2002-02-04 13:10:57

Cook County Recorder

35.00

This Instrument Prepared By and Returned To:

Thomas C. Smith Ice Miller 135 South LaSalle Street, Suite 4100 Chicago, Illinois 60603

0020139929

Permanent Index Number: 28-19-100-052-0000

Address: 16100 Centennial Circle Tinley Park, Illinois

## SSIGNMENT OF RENTS AND LEASES

KNOW ALL MEN BY THESE PRESENTS, Aurora Area Blood Bank d/b/a Heartland Blood Centers, an Illinois not-for-profit corporation ("Assignor"), in consideration of the sums advanced by the Issuer or Assignee pursuont to the Note or Loan Agreement (as all of said terms are hereinbelow identified) and other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby as sign, transfer and set over unto the Village of Tinley Park, Illinois (the "Issuer") for further assigning to Old Second National Bank, Aurora, Illinois (hereinafter referred to as the "Assignee"), ali right, title and interest of the Assignor in, under or pursuant to any and all present or future leases or subleases, whether written or oral, or any lettings of possession of, or any agreements, easements or licenses for the use or occupancy of, the whole or any part of the real estate and premises hereinafter described which the Assignor may have heretofore made or agreed to or may hereafter make or agree to, or which may be made or agreed to by the Assignee under the powers hereinafter granted, including all anendments and supplements to and renewals thereof at any time made (collectively the "Leases") relating to that certain real estate situated in the County of Cook, State of Illinois, described in Schedule I attached hereto and made a part hereof and the improvements now or hereafter erected thereon (the "pr:mis es"), including, without limiting the generality of the foregoing, all right, title and interest of Assigner in and to all the rents (whether fixed or contingent), earnings, renewal rents and all other sums due car which may hereafter become due under or by virtue of the Leases.

This Assignment is made and given as collateral security for, and shall secure (i) the payment in full of all principal of and interest on that certain promissory note of the Assignor dated as of the date of issuance, payable to the order of Issuer and assigned to the Assignee in the face principal sum of \$2,952,728 expressed to bear interest prior to maturity, and after maturity until paid, as set forth in the Note attached as Exhibit A to the hereinafter described Loan Agreement (the "Note"); (ii) the performance of all obligations, covenants, promises and agreements contained herein or in that certain Mortgage and Security Agreement dated as of January 1, 2002 from the Assignor to the Issuer and assigned to the Assignee (the "Mortgage"), conveying and mortgaging the premises as security



for the Note and any other indebtedness intended to be secured thereby, (iii) the performance of all obligations, covenants, promises and agreements contained herein conveying and mortgaging certain premises as security for the Note and any and all other indebtedness intended to be secured thereby, (iv) the performance of all obligations, covenants, promises and agreements of the Assignor contained in the Loan Agreement dated as of January 1, 2002 (the "Loan Agreement") by and among the Issuer and the Assignor, and (v) the payment of all expenses and charges, legal or otherwise, paid or incurred by the Assignee in realizing upon or protecting the indebtedness referred to in the foregoing clauses (i), (ii), (iii) and (iv) or any security therefore, including this Assignment (the Note and the other indebtedness, obligations and liabilities referred to in clauses (i), (ii), (iii), (iv) and (v) above being hereinafter collectively referred to as the "indebtedness hereby secured").

In the event an event of default shall exist under the Note, the Loan Agreement or the Mortgage, the Assignor does hereby irrevocably constitute and appoint the Assignee the true and lawful attorney of the Assignor with full power of substitution for Assignor and in Assignor's name, place and stead to ask, demand, collect, receive, receipt for, sue for, compound and give acquittance for any and all sums due of to become due under any Lease, with full power to settle, adjust or compromise any claim thereunder as fully as the Assignor could do, and to endorse the name of the Assignor on all commercial paper given in payment or in part payment thereof, and in the Assignee's discretion to file any claim or take any other action or proceeding, either in the Assignee's name or in the name of the Assignor or otherwise, which the Assignee may deem necessary or appropriate to protect and preserve the right, title and vaterest of the Assignee in and to such sums and the security intended to be afforded hereby.

The Assignor warrants to the Assignee that the Assignor has good right to make this Assignment and that the Assignor has not heretofore alignated, assigned, pledged or otherwise disposed of any of the rights, rents and other sums due of which may hereafter become due and which are intended to be assigned hereunder.

This Assignment includes and establishes a present, absolute and primary transfer and assignment of all rents, earnings, income, issues and profits of the premises, but so long as no event of default shall exist under the Note, the Mortgage or the Loan Agreement and no event shall exist which by lapse of time or service of notice, or both, has or would become an event of default thereunder, the Assignor shall have the right and license to collect, use and enjoy all rents and other sums due or to become due under and by virtue of any Lease as they respectively become due.

