UNOFFICIAL COPM51217

7712/0067 24 004 Page 1 of 21 2002-03-06 11:51:21

Cook County Recorder

61.50

0020251217

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
MAYWOOD OFFICE

This space reserved for Recorder's use only.

COMMUNITY I LLC, as assignor (Borrower)

to

WELLS FARGO BANK, NATIONAL ASSOCIATION, as assignee (Lender)

ASSIGNMENT OF LEASES AND PENTS

Dated:

As of February 11, 2002

Location:

1386-1570 East Golf Road, Schaumburg, Illinois

60173

County:

Cook County

P.I.N.:

07-12-400-045

07-12-400-048 07-12-400-049

07-12-400-049

07-12-400-051

PREPARED BY AND LIFTON

RECORDATION RETURN TO

Cadwalader, Wickersham & Taft 100 Maiden Lane

New York, New York 10038

Attention: John M. Zizzo, Esq.

Return To:

3 Ellie Campbell 0 | LT | 5 | LAW TITLE - NATIONAL DIVISION 402 Countryside Center, Sta, B Yorkville, IL 60560

CWT\NCLIB1\136858.5

J\

THIS ASSIGNMENT OF LEASES AND RENTS (this "<u>Assignment</u>") made as of the 11th day of February, 2002, by COMMUNITY I LLC, a Delaware limited liability company, as assignor, having its principal place of business at 3300 Enterprise Parkway, Beachwood, Ohio 44122 ("<u>Borrower</u>") to WELLS FARGO BANK, NATIONAL ASSOCIATION, having an address at 45 Fremont Street, 9th Floor, San Francisco, California 94105, as assignee ("Lender").

WITNESSETH:

WHEREAS, this Assignment is given in connection with a loan in the principal sum of O'E HUNDRED TWENTY-THREE MILLION AND NO/100 DOLLARS (\$123,000,000.00) (the "Loan") made by Lender to Borrower pursuant to that certain Loan Agreement dated as of the date hereof (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the "Loan Agreement") and evidenced by that certain Amended and Restated Promissory Note dated the date hereof made by Borrower to Lender (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the "Note"):

WHEREAS, the Not: is secured by that certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fature Filing dated the date hereof (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the "Mortgage") made by Borrower for the benefit of Lender; and

WHEREAS, Borrower desires to further secure the payment of the Debt (as defined in the Loan Agreement) and the performance of all of its obligations under the Note, the Loan Agreement and the other Loan Documents.

NOW THEREFORE, in consideration of the miking of the Loan by Lender and the covenants, agreements, representations and warranties set forth withis Assignment:

ARTICLE 1 - ASSIGNMENT

- Section 1.1 <u>Property Assigned</u>. Borrower hereby absolutely and unconditionally assigns and grants to Lender the following property, rights, interests and estates, now owned, or hereafter acquired by Borrower:
- (a) <u>Leases</u>. All existing and future "leases" and "lease provisions" (as described in <u>Exhibit B</u> annexed hereto and made a part hereof) affecting the use, enjoyment, or occupancy of all or any part of that certain lot or piece of land, more particularly described in <u>Exhibit A</u> annexed hereto and made a part hereof, or all or any part of the buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and improvements now or hereafter located thereon (collectively, the "<u>Property</u>") and the right, title and interest of Borrower, its successors and assigns, therein and thereunder.
- (b) OTHER LEASES AND AGREEMENTS. All other leases and other agreements, whether or not in writing, affecting the use, enjoyment or occupancy of the Property or any

portion thereof now or hereafter made, whether made before or after the filing by or against Borrower of any petition for relief under 11 U.S.C. §101 et seq., as the same may be amended from time to time (the "Bankruptcy Code") together with any extension, renewal or replacement of the same, this Assignment of other present and future leases and present and future agreements being effective without further or supplemental assignment. The "leases" and the "lease provisions" described in Subsection 1.1(a) and the leases and other agreements described in this Subsection 1.1(b) are collectively referred to as the "Leases".

