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2002-03-05 09:18:27

Cook County Recorder

23.50

PREPARED BY LESLIE RUSSELL 10 NORTH DEARBORN CHICAGO, IL 60602

WHEN RECORDED RETURNITO LESLIE RUSSELL PRIVATEBANK AND TROSS CO 10 NORTH DEARBORN CHICAGO, IL 60602 0020248217

SUBORDINATION OF LIEN

WHEREAS, 1 aura L. Gurski and Darrick Gurski by a Mortgage dated April 29, 1997 and recorded in the Recorder's Office of Coo's County, Illinois as Document Number 97304588 modified, as Document Number 0010374670 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY, certain premises in COOK COUNTY, ILLINOIS. described as:

LEGAL DESCRIPTION: THE WEST 40 FEET OF LOT 7 AND THE EAST 2 FEET OF LOT 8 IN E. O. GALES SUBDIVISION OF BLOCK 4 IN KETTLESTRINGS ADDITION TO HARLEM IN THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 16-07-102-018

COMMON ADDRESS:

1030 Superior Oak Park, IL 60302 PRAIRIE TITLE 6821 W. NORTH AVE. OAK PARK, IL 60302

82.38579

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to secure a note for \$125,000.00 with interest payable as therein provided; and

WHEREAS, Laura L. Gurski and Darrick Gurski by mortgage dated 2.02. OZ and recorded in said Recorder's Office on _______, as Document ______, he reinafter referred to as First Mortgage, did convey unto Washington Mutual premises to secure a note for \$300,700,00 with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by <u>The PrivateBank & Trust Company</u>, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document ______, to <u>Washington Mutual</u> described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said The Private Bank & Trust Company does hereby covenant and agree with the said Washington Mutual for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank & Trust Company and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Washington Mutual as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

UNOFFICIAL COPY

Associate Managing Director

Assistant Secretary

2028821.

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, the undersigned, in and for said County in the State aforesaid, DO HEREBY CERTIFY that John Papier , personally known to me to be the Associate Managing Director of The PrivateBank and Trust Company, a corporation, and Leslie Russell personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director and Assistant Secretary, they signed and delivered the said instrument, as Associate Managing Director and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set fortl

GIVEN under my hand and my seal this 22 nd of January 2002

Notary Public

"OFFICIAL SEAL"
ROBERT NESBITT ""
Notary Public, State of Illinois
My Commission Expires 05/20/02