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0020118772

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2002-01-29 12:26:53

Cook County Recorder 25.50

**RECORDATION REQUESTED BY:**

COMMUNITY BANK OF  
LAWNDALE  
1111 SOUTH HOMAN  
AVENUE  
CHICAGO, IL 60624



0020118772

**WHEN RECORDED MAIL TO:**

COMMUNITY BANK OF  
LAWNDALE  
1111 SOUTH HOMAN  
AVENUE  
CHICAGO, IL 60624

**SEND TAX NOTICES TO:**

COMMUNITY BANK OF  
LAWNDALE  
1111 SOUTH HOMAN  
AVENUE  
CHICAGO, IL 60624

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

COMMUNITY BANK OF LAWNDALE  
1111 South Homan Avenue  
Chicago, IL 60624

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated January 7, 2002, is made and executed between Diane Glenn; Divorced and not since remarried (referred to below as "Grantor") and COMMUNITY BANK OF LAWNDALE, whose address is 1111 SOUTH HOMAN AVENUE, CHICAGO, IL 60624 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated November 14, 1998 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded November 24, 1998 as document number 08068088 which was modified on November 12, 1999 and recorded January 28, 2000 under document number 0076268. Then again modified on December 7, 2000 and recorded December 14, 2000 under the number 00984668 with the Cook County Recorder of Deeds of Illinois.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 12 IN BLOCK 1 IN REYEL'S AND LOEFFER'S ADDITION TO CHICAGO, SAID ADDITION BEING A SUBDIVISION OF LOT 1 IN SUPERIOR COURT PARTITION OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1614 South Pulaski Road, Chicago, IL 60623. The Real Property tax identification number is 16-22-407-028-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The Maturity date has changed from December 7, 2001 to January 7, 2003 and the repayment terms requires monthly interest payments beginning February 7, 2002 and thereafter along with a principal

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**MODIFICATION OF MORTGAGE**

Loan No: 30060

(Continued)

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reduction of \$2,000.00 on or before June 30, 2002. The interest rate has decrease from 10.75% to 9.50% per annum. This Modification will automatically secures any future renewals of this commercial loan under the loan number of 30060.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 7, 2002.**

**GRANTOR:**

X   
\_\_\_\_\_  
Diane Glenn, Individually

**LENDER:**

X   
\_\_\_\_\_  
Authorized Signer

Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )
COUNTY OF Cook ) SS

On this day before me, the undersigned Notary Public, personally appeared Diane Glenn, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7th day of January, 2002

By Delores Kelly Residing at 1111 S. Homan, Chicago

Notary Public in and for the State of Ill

My commission expires 08-01-05



LENDER ACKNOWLEDGMENT

STATE OF Illinois )
COUNTY OF Cook ) SS

On this 7th day of January, 2002 before me, the undersigned Notary Public, personally appeared DENISE Boyd and known to me to be the Loan Operation Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Delores Kelly Residing at 1111 S. Homan, Chicago

Notary Public in and for the State of Ill

My commission expires 08-01-05