- (c) <u>RENTS</u>. All "rents" (as described in <u>Exhibit B</u> annexed hereto and made a part hereof) whether paid or accruing before or after the filing by or against Borrower of any petition for relief under the Bankruptcy Code (collectively, the "**Rents**").
- (d) <u>BANKRUPTCY CLAIMS</u>. All of Borrower's claims and rights (the "<u>Bankruptcy Claims</u>") to the payment of damages arising from any rejection by a lessee of any Lease under the Bankruptcy Code.
- (e) <u>LEAS: GUARANTIES</u>. All of Borrower's right, title and interest in and claims under any and all lease guaranties, letters of credit and any other credit support (individually, a "<u>Lease Guaranty</u>", collectively, the "<u>Lease Guaranties</u>") given by any guarantor in connection with any of the Leases or leasing commissions (individually, a "<u>Lease Guarantor</u>", collectively, the "<u>Lease Cuarantors</u>") to Borrower.
- (f) PROCEEDS. All proceeds from the sale or other disposition of the Leases, the Rents, the Lease Guaranties and the Bankrup tcy Claims.
- (g) OTHER. All rights, powers, privileges, options and other benefits of Borrower as lessor under the Leases and beneficiary under the Lease Guaranties, including without limitation the immediate and continuing right to make claim for, receive, collect and receipt for all Rents payable or receivable under the Leases and all sums payable under the Lease Guaranties or pursuant thereto (and to apply the same to the payment of the Debt or the Other Obligations), and to do all other things which Borrower or any lessor is or may become entitled to do under the Leases or the Lease Guaranties.
- (h) ENTRY. The right, at Lender's option, upon revocation of the license granted herein, to enter upon the Property in person, by agent or by court-appointed receiver, to collect the Rents.
- (i) <u>POWER OF ATTORNEY</u>. Borrower's irrevocable power of attorney, coupled with an interest, to take any and all of the actions set forth in <u>Section 3.1</u> of this Assignment and any or all other actions designated by Lender for the proper management and preservation of the Property.
- (j) OTHER RIGHTS AND AGREEMENTS. Any and all other rights of Borrower in and to the items set forth in subsections (a) through (i) above, and all amendments, modifications, replacements, renewals and substitutions thereof.

ARTICLE 2 - TERMS OF ASSIGNMENT

Section 2.1 PRESENT ASSIGNMENT AND LICENSE BACK. It is intended by Borrower that this Assignment constitute a present, absolute assignment of the Leases, Rents, Lease Guaranties and Bankruptcy Claims, and not an assignment for additional security only. Nevertheless, subject to the terms of this Section 2.1 and the Cash Management Agreement, Lender grants to Borrower a revocable license to collect, receive, use and enjoy the Rents, as well as other sums due under the Lease Guaranties and the right to enforce all lease provisions, Lease Guaranties and Leases, subject to the terms of the Loan Agreement. Borrower shall hold the Rents, as well as all sums received pursuant to any Lease Guaranty, or a portion thereof sufficient to discharge all current sums due on the Debt, in trust for the benefit of Lender for use in the payment of such sums.

Section 2.2 <u>NOTICE TO LESSEES</u>. Borrower hereby authorizes and directs the lessees named in the Deases or any other future lessees or occupants of the Property and all Lease Guarantors to pay over to Lender or to such other party as Lender directs all Rents and all sums due under any Lease Guaranties upon receipt from Lender of written notice to the effect that Lender is then the holder of this Assignment and that an Event of Default (as defined in the Loan Agreement) exists, and to continue so to do until otherwise notified by Lender.

Section 2.3 <u>INCORPORATION BY REFERENCE</u>. All representations, warranties, covenants, conditions and agreements contained in the Loan Agreement and the other Loan Documents as same may be modified, renewed, substituted or extended are hereby made a part of this Assignment to the same extent and with the same force as if fully set forth herein.

ARTICLE 3- REMEDIES

Section 3.1 Upon the occurrence of an Event of REMEDIES OF LENDER. Default, the license granted to Borrower in Section 2.1 of this Assignment shall automatically be revoked, and Lender shall immediately be entitled to possession of all Pents and sums due under any Lease Guaranties, whether or not Lender enters upon or takes corucl of the Property. In addition, Lender may, at its option, without waiving such Event of Default, without regard to the adequacy of the security for the Debt, either in person or by agent, nominee or attorney, with or without bringing any action or proceeding, or by a receiver appointed by a court, dispossess Borrower and its agents and servants from the Property, without liability for trespass, demages or otherwise and exclude Borrower and its agents or servants wholly therefrom, and take ressession of the Property and all books, records and accounts relating thereto and have, hold, manage, lease and operate the Property on such terms and for such period of time as Lender may deem proper and either with or without taking possession of the Property in its own name, demand, sue for or otherwise collect and receive all Rents and sums due under all Lease Guaranties, including those past due and unpaid with full power to make from time to time all alterations, renovations, repairs or replacements thereto or thereof as Lender may deem proper and may apply the Rents and sums received pursuant to any Lease Guaranties to the payment of the following in such order and proportion as Lender in its sole discretion may determine, any law, custom or use to the contrary notwithstanding: (a) all expenses of managing and securing the Property, including, without being limited thereto, the salaries, fees and wages of a managing agent and such other employees or agents as Lender may deem necessary or desirable and all expenses of operating

