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0020128924

SUBORDINATION OF MORTGAGE



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1604/0015 17 001 Page 1 of 2
2002-01-31 09:43:01
Cook County Recorder 43.00

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SD

KNOW ALL MEN BY THESE PRESENT: THAT, WHEREAS, on the 8th day of June, 2001, Mary Ellen Miller married to Burt J. Miller ("BORROWERS"), executed a mortgage to Midwest Bank and Trust Company ("LENDER") in the amount of one hundred thousand and 00/100 U. S. Dollars (\$100,000.00), which Mortgage was recorded in the Office of the Recorder of Deeds for Cook County, Illinois on July 25, 2001, as Document No. 0010666996 (the "ORIGINAL MORTGAGE") and conveyed the real estate known as:

LOT 10 AND 11 (EXCEPT THE NORTH 9 FEET THEREOF) IN BLOCK 1 IN NORTHBROOK HIGHLANDS UNIT #1 BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

This property is also known as 1045 Western, Northbrook, IL 60062, with PIN #04-09-202-043 (hereinafter referred to as the "Property").

AND WHEREAS, on January 15, 2002, BORROWER granted to Harris Trust and Savings Bank a mortgage on the Property to secure payment of Seventy Two Thousand and 00/100 U. S. Dollars (\$72,000.00) which mortgage was recorded in the Office of the Recorder of Deeds for Cook County, Illinois on ~~March 9 1999~~ as Document No. ~~99224693~~ (the "Subsequent Mortgage").

AND WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

NOW THEREFORE, for good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance on improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property, including a deed given in lieu of foreclosure.

IN WITNESS WHEREOF, THE SAID Officer of LENDER has hereunto set (his/her) hand this 31st day of December, 2001:

30X 169

Midwest Bank and Trust Company

REI Title

113637

By:

Brad Luecke
Brad Luecke, President & CEO

(Seal)

2003

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Property of Cook County Clerk's Office

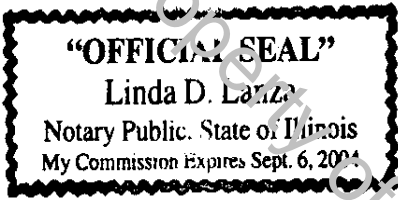
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STATE OF ILLINOIS)
COUNTY OF COOK)

Before me, a Notary Public in and for said County and State, personally appeared Brod Lucke and _____ to me personally known as the Vice Chairman and CEO executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors.

THIS INSTRUMENT PREPARED BY:



Linda D. Lanza
Notary Public
My Commission Expires _____

Prepared By & mail To:
Burt Miller
Midwest Bank
300 S. Michigan Ave
Chicago Il 60604

Cook County Clerk's Office

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04/11/2000

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