRACTOR'S PARTIAL RELEASE OF MECHANIC'S LIEN



Chicago Drywall and Acoustical, Inc., an Illinois corporation, with its principal place of business at 2142 West Walnut Street, in the City of Chicago, Cook County, Illinois ("Releaser") was employed to furnish and install drywalling, taping, steel studs and acoustical tile materials and supplies to the improvements upon the property located at One North Dearborn Street, Chicago, Illinois, and legally on the attached Schedule.

On August 21, 2001, the Releaser filed a Subcontractor's Notice of and Claim For Mechanic's Lien with the Cook County Recorder, Document Number 0010770810 in the amount of \$947,692.08 (the "Lien"). Previously, in consideration of the payment of \$520,574.25, the Releaser waived and released the Lien to the extent of such payment. For and in consideration of the payment of a further \$249,879.00, the receipt of which is hereby acknowledged, the Releaser does hereby further waive and release the Lien, but only to the extent of such further payment. The balance due and owing to the Releaser under the Contract is \$77,238.83, and for which amount the Releaser continues to claim a Mechanic's Lien on the described premises, land and improvements pursuant to the Lien. Legal Description attached.

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR THE REGISTER OF TITLES IN WHOSE OFFICE THE CLAIM FOR LIEN WAS FILED.

Chicago Drywall & Acoustical, Inc.

PIN #s:
17-09-464-001-0000 through 17-09464-101-0000,
inclusive, 17-09-464-009-8001,
17-09-464-009-8002, 17-09-464-010-8001
and 17-09-464-101-8002

By:
Theodore A. Kostiuk, President

AFFIDAVIT

STATE OF ILLINOIS)
COUNTY OF COOK)

The affiant, being first duly sworn on oath, deposes and states, that he is the President of the Lien Claimant, Chicago Drywall & Acoustical, Inc., that he has read the foregoing Subcontractor's Partial Release of Lien, that he has knowledge of the contents thereof, and that the same is true.

Subscribed and Sworn to before me this January 21, 2002.

Notary Public

OFFICIAL SEAL
PARIS M TURNER
NOTARY PUBLIC, STATE OF ILLINOIS
COMMISSION # 530978
COMMISSION EXPIRES 6/20/05

PREPARED BY: DONALD B. LEVENTHAL
B. LEVENTHAL 20 NORTH CLARK, #3520

Please return to:
Robert E. Lessman, Pepper Construction Co
411 Lake Zurich Road, Barrington, IL 60010

0010770810

20107571

SCHEDULE ATTACHED TO NOTICE OF CLAIM FOR LIEN
CHICAGO DRYWALL & ACOUSTICAL, INC.
ONE NORTH DEARBORN

Parcel 1:

Lots 11, 12, 13, 14 and 15 in the subdivision of Lot 5 in Block 58 in the original town of Chicago, in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Lot 2 in the subdivision of Lot 8 and of the East 30 feet of Lot 7 in Block 58 in the original town of Chicago, together with a strip of land lying between the East line of said Lot 8 and the West line of State Street as fixed by Act of General Assembly of the State of Illinois approved March 3, 1845 as appears from the plat thereof recorded January 26, 1872 in Book 1 of plats, page 20 in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 3:

Lot 3 in the subdivision of Lot 8 and of the East 30 feet of Lot 7 in Block 58 in the original town of Chicago, together with a strip of land lying between the East line of said Lot 8 and the West line of State Street as fixed by Act of General Assembly of the State of Illinois approved March 3, 1845 as appears from the plat thereof recorded January 26, 1872 in Book 1 of plats, page 20 in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 4:

That portion of the West 10 feet of the East 30 feet of Lot 7 in Block 58 in the original town of Chicago lying West and adjoining Lots 2 and 3 in the subdivision of Lot 8 and of the East 30 feet of Lot 7 aforesaid in Cook County, Illinois in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 5 - Sub-Parcel A:

The West 50 feet of Lot 7 in Block 58 in the original town of Chicago in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 5 - Sub-Parcel B:

Lot 6 in Block 58 in the original town of Chicago in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 6:

Lot 1 in the subdivision of Lot 8 and of the East 30 feet of Lot 7 in Block 58 in the original town of Chicago, together with a strip of land lying between the East line of said Lot 8 and the West line of State Street (as fixed by an Act of the General Assembly of the State of Illinois approved March 3, 1845) as appears from plat thereof recorded January 26, 1872 in Book 1 of plats, page 20, in Cook County, Illinois.

Parcel 7:

That part of the 10 foot alley lying West of and adjoining Lot 1 in Parcel 6, in Cook County, Illinois.

Lot 6 in Block 58 in Original Town of Chicago, part of the Southeast 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.