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Cook County Recorder 25.50

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076
847-676-9200 (Lender)



0020249495

**MODIFICATION AND
EXTENSION OF MORTGAGE**

GRANTOR		BORROWER	
ELIZABETH LYNN		KEVIN P. LYNN MATTHEW R. LYNN	
ADDRESS		ADDRESS	
2635 W. LELAND CHICAGO, IL 60625		6615 W. IMLAY CHICAGO, IL 60631	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
773-539-6240		773-539-6420	357-72-9778

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 18TH day of OCTOBER, 2001, is executed by and between the parties indicated below and Lender.

A. On OCTOBER 18, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FIFTY-TWO THOUSAND EIGHT HUNDRED TWENTY AND NO/100 Dollars (\$ 52,820.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date NOVEMBER 6, 2000 as Document No. 00873241 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to OCTOBER 18, 2002, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of OCTOBER 18, 2001, the unpaid principal balance due under the Note was \$ 50,902.32, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

Ed
initials

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Property of Cook County Clerk's Office

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