

PREPARED BY: SMI
RECORDING REQUESTED BY
AFTER RECORDING RETURN TO:



Stewart Mortgage Information
Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263

Pool: 563832 Index:
Loan Number: FS998184258
Other Loan Number: 063701337
Investor #: 1675899377

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
MARKHAM OFFICE

915_2101 01 - 3476

(Space Above this Line For Recorder's Use Only)

ASSIGNMENT of MORTGAGE

STATE OF ILLINOIS
COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

That FLAGSTAR BANK, FSB ('Assignor') acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by AKHTARUDDIN ABBASI AND KISHWAR J. ABBASI ('Borrower(s)') secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land described therein situated in the County of Cook, State of Illinois:

Recording Ref: Instrument/Document No. 0010014345Book/SeriesNo 8355, Page No. 0055
Property Address: 9427 OAK AVENUE
DES PLAINES IL 60016

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto FEDERAL NATIONAL MORTGAGE ASSOCIATION, in care of, Chase Mortgage Company, an Ohio Corporation (Assignee) all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

SEE EXHIBIT 'A'
PIN#: A.P.N. #: 09-15-213-027

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Effective the 1st day of September A.D. 2001 and executed this the 4th day of January A.D. 2002.

FLAGSTAR BANK, FSB

By:

SHERRY DOZA
VICE PRESIDENT

Attest:

LINDA SHANNON
ASSISTANT SECRETARY



UNOFFICIAL COPY

0020250120 243

THE STATE OF TEXAS
COUNTY OF HARRIS

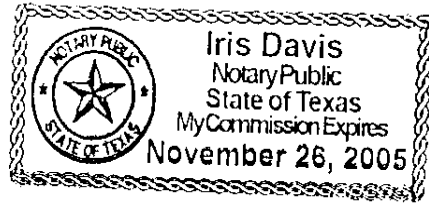
On this the 4th day of January A.D. 2002, before me, a Notary Public, appeared SHERRY DOZA to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of FLAGSTAR BANK, FSB, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said SHERRY DOZA acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Iris Davis

Assignee's Address:
3415 VISION DRIVE
COLUMBUS, OH 43219

Assignor's Address:
5151 CORPORATE DRIVE
TROY, MI 48098



Property of Cook County Clerk's Office



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(H) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(I) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(K) "Escrow Items" means those items that are described in Section 3.

(L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the

COUNTY of COOK

[Type of Recording Jurisdiction]

[Name of Recording Jurisdiction]

THAT PART OF LOT 41 IN MORRIS SUSON'S GOLF PARK TERRACE UNIT NO. 4 (HEREINAFTER DESCRIBED) LYING SOUTHERLY OF A LINE DESCRIBED AS: COMMENCING AT A POINT ON THE WESTERLY LINE OF LOT 41 AFORESAID 116.12 FEET SOUTHERLY (AS MEASURED ALONG SAID WESTERLY LINE) OF THE NORTHWESTERLY CORNER OF SAID LOT 41, AND RUNNING TO A POINT ON THE EASTERLY LINE OF LOT 41, AFORESAID 41.37 FEET NORTH OF THE SOUTH EAST CORNER OF SAID LOT 41, (EXCEPTING THEREFROM THE EAST 24 FEET OF THE SOUTH 27 FEET OF SAID LOT 41 IN MORRIS SUSON'S GOLF PARK TERRACE UNIT NO. 4, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 13, 1961 AS DOCUMENT NUMBER 1972981.

A.P.N. #: 09-15-213-027

which currently has the address of 9427 OAK AVENUE

DES PLAINES [City]

, Illinois

60016

[Street]

("Property Address"):

[Zip Code]

10014345