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2002-03-05 11:27:50

Cook County Recorder 23.50

RELEASE OF MORTGAGE OR TRUST DEED



01612660 MP

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS that Builders Bank of the County of Cook, State of Illinois, for and in consideration of the payment of the indebtedness secured by the real estate hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Jade Development, Inc., an Illinois Corporation, whose address is 386 White Oak Lane, Lake Barrington, Illinois 60010, heirs, legal representative and assigns, all the right, title, interest, claim or demand whatsoever may have acquired in, through or by a certain Mortgage, bearing the date of the 29th day of December in the year of 2001 and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 0001020423 to the premises therein described, situated in the County of Cook, State of Illinois, as follows to wit:

LEGAL DESCRIPTION:

THE SOUTH 20 FEET OF LOT 18 AND THE NORTH 10 FEET OF LOT 17 ALL IN BLOCK 2 IN COCHRAN'S ADDITION TO EDGEWATER OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 14-05-401-016
Common Address: 5831 N. Winthrop, Chicago, Illinois 60010
together with the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said Builders Bank, has caused these presents to be signed by the officer noted below, this 14th day of December in the year of 2001.

BUILDERS BANK

By: Charlene J. Madura
Its: Executive Vice President
Name: Charlene J. Madura

This instrument was prepared by: Builders Bank
Builders Bank, 77 West Wacker Drive, Suite 3100, Chicago IL 60601

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STATE OF ILLINOIS }
 }
 } SS
COUNTY OF COOK }

I, the undersigned, in and for said County, the State aforesaid DO HEREBY CERTIFY that Charlene J. Madura, personally known to me to be the Executive Vice President of Builders Bank, an Illinois banking corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and signed and delivered the said instrument, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



Notary Public



My Commission Expires: 12/4/02

When recorded, return to:

Near North National Title Corporation
222 N. LaSalle Street
Chicago, Illinois 60601
Attn: Sandra Silver

Property of Cook County Clerk's Office