

THIS DOCUMENT PREPARED BY:

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521



BORROWER(S) STANLEY D. SCHWARTZ AND SUSAN F. SCHWARTZ

7974846 L.F. (2)

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 14th of JANUARY, 2002 by CHASE MANHATTAN, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

3/20

RECITALS

LIENHOLDER holds a mortgage dated OCTOBER 18, 2000 in the original principal amount of \$100,000 which mortgage was granted to LIENHOLDER by STANLEY D. SCHWARTZ AND SUSAN F. SCHWARTZ ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON OCTOBER 24, 2000, AS DOCUMENT NO. 00832411.

PROPERTY LEGAL DESCRIPTION: PLEASE SEE ATTACHED (EXHIBIT 'A')

PIN # 05-06-303-010

COMMONLY KNOWN AS: 211 FRANKLIN ROAD, GLENCOE, IL. 60022.

CHASE MANHATTAN, ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$750,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of CHASE MANHATTAN, ITS SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, CHASE MANHATTAN, ITS SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$750,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected

BOX 333-CTI

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by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of CHASE MANHATTAN, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of CHASE MANHATTAN, ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Paul Leake

PAUL LEAKE
VP CONSUMER LENDING

ATTEST:

Sarah Lehman

ACKNOWLEDGMENT

STATE OF

Illinois

COUNTY OF

DuPage



On this 14th day of JANUARE, 2002 before me a notary public in and for the above county and state, appeared PAUL LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sarah Lehman
Notary Public

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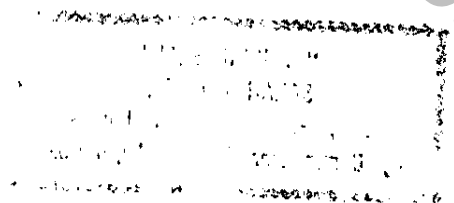


Exhibit "A"

THE NORTH EIGHTY (80) FEET (MEASURED AT A RIGHT ANGLE TO THE NORTH LINE) OF LOT TWO (2) EXCEPT THAT PART THEREOF DEDICATED FOR SYLVAN ROAD) DESCRIBED AS FOLLOWS:
COMMENCING ON THE NORTH LINE OF SAID LOT TWO (2) FIFTY ONE AND TWENTY ONE HUNDREDTHS (51.20) FEET EAST OF THE NORTH WEST CORNER; THENCE WEST ON SAID NORTH LINE FORTY FOUR AND FORTY FIFTHS ONE HUNDREDTHS (44.45) FEET; THENCE SOUTH TWENTY EIGHT AND FIFTY NINE ON HUNDRETTHS (28.59) FEET ON A LINE SIX AND SEVENTY FIVE ONE HUNDREDTHS (6.75) FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID LOT TWO (2); THENCE NORTH EAST ON A STRAIGHT LINE FIFTY TWO AND SIXTY FOUR ONE HUNDREDTHS (52.64) FEET MORE OR LESS TO PLACE OF BEGINNING IN SYLVAN NEWHALL'S SUBDIVISION OF PART OF FRACTIONAL SECTION SIX (6) TOWNSHIP FORTY THREE (3) NORTH, RANGE THIRTEEN (13) EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 8, 1909 AS DOCUMENT 4480847, IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office