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2002-02-01 11:13:42
Cook County Recorder 23.00

THIS DOCUMENT PREPARED BY:

Return To:

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

Hoyme Savings Bank
Box 297



COOK COUNTY
RECORDER

BORROWER(S) MARSHALL A. KAPPEL AND CATHERINE L. KAPPEL

EUGENE "GENE" MOORE

BRIDGEVIEW OFFICE

SUBORDINATION AGREEMENT



This AGREEMENT is entered into this 26th of December, 2001 by HOYNE SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated FEBRUARY 09, 2001 in the original principal amount of \$50,000 which mortgage was granted to LIENHOLDER by MARSHALL A. KAPPEL AND CATHERINE L. KAPPEL ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON FEBRUARY 26, 2001 AS DOCUMENT NO. 0010148857

PROPERTY LEGAL DESCRIPTION:

LOT 223 IN CUTTER'S MILL, UNIT 3, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 07-17-317-030-0000

COMMONLY KNOWN AS: 1716 WATERVILLE LANE, SCHAUMBURG, IL. 60194

HOYNE SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$115,000.00 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of HOYNE SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

- SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by HOYNE SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$115,000.00.

Box 297

20F3
229
474829

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of HOYNE SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage HOYNE SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

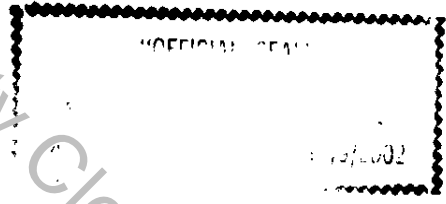
Paul Leake
PAUL LEAKE
VP CONSUMER LENDING

ATTEST:

Sarah Lehman

ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage



On this 26th day of December, 2001 before me a notary public in and for the above county and state, appeared PAUL LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sarah Lehman
Notary Public



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