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WHEN RECORDED MAIL TO:

Prepared by:
Robert J. Katz, PC
1990 M Street NW, Suite 410
Washington, DC 20036

AFTER RECORDING, RETURN TO:
Attn: Christine A. Hathaway
LandAmerica - Nat'l Commercial Svcs
10 South LaSalle Street, Suite 2500
Chicago, IL 60603

CH-29346

MORANDUM OF LEASE

60610

THIS MEMORANDUM OF LEASE ("Memorandum of Lease") is executed as of January 24, 2002 by and between LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY, BUT SOLELY AS SUCCESSOR TRUSTEE OF COLUMBIA NATIONAL BANK OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 1, 1995, AS AMENDED BY AMENDED AND RESTATED TRUST AGREEMENT DATED JANUARY 24, 2002, AND KNOWN AS TRUST NUMBER 01-4889, having it's office at 135 S. LaSalle Street, Chicago, IL 60603 (hereinafter referred to as the "Successor Lessor") and THE RENAISSANCE AT HILLSIDE, INC., AN ILLINOIS CORPORATION having it's office at 5633 N. Lincoln Avenue, Lincolnwood, IL 60045 (hereinafter called the "Lessee").

RECITALS

WHEREAS, Lessee and HILLSIDE LIMITED PARTNERSHIP, AN ILLINOIS LIMITED PARTNERSHIP (hereinafter referred to as "Original Lessor") have executed that certain Lease Agreement dated April 10, 1995, with respect to the skilled nursing facility component of RENAISSANCE AT HILLSIDE (hereinafter called the "Lease"), as amended by that certain Amendment to Lease Agreement by and between the Original Lessor and Lessee dated as of January 24, 2002 (hereinafter called the "Amendment to Lease Agreement") covering certain land as more particularly described in Exhibit A attached hereto and incorporated herein by this reference and is partially improved with a skilled nursing facility, together with Lessor's easements and appurtenants in adjoining and adjacent land, highways, roads, streets lands, whether public or private, reasonably required for the installation, maintenance, operation and service of sewer, water, gas, power and other utility lines and for driveways and approaches to and from abutting highways for the use and benefit of the above-described parcel of real estate located at 4600 N. Frontage Road, Village of Hillside, County of Cook, State of Illinois 60612.

WHEREAS, the Original Lessor has assigned its interest in the Lease as Amended by the Amendment to Lease Agreement to the Successor Lessor in accordance with an Assignment of Lessor's Interest in the Lease dated as of January 24, 2002, by and between the Original Lessor and the Successor Lessor (hereinafter referred to as the Assignment of Lease). The Lease, the Amendment to Lease Agreement, and Assignment of Lease are hereinafter collectively referred to as the "Lease Agreement".

WHEREAS, Successor Lessor and Lessee desire to record notice of the Lease Agreement in the public records of Cook County, Illinois.

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NOW THEREFORE, in consideration of the foregoing, Successor Lessor and Lessee hereby declare as follows:

1. **Demise.** Successor Lessor hereby leases the Property to Lessee and Lessee hereby leases the property from Successor Lessor, subject to the terms, covenants and conditions contained in the Lease Agreement.
2. **Expiration Date.** The term of the Lease Agreement ("Term") commenced on June 29, 1997, and shall expire on July 1, 2017, unless sooner terminated or extended as provided in the Lease Agreement. This Lease Agreement provides for three (3) extension options of ten (10) years each.
3. **Counterparts.** This Memorandum of Lease may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which together shall comprise but a single instrument.

NO FURTHER TEXT ON THIS PAGE

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IN WITNESS WHEREOF, Successor Lessor and Lessee have executed this Memorandum of Lease as of the date and year first above written.

**SUBJECT TO THE EXCULPATORY PROVISIONS
ATTACHED HERETO AND MADE A PART HEREOF**

**LASALLE BANK NATIONAL ASSOCIATION, NOT
PERSONALLY, BUT SOLELY AS SUCCESSOR
TRUSTEE OF COLUMBIA NATIONAL BANK OF
CHICAGO AS TRUSTEE UNDER TRUST
AGREEMENT DATED APRIL 1, 1995, AS
AMENDED BY AMENDED AND RESTATED
TRUST AGREEMENT DATED JANUARY 24, 2002,
AND KNOWN AS TRUST NUMBER 01-4889**

By: Joseph F. Sochacki
JOSEPH F. SOCHACKI ASST. VICE PRESIDENT

**THE RENAISSANCE AT HILLSIDE, INC.,
AN ILLINOIS CORPORATION**

By: _____
Jack Rajchenbach, Secretary

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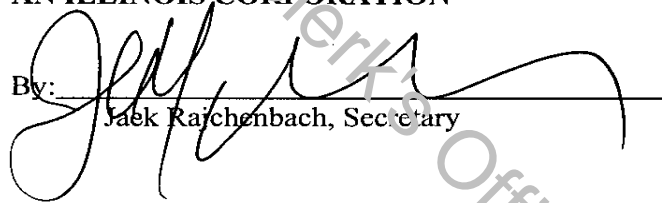
IN WITNESS WHEREOF, Successor Lessor and Lessee have executed this Memorandum of Lease as of the date and year first above written.

