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2002-02-04 14:01:37
Cook County Recorder 47.00



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After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606

Prepared by: Patrice Horton

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., Bank One, N.A. being the holder of a certain mortgage deed recorded in Official Record as Document 00301046, at Volume/Book/Reel , Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

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P
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SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., Bank One, N.A. does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Prism Mortgage Co. its successors and assigns, executed by KATHLEEN RYAN, being dated the ____ day of _____, _____, in an amount not to exceed \$190,000 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A. mortgage shall be unconditionally subordinate to the mortgage to Prism Mortgage Co., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 4th day of January, 2002.

By: Patrice Horton
Patrice Horton, Consumer Lending Officer

BOX 333-CTT

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 4th day of January, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Patrice Horton, Consumer Lending Officer, who has been acknowledged to be the representative of Bank One, N.A., Bank One, N.A. and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

My Commission Expires: Nov 13, 2004

Sandra Hobson
Notary Public



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 IL0121002 LPA
STREET ADDRESS: 547 SOUTH CLARK STREET #501
CITY: CHICAGO COUNTY: COOK
TAX NUMBER:

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 601 AND P-18 IN THE HARRISON STREET LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED LAND:

PART OF LOTS 13, 14, 15 AND 16 IN OGDEN'S SUBDIVISION OF BLOCK 124 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 08040590 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER THE "COMMERCIAL PARCEL" AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND RECIPROCAL EASEMENTS FOR 547 SOUTH CLARK STREET AND 80 WEST HARRISON STREET, CHICAGO, ILLINOIS, RECORDED AS DOCUMENT NO. 08040589.

17-16 244-048-1020

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