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0020246896

2/23/01 21:17:00 Page 1 of 4
2002-03-05 15:08:47
Cook County Recorder 27.50

RECORDATION REQUESTED BY:
CHICAGO COMMUNITY BANK
1110 WEST 35TH STREET
CHICAGO, IL 60609



0020246896

WHEN RECORDED MAIL TO:
CHICAGO COMMUNITY BANK
1110 WEST 35TH STREET
CHICAGO, IL 60609

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CHICAGO COMMUNITY BANK
1110 WEST 35TH STREET
CHICAGO, IL 60609

FOR RECORDER'S USE ONLY

Real Estate Index 8973471

This Modification of Mortgage prepared by:



Chicago Community Bank
1110 West 35th Street
Chicago, IL 60609

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 15, 2002, is made and executed between Joseph C. Lizzo Jr., divorced and not since remarried, whose address is 3327 S. Parnell, Chicago, IL 60616 (referred to below as "Grantor") and CHICAGO COMMUNITY BANK, whose address is 1110 WEST 35TH STREET, CHICAGO, IL 60609 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 15, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on April 29, 1999 as document #99410469 in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

The South 25 Feet of the North 150 feet of the West 1/2 of the Following Tract: That part of Block 11 in the Canal Trustee's Subdivision of Scetion 33, Township 39 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing 158.40 Feet South of the Center of the Street at the Northeast Corner of Block 11, aforesaid, thence West 20 Rods, thence South 250.80 Feet, thence East 20 Rods, thence North 250.00 Feet to the place of beginning, except a strip 2 Rods wide off the East and West sides of said premises for streets and a strip 14.00 feet wide running north and south through the center of said premises for alley, in Cook County, Illinois.

The Real Property or its address is commonly known as 3327 S. Parnell, Chicago, IL 60616. The Real Property tax identification number is 17-33-123-008

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal amount of the note from \$218,341.10 to \$226,700.43; Decrease the rate from 8.25% to 7.25%, decreasing the monthly principal and interest payment amount from \$1,679.83 to \$1,591.69; extend the maturity date of the note from 4-15-02 to 04-15-05.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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2002

Authorized Signer

X Steve A. Stephens

LENDER:

X Joseph C. Lizzo Jr., Individually

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 15, 2002

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Loan No: 115-356-8

MODIFICATION OF MORTGAGE (Continued)

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MODIFICATION OF MORTGAGE

Loan No: 115-356-8

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Joseph C. Lizzo Jr.**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19 day of February, 2002

By Patricia Szczecinski Residing at 1110 W. 35th St.

Notary Public in and for the State of Illinois

My commission expires 3/28/04



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 19 day of February, 2002 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Patricia Szczecinski Residing at 1110 W. 35th St.

Notary Public in and for the State of ILLINOIS

My commission expires 3/28/04



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