and maintaining the Property, including, without being limited thereto, all taxes, charges, claims, assessments, water charges, sewer rents and any other liens, and premiums for all insurance which Lender may deem necessary or desirable, and the cost of all alterations, renovations, repairs or replacements, and all expenses incident to taking and retaining possession of the Property; and (b) the Debt, together with all costs and reasonable attorneys' fees. In addition, upon the occurrence of an Event of Default, Lender, at its option, may (1) complete any construction on the Property in such manner and form as Lender deems advisable, (2) exercise all rights and powers of Borrower, including, without limitation, the right to negotiate, execute, cancel, enforce or modify Leases, obtain and evict tenants, and demand, sue for, collect and receive all Rents from the Property and all sums due under any Lease Guaranties, (3) either require Borrower to pay monthly in advance to Lender, or any receiver appointed to collect the Rents, the fair and reasonable rental value for the use and occupancy of such part of the Property as may be in possession of Borrower or (4) require Borrower to vacate and surrender possession of the Property to Lei der or to such receiver and, in default thereof, Borrower may be evicted by summary proceedings of otherwise.

Section 3.2 OTHER REMEDIES. Nothing contained in this Assignment and no act done or omitted by Lender or rouant to the power and rights granted to Lender hereunder shall be deemed to be a waiver by Lender of its rights and remedies under the Loan Agreement, the Note, or the other Loan Documents and this Assignment is made and accepted without prejudice to any of the rights and remedies possessed by Lender under the terms thereof. The right of Lender to collect the Debt and to enforce any other security therefor held by it may be exercised by Lender either prior to, simultaneously with, or subsequent to any action taken by it hereunder. Borrower hereby absolutely, unconditionally and inevocably waives any and all rights to assert any setoff, counterclaim or crossclaim of any nature whatsoever with respect to the obligations of Borrower under this Assignment, the Loan Agreement, the Note, the other Loan Documents or otherwise with respect to the Loan in any action or proceeding brought by Lender to collect same, or any portion thereof, or to enforce and realize upon the lien and security interest created by this Assignment, the Loan Agreement, the Note, or any of the other Loan Documents (provided, however, that the foregoing shall not be deemed a waiver of Borrower's right to assert any compulsory counterclaim if such counterclaim is compelled uncer local law or rule of procedure, nor shall the foregoing be deemed a waiver of Borrower's right to assert any claim which would constitute a defense, setoff, counterclaim or crossclaim of any nature whatsoever against Lender in any separate action or proceeding).

Section 3.3 OTHER SECURITY. Lender may take or release other security for the payment of the Debt, may release any party primarily or secondarily liable therefor and may apply any other security held by it to the reduction or satisfaction of the Debt without prejudice to any of its rights under this Assignment.

Section 3.4 <u>Non-Waiver</u>. The exercise by Lender of the option granted it in <u>Section 3.1</u> of this Assignment and the collection of the Rents and sums due under the Lease Guaranties and the application thereof as herein provided shall not be considered a waiver of any default by Borrower under the Note, the Loan Agreement, the Leases, this Assignment or the other Loan Documents. The failure of Lender to insist upon strict performance of any term hereof shall not be deemed to be a waiver of any term of this Assignment. Borrower shall not be relieved of Borrower's obligations hereunder by reason of (a) the failure of Lender to comply

with any request of Borrower or any other party to take any action to enforce any of the provisions hereof or of the Loan Agreement, the Note or the other Loan Documents, (b) the release regardless of consideration, of the whole or any part of the Property, or (c) any agreement or stipulation by Lender extending the time of payment or otherwise modifying or supplementing the terms of this Assignment, the Loan Agreement, the Note, or the other Loan Documents. Lender may resort for the payment of the Debt to any other security held by Lender in such order and manner as Lender, in its discretion, may elect. Lender may take any action to recover the Debt, or any portion thereof, or to enforce any covenant hereof without prejudice to the right of Lender thereafter to enforce its rights under this Assignment. The rights of Lender under this Assignment shall be separate, distinct and cumulative and none shall be given effect to the exclusion of the others. No act of Lender shall be construed as an election to proceed under any one provision berein to the exclusion of any other provision.

- Section 3.5 BANKRUPTCY. (a) Upon or at any time after the occurrence of an Event of Default which is continuing, Lender shall have the right to proceed in its own name or in the name of Borrower in respect of any claim, suit, action or proceeding relating to the rejection of any Lease, including, without limitation, the right to file and prosecute, to the exclusion of Borrower, any proofs of claim, complaints, motions, applications, notices and other documents, in any case in respect of the lessee under such Lease under the Bankruptcy Code.
- (b) If there shall be filed by or against Borrower a petition under the Bankruptcy Code, and Borrower, as lesson under any Lease, shall determine to reject such Lease pursuant to Section 365(a) of the Bankruptcy Code, then Borrower shall give Lender not less than ten (10) days' prior notice of the date on which Borrower shall apply to the bankruptcy court for authority to reject the Lease. Lender shall have the right, but not the obligation, to serve upon Borrower within such ten-day period a notice stating that (i) Lender demands that Borrower assume and assign the Lease to Lender pursuant to Section 365 of the Bankruptcy Code and (ii) Lender covenants to cure or provide adequate assurance of future performance under the Lease. If Lender serves upon Borrower the notice described in the preceding sentence, Borrower shall not seek to reject the Lease and shall comply with the demand provided for in clause (i) of the preceding sentence within thirty (30) days after the notice shall have been given, subject to the performance by Lender of the covenant provided for in clause (ii) of the preceding sentence.

