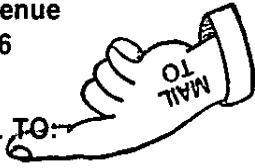


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7469/0023 82 002 Page 1 of 5
2002-01-30 14:43:50
Cook County Recorder 29.50

RECORDATION REQUESTED BY:

Great Lakes Bank, NA
13057 S. Western Avenue
Blue Island, IL 60406



WHEN RECORDED MAIL TO:

GLFR-Cred Admin
11346 S. Cicero Avenue
Alsip, IL 60803

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE**

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Great Lakes Bank, NA
13057 S. Western Avenue
Blue Island, IL 60406

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 1, 2001, is made and executed between KIRSCHNER REALTY, L.L.C., whose address is 2156 WEST 183RD STREET, HOMEWOOD, IL 60430 (referred to below as "Grantor") and Great Lakes Bank, NA, whose address is 13057 S. Western Avenue, Blue Island, IL 60406 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 1, 2001 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON 08-14-2001 IN THE COOK COUNTY RECORDER'S OFFICE AS DOCUMENT #0010745016 AND #0010745017.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

SEE ATTACHED LEGAL DESCRIPTION

The Real Property or its address is commonly known as 2156 WEST 183RD STREET, HOMEWOOD, IL 60430. The Real Property tax identification number is 29-31-312-017-0000 AND 29-31-312-019-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TO 03-01-2002.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be

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MODIFICATION OF MORTGAGE

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Loan No: 20010999

(Continued)

Page 2

released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 1, 2001.

GRANTOR:

KIRSCHNER REALTY, L.L.C.

By:


KENNETH KIRSCHNER, MEMBER of KIRSCHNER REALTY;
L.L.C.

By:


PAUL S. KIRSCHNER, MEMBER of KIRSCHNER REALTY,
L.L.C.

LENDER:

x


Authorized Signer
BP

Cook County Clerk's Office

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 20010999

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

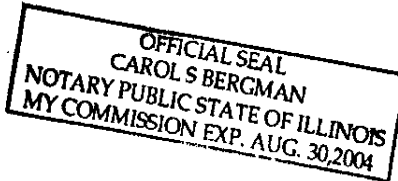
STATE OF Illinois)
COUNTY OF Cook) SS

On this 15th day of December, 2001 before me, the undersigned Notary Public, personally appeared KENNETH KIRSCHNER, MEMBER; PAUL S. KIRSCHNER, MEMBER of KIRSCHNER REALTY, L.L.C., and known to me to be members or designated agents of the limited liability company that executed the modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Carol S Bergman Residing at Blue Island, Ill

Notary Public in and for the State of Illinois

My commission expires 8/30/2004



Cook County Clerk's Office

MODIFICATION OF MORTGAGE
(Continued)

Loan No: 20010999

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LENDER ACKNOWLEDGMENT

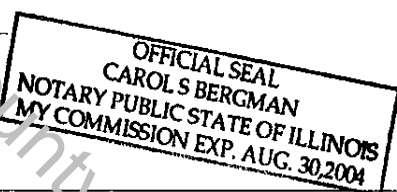
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 15th day of December, 2001 before me, the undersigned Notary Public, personally appeared ANTHONY CAROLLO and known to me to be the BRANCH PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Carol S Bergman Residing at Blue Island, Ill

Notary Public in and for the State of Illinois

My commission expires 8/30/2004



Cook County Clerk's Office

A PART OF LOTS 16 AND 17 IN THORNTON STATION, A SUBDIVISION OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AND ALSO THAT PART EAST OF THE RAILROAD OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 31, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 17; THENCE WEST ON THE SOUTH LINE OF LOT 17, 61.60 FEET TO THE WEST LINE OF THE PREMISES DEDICATED BY DOCUMENT NUMBER 8868569 FOR A PLACE OF BEGINNING; THENCE NORTHEASTERLY ALONG THE WEST LINE OF SAID DEDICATED

PREMISES 125 FEET; THENCE WESTERLY ALONG A STRAIGHT LINE PARALLEL TO THE SOUTH LINE OF LOT 17, TO THE EASTERLY RIGHT-OF-WAY LINE OF THE ILLINOIS CENTRAL RAILROAD; THENCE SOUTHWESTERLY ALONG THE EASTERLY RIGHT-OF-WAY OF THE ILLINOIS CENTRAL RAILROAD, TO THE SOUTH LINE OF LOT 17 EXTENDED WEST; THENCE EASTERLY ALONG THE SOUTH LINE OF LOT 17 EXTENDED WEST, A DISTANCE OF 243 FEET AND 3/8 INCHES MORE OR LESS TO THE PLACE OF BEGINNING, ALL IN SAID SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; IN COOK COUNTY, ILLINOIS; EXCEPTING FROM THE ABOVE DESCRIBED TRACT OF LAND THE SOUTHERLY 9.25 FEET THEREOF TAKEN BY THE DEPARTMENT OF TRANSPORTATION OF THE STATE OF ILLINOIS FOR AND IN BEHALF OF THE PEOPLE OF THE STATE OF ILLINOIS IN CONDEMNATION PROCEEDINGS IN CASE NUMBER 84L51726 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS AND ALSO EXCEPTING FROM THE ABOVE DESCRIBED TRACT OF LAND THE FOLLOWING DESCRIBED PART THEREOF DESCRIBED BELOW TAKEN BY THE DEPARTMENT OF TRANSPORTATION OF THE STATE OF ILLINOIS FOR AND IN BEHALF OF THE PEOPLE OF THE STATE OF ILLINOIS IN CONDEMNATION PROCEEDINGS IN CASE NUMBER 84L51726 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: THAT PART OF LOT 17 IN BLOCK 6 IN THORNTON STATION, A SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF LOT 17, THENCE WEST ON THE SOUTH LINE OF LOT 17, 61.60 FEET TO THE WEST LINE OF THE PREMISES DEDICATED BY DOCUMENT NUMBER 8868569 FOR A POINT OF BEGINNING; THENCE NORTHEASTERLY ALONG THE WEST LINE OF SAID DEDICATED PREMISES 10.00 FEET; THENCE SOUTHWESTERLY 16.60 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 17, DISTANT 10.00 FEET WESTERLY OF THE POINT OF BEGINNING; THENCE EASTERLY 10.00 FEET ALONG THE SOUTH LINE OF SAID LOT 17 TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.