Upon the occurrence of an event of default under the Note, the Mortgage or the Loan Agreement, the Assignor hereby irrevocably consents to and authorizes and directs that the tenant or other obligor under any Lease upon demand and notice from the Assignee of the Assignee's right to receive rents and other sums hereunder, shall pay such rents and other sums to the Assignee without any obligation on the part of such tenant or other obligor to determine the actual existence of any event of default claimed by the Assignee as the basis for the Assignee's right to receive such rents or other sums and notwithstanding any notice from or claim of the Assignor to the contrary.

The Assignor hereby waives any right or claim against any tenant or other obligor for any such rents and other sums paid by tenant or other obligor to the Assignee.

Without limiting any legal rights of the Assignee as the absolute assignee of the rents, issues and profits of the premises and in furtherance thereof, Assignor agrees that in the event of an event of default under said Mortgage, Loan Agreement, or Note, whether before or after the Note is declared due in accordance with its terms or under the terms of said Mortgage, Loan Agreement, Note or Bond and whether before or after satisfaction of any requirement of the lapse of time or the giving of notice or both on which acceleration after default may be conditioned, the Assignee may, at its option, (i) take actual possession of the premises hereinabove described, or of any part thereof, personally or oy agent or attorney, as for condition broken, and with or without force and with or without process of law, enter upon, take and maintain possession of all or any part of said premises together with all decuments, books, records, papers and accounts relating thereto, and exclude the Assignor, its agents of servants, therefrom and hold, operate, manage and control the premises, and at the expense of the premises, from time to time, cause to be made all necessary or proper repairs, renewals, replacements, use of alterations, additions, betterments and improvements to the premises as may seem judicious, and pay taxes, assessments and prior or proper charges on the premises, or any part thereof, and insure and reinsure the same, and lease the premises in such parcels and for such times and on such terms as Assignee may deem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Mortgage, and cancel any lease or sublease for any cause or on any ground which would entitle the Assignor to cancel the same and in such case have the right to manage and operate the said premises and to carry on the business thereof as the Assignee shall deem proper or (ii) with or without taking possession of the premises, Assignee may proceed to enforce the Leases and collect all sums due or to become due thereunder and by so doing Assignee shall not be deemed a mortgagee in possession no to have assumed or become responsible or liable for any obligations of Assignor arising thereunder or in respect thereof.

Any sums received by Assignee under or by virtue of this Assignment shall be applied to the payment of or on account of the following in such order and manner as Assignee may elect:

- (a) to the payment of all proper charges and expenser including the just and reasonable costs of Assignee and the Issuer, their respective attorneys, agents, clerks, servants and others employed in connection with the operation, management and control of the premises and the conduct of the business thereof and, if the Assignee or the Issuer shall elect, to the establishment of a reserve which shall be sufficient in Assignee's or the Issuer's judgment to indemnify it against any liability, loss or damage on account of any matter or thing done in good faith and in pursuance of the rights and powers contained herein;
- (b) to the payment of any sum secured by a lien or encumbrance upon the premises;
- (c) to the cost of completing any improvements being constructed on or about the premises; and

(d) to the reduction of the indebtedness hereby secured, whether or not the same may then be due or be otherwise adequately secured.

The manner of application of such sums and the items which shall be credited or paid out of same shall be within the sole discretion of Assignee and nothing herein contained shall obligate Assignee to use any such sums for a purpose other than reducing the indebtedness hereby secured unless it shall elect so to do. Assignee shall be subrogated to any lien discharged out of the rents, income and profits of the premises.

The Assignor hereby further covenants that the Assignor will upon request of the Assignee execute and deliver such further instruments and do and perform such other acts and things as the Assignee may reasonably deem necessary or appropriate to more effectively vest in and secure to the Assignee the rights and rents which are intended to be assigned to the Assignee hereunder. Assignor irrevocably waives any eight it now or hereafter may have to off-set any claim or liability owing from it to any obligor on a Lease against sums due or to become due from such obligor under a Lease.

Assignor covenants and agrees to observe and perform all of the obligations imposed on it under the Leases and not to do or permit to be done anything to impair the security thereof, not to execute any Lease on terms and conditions less satisfactory to the lessor than are usual and customary in leases with a similar term and for similar types of space in the general market area where the premises is located, not to further assign or encumber its rights under the Leases to be subordinated to any other liens or encumbrances whatsoever, any such subordination to be null and void unless done with the written consent of Assignce.

