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2002-01-31 14:35:44
Cook County Recorder 23.50



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Cook County, Illinois

SUBORDINATION OF LIEN

WHEREAS, Dorinda M. Nolting, hereinafter called the "Owner," by an Estoppel Agreement(s) dated August 31, 2000, recorded in the Recorder's Office of Cook County, Illinois as Document No. 00826607, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

Legal Description:

Lot 97 in Raymond E. Lutger's Subdivision of the W 78 acres of the SW ¼ of Section 19, Township 42 North, Range 11, East of the Third Principal Meridian (except the S 25 feet thereof) in Cook County, Illinois.

PIN #: 03-19-317-004

COMMONLY KNOWN AS: 1333 N. Chicago Avenue, Arlington Heights, IL to secure a note(s) for a total of \$25,197.00

WHEREAS, the Owner by a mortgage, has conveyed to North American Mortgage Company, P.O. Box 395, Albion, New York, its successors and/or assigns as mortgagee, the premises to secure a note for \$159,895.00 with interest, payable as therein provided, and;

WHEREAS, the note secured by the Estoppel Agreement(s) is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with North American Mortgage Company, P.O. Box 395, Albion, New York, its successors and/or assigns as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of North American Mortgage Company, P.O. Box 395, Albion, New York, its successors and/or assigns as aforesaid for all advances made or

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to be made on the notes secured by the last named mortgage and for all purposes specified therein.

WITNESS the hand and seal of said Village Manager this 28th day of NOV., A.D., 2001.

William C. Dixon

William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

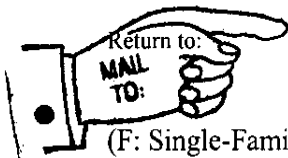
I, Maria M. Croy, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 28th day of NOV, A.D., 2001.

My Commission expires June 6, 2004.



Maria M. Croy
Notary Public



Village of Arlington Heights, Department of Planning and Community Development 53 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.

(F: Single-Family Rehab Forms/Subordination of Lien)

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