**SUBJECT TO THE EXCULPATORY PROVISIONS
ATTACHED HERETO AND MADE A PART HEREOF**

**LASALLE BANK NATIONAL ASSOCIATION, NOT
PERSONALLY, BUT SOLELY AS SUCCESSOR
TRUSTEE OF COLUMBIA NATIONAL BANK OF
CHICAGO AS TRUSTEE UNDER TRUST
AGREEMENT DATED APRIL 1, 1995, AS
AMENDED BY AMENDED AND RESTATED
TRUST AGREEMENT DATED JANUARY 24, 2002,
AND KNOWN AS TRUST NUMBER 01-4889**

By: _____

**THE RENAISSANCE AT HILLSIDE, INC.,
AN ILLINOIS CORPORATION**

By:  _____
Jaek Rajchenbach, Secretary

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STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY THAT of LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY, BUT SOLELY AS SUCCESSOR TRUSTEE OF COLUMBIA NATIONAL BANK OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 1, 1995, AS AMENDED BY AMENDED AND RESTATED TRUST AGREEMENT DATED JANUARY 24, 2002, AND KNOWN AS TRUST NUMBER 01-4889 personally known to me to be the ASST. VICE PRESIDENT said Bank, as Trustee as aforesaid, and whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he executed the foregoing instrument and caused the corporate seal of said Bank, as Trustee as aforesaid, to be affixed thereto as his free and voluntary act and as the free and voluntary act and deed of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

Judith H Penzel

Notary Public

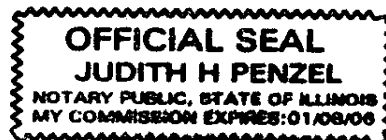


STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

On this day of January 2002 before me personally came Jack Rajchenback, to me known, who being by me duly sworn, did depose and state that he is the Secretary of THE RENAISSANCE AT HILLSIDE, INC., AN ILLINOIS CORPORATION, and did acknowledge that he executed the foregoing instrument as the act and deed of said corporation.

Judith H Penzel

Notary Public



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**EXCULPATORY PROVISIONS
FOR RENAISSANCE AT HILLSIDE
FEDERAL HOUSING ADMINISTRATION
PROJECT NO. 071-22039**

This document is executed by LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY, BUT SOLELY AS SUCCESSOR TRUSTEE OF COLUMBIA NATIONAL BANK OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 1, 1995, AS AMENDED BY AMENDED AND RESTATED TRUST AGREEMENT DATED JANUARY 24, 2002, AND KNOWN AS TRUST NUMBER 01-4889 in the exercise of the power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing in this document contained shall be construed as creating any monetary liability on said Trustee personally, to pay an indebtedness occurring thereunder, or any personal monetary liability on said Trustee with respect to the performance of any warranty or covenant, either expressed or implied, in said document (all such personal liability, if any, being expressly waived by the parties hereto and by every person now or hereafter claiming any right or security thereunder except that the said Trustee shall be liable for funds or property of the Trust Property coming into its hand, which by the Regulatory Agreement Housing for Multifamily Housing Projects, it is not entitled to retain.

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EXHIBIT A
LEGAL DESCRIPTION
RENAISSANCE AT HILLSIDE
FEDERAL HOUSING ADMINISTRATION
PROJECT NO. 071-22039

LEGAL DESCRIPTION:

THAT PART OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4; THENCE NORTH 00 DEGREES 04 MINUTES 43 SECONDS EAST, 1324.21 FEET; THENCE NORTH 89 DEGREES 35 MINUTES 43 SECONDS EAST, 954.00 FEET TO A SET 1/2 INCH IRON ROD ON THE NORTHEASTERLY RIGHT OF WAY LINE OF THE DWIGHT D. EISENHOWER EXPRESSWAY (A 370 FOOT RIGHT OF WAY), SAID IRON ROD BEING THE POINT OF BEGINNING OF THE HEREIN DESCRIBED TRACT; THENCE NORTH 89 DEGREES 35 MINUTES 43 SECONDS EAST, 691.10 FEET; THENCE SOUTH 00 DEGREES 24 MINUTES 17 SECONDS EAST AT RIGHT ANGLES TO THE PRECEEDING COURSE, A DISTANCE OF 165.00 FEET; THENCE SOUTH 89 DEGREES 35 MINUTES 43 SECONDS WEST AT RIGHT ANGLES TO THE PRECEEDING COURSE, A DISTANCE OF 65.00 FEET; THENCE SOUTH 00 DEGREES 24 MINUTES 17 SECONDS EAST AT RIGHT ANGLES TO THE PRECEEDING COURSE, A DISTANCE OF 153.17 FEET TO A POINT ON THE NORTHEASTERLY RIGHT OF WAY LINE OF THE DWIGHT D. EISENHOWER EXPRESSWAY, SAID POINT ALSO BEING ON A CURVE CONCAVE SOUTHWESTERLY; THENCE ALONG THE NORTHEASTERLY LINE OF SAID EXPRESSWAY, BEING A CURVE TO THE LEFT HAVING A RADIUS OF 4029.83 FEET AND SUSTENDING A CHORD OF LENGTH 702.31 FEET AND BEARING NORTH 63 DEGREES 27 MINUTES 57 SECONDS WEST, FOR AN ARC DISTANCE OF 703.20 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

CLA 4600 Frontage Rd.
Hillside IL

PIN 15-17-101-014

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