The acceptance by the Assignee of this Assignment with all of the rights, powers, privileges and authority so created, shall not, prior to entry upon and taking of actual physical possession of the premises by the Assignee, be deemed or construed to constitute the Assignee a mortgagee in possession nor impose any obligation whatsoever upon the Assignce, it being understood and agreed that the Assignee does not hereby undertake to perform or discharge any obligation, duty or liability of the landlord under any Leases or under or by reason of this Assignment. Assignee shall have no liability to Assignor or any one for any action taken or omitted to be taken by it hereunder, except for its gross negligence or willful misconduct. Should the Assignee or the Issue in ur any liability, loss or damage under or by reason of this Assignment or for any action taken by the Assignee or the Issuer hereunder except for those arising from the gross negligence or willful misconduct of the Assignee or the Issuer, or in defense against any claim or demand whatsoever which may be asserted against the Assignee or the Issuer arising out of any Lease except for those arising from the gross negligence or willful misconduct of the Assignee or the Issuer, the amount thereof, including costs, expenses and reasonable attorneys' fees, together with interest thereon at the rate applicable to the Note at the time of incurrence shall be secured by this Assignment and by the Mortgage, and the Assignors shall reimburse the Assignee therefore immediately upon demand, Assignor's obligation to so pay to survive payment of the indebtedness hereby secured and the release of this Assignment.

The rights and remedies of the Assignee hereunder are cumulative and are not secondary to or in lieu of but are in addition to any rights or remedies which the Assignee shall have under the said Note, Mortgage, Loan Agreement or any other instrument or document or under applicable law and the exercise by Assignee of any rights and remedies herein contained shall not be deemed a waiver of any other rights or remedies of Assignee, whether arising under the Mortgage, Loan Agreement or otherwise, each and all of which may be exercised whenever Assignee deems it in its interest to do so. The rights and remedies of the Assignee may be exercised from time to time and as often as such exercise is deemed expedient and the failure of the Assignee to enforce any of the terms, provisions and conditions of this Assignment for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights under the terms hereof.

The right of the Assignee to collect and receive the rents assigned hereunder or to exercise any of the rights or powers herein granted to the Assignee shall, to the extent not prohibited by law, extend also to the period from and after the filing of any suits to foreclose the liens of the Mortgage, including any period allowed by law for the redemption of the premises after any foreclosure sale.

Assignor hereby agrees to indemnify Assignee and to hold it harmless from any liability, loss or damage including without limitation reasonable attorneys' fees which may or might be incurred by it under the Leases or by reason of this Assignment except for those arising from Assignee's gross negligence or willful misconduct, and fremany and all claims and demands whatsoever which may be asserted against Assignee by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenarias or agreements contained in any of the Leases except for those arising from Assignee's gross negligence or willful misconduct.

This Assignment shall be assignable by the Assignee and all of the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto. All provisions hereof are severable and if any provisions hereof shall be invalid or upenforceable, the validity and enforceability of the remaining provisions hereof shall in no way be affected thereby. SOM CO

Dated as of this 1st day of January, 2002.

# 20139920

# **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the undersigned have signed these presents as of the day and year first above written.

AURORA AREA BLOOD BANK D/B/A HEARTLAND BLOOD CENTERS, an Illinois not-for-profit corporation

By Dennis W. Mestrich
Its President

Coot County Clert's Office

Attest:

Its Secretary



Property of Cook County Clark's Office

STATE OF ILLINOIS **COUNTY OF KANE** 

The foregoing instrument was acknowledged before me this 31st day of January, 2002 by Dennis W. Mestrich and Richard Anderson who are respectively the President and Secretary of the Aurora Area Blood Bank d/b/a Heartland Blood Centers, an Illinois not-for-profit corporation, on behalf of said corporation.

GIVEN under my hand and notarial seal this 31st day of January, 2002.

Notary Public in and for Kane County, Illinois

(SEAL)

Opens Or Co. My commission expires: 8/20/02

"OFFICIAL SEAL THOM⊶S C. SMITH Notary Tuhlic, State of Illinois My Commiss. or Ev Jires 08/20/02 Clorts

Property of Coot County Clerk's Office

#### SCHEDULE I

### LEGAL DESCRIPTION

THAT PART OF LOT 3 LYING SOUTH OF A LINE DRAWN PARALLEL WITH THE NORTH LINE OF SAID LOT 3 THROUGH A POINT IN THE WEST LINE OF SAID LOT 3 WHICH POINT IS 352.19 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT 3 AS MEASURED ALONG SAID WEST LINE, ALL IN CENTENNIAL OFFICE PARK BEING A OF Th.

OF COOK COUNTY CLOTH'S OFFICE SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

17725.4