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Cook County Recorder

23.50

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Address

REAL ESTATE MORTGAGE Principal Amount of Loan \$157,062.44 (JOINT TENNENTS), mortgage and warrant to Wells Fargo Financial Illinois, Inc., The Mortgagors, SARA, JOHN E. & DIANE L. , mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK , State of Illinois, to wit: OT 196 IN ELK GROVE VILLAGE SECTION 1 NORTH BEING A SUBDIVISION IN THE SOUTHEAST 14 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 11, EAST UF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECOPPOINT 14E 0FFICE OF THE RECORDER OF DEEDS ON JANUARY 21, 1987 AS OI CUMENT 18804228 AND FILED IN THE OFFICE OF THE REGISTRAR OF 1.11/2 C. YA COUNTY, ILINOIS ON JANUARY 21, 1997 AS DOCUMENT LR171882", IN COOK COUNTY, ILLINOIS ON JANUARY 21, 1997 AS DOCUMENT 08-21-412-033 to secure the repayment of a promissory rote of even date, payable to Mortgagee in monthly installments, the last , 2014 , and also to secure the repayment of any and all payment to fall due on 01/23 future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum (f \$200,000.00. Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, as essments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee 23 its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall occome a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms beroof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid Interest). day of JANUARY (SEAL) (SEAL) JOHN TE. SARA STATE OF ILLINOIS, COUNTY OF COOK The foregoing instrument was acknowledged before me this 17TH day of SEAL by JOHN E. SARA AND DIANE L. SARA OFFICIAL KATHRYN PESCE NOTARY PUBLIC, STATE OF ILLINOIS My Commission expires I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS, INC , 1115 N SALEM DR SCHAUMBURG, IL 60194

Name

IL-935-0700