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2002-02-01 14:00:58
Cook County Recorder 25.50



0020132991

COOK COUNTY
RECORDER

EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

SUBORDINATION AGREEMENT

WHEREAS Erick D. Paulson, married to Christine A. Paulson, indebted by a Mortgage dated _____ and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto _____ a certain premises in Cook County, Illinois, described as:

LOT 4 IN BLOCK 8 IN O.C. BRAESE'S SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 15-01-213-015-0000

0020132990

Commonly known as: 1334 NORTH MONROE AVENUE, RIVER FOREST, IL 60305

to secure a note dated _____ in the amount of _____.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated December 20, 2000 and recorded January 18, 2001, in the amount of Fifty Thousand Two Hundred Fifty and 00/100 dollars (\$50,000.00) as document number 0010046466.

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

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MISSISSIPPI
STATE
COURT
JANUARY 19, 1964

Property of Cook County Clerk's Office

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

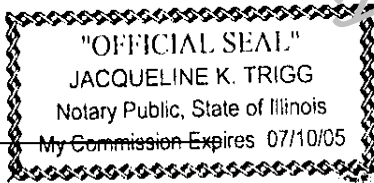
WITNESS the hand as seal of the undersigned this 9th day of January, 2002.

Steven Bailen, LO
North Shore Community Bank & Trust Co.
BY: Steven Bailen, Loan Officer
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Steven Bailen, Loan Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 9th day of January 2002.

Jacqueline K. Trigg
Notary Public



My Commission Expires: _____

Prepared by:

Jacqueline Trigg
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091

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UNOFFICIAL COPY**TICOR TITLE INSURANCE COMPANY****ORDER NUMBER:** 2000 000368097 SC**STREET ADDRESS:** 1334 N MONROSE**CITY:** RIVER FOREST**COUNTY:** COOK COUNTY**TAX NUMBER:** 15-01-213-015-0000**LEGAL DESCRIPTION:**

LOT 4 IN BLOCK 9 IN O. C. BRAESE'S SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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