ARTICLE 4 - NO LIABILITY, FURTHER ASSURANCES

Section 4.1 No Liability of Lender. This Assignment shall not be construed to bind Lender to the performance of any of the covenants, conditions or provisions contained in any Lease or Lease Guaranty or otherwise impose any obligation upon Lender. Lender shall not be liable for any loss sustained by Borrower resulting from Lender's failure to let the Property after an Event of Default or from any other act or omission of Lender in managing the Property after an Event of Default unless such loss is caused by the gross negligence or willful misconduct or bad faith of Lender. Lender shall not be obligated to perform or discharge any obligation, duty or liability under the Leases or any Lease Guaranties or under or by reason of this Assignment and Borrower shall indemnify Lender for, and hold Lender harmless from, any and all liability, loss or damage which may or might be incurred under the Leases, any Lease Guaranties or under or by reason of this Assignment and from any and all claims and demands

whatsoever, including the defense of any such claims or demands which may be asserted against Lender by reason of any alleged obligations and undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases or any Lease Guaranties. Should Lender incur any such liability, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be secured by this Assignment and by the Mortgage and the other Loan Documents and Borrower shall reimburse Lender therefor immediately upon demand and upon the failure of Borrower so to do Lender may, at its option, declare all sums secured by this Assignment and by the Mortgage and the other Loan Documents immediately due and payable. This Assignment shall not operate to place any obligation or liability for the control, care, management or repair of the Property upon Lender, nor for the carrying out of any of the terms and conditions of the Leases or any Lease Guaranties; nor shall it operate to make Lender responsible or Lable for any waste committed on the Property by the tenants or any other parties, or for any dangerous or defective condition of the Property including, without limitation, the presence of any Haza dous Substances (as defined in the Mortgage), or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any tenant, licensee, employer or stranger. Notwithstanding the foregoing, Borrower shall have no liability for losses resulting from the gross negligence or intentional misconduct by Lender or for losses arising after Lender obtains litle to the Property.

Section 4.2 <u>No Mericagee in Possession</u>. Nothing herein contained shall be construed as constituting Lender a 'morigagee in possession' in the absence of the taking of actual possession of the Property by Lender. In the exercise of the powers herein granted Lender, no liability shall be asserted or enforced against Lender, all such liability being expressly waived and released by Borrower.

Section 4.3 FURTHER ASSURANCES. Becrower will, at the cost of Borrower, and without expense to Lender, do, execute, acknowledge and deliver all and every such further acts, conveyances, assignments, notices of assignments, transfers and assurances as Lender shall, from time to time, require for the better assuring, conveying, assigning, transferring and confirming unto Lender the property and rights hereby assigned or intended now or hereafter so to be, or which Borrower may be or may hereafter become bound to convey or assign to Lender, or for carrying out the intention or facilitating the performance of the terms of this Assignment or for filing, registering or recording this Assignment and, on demand, will execute and deliver and hereby authorizes Lender to execute in the name of Borrower to the extent Lender may lawfully do so, one or more financing statements, chattel mortgages or comparable security instruments, to evidence more effectively the lien and security interest hereof in and upon the Leases.

ARTICLE 5 - MISCELLANEOUS PROVISIONS

Section 5.1 <u>CONFLICT OF TERMS</u>. In case of any conflict between the terms of this Assignment and the terms of the Loan Agreement, the terms of the Loan Agreement shall prevail.

Section 5.2 <u>No Oral Change</u>. This Assignment and any provisions hereof may not be modified, amended, waived, extended, changed, discharged or terminated orally, or by any act or failure to act on the part of Borrower or Lender, but only by an agreement in

UNOFFICIAL COPY Page 8 of 21

writing signed by the party against whom the enforcement of any modification, amendment, waiver, extension, change, discharge or termination is sought.

Section 5.3 GENERAL DEFINITIONS. All capitalized terms not defined herein shall have the respective meanings set forth in the Loan Agreement. Unless the context clearly indicates a contrary intent or unless otherwise specifically provided herein, words used in this Assignment may be used interchangeably in singular or plural form and the word "Borrower" shall mean "each Borrower and any subsequent owner or owners of the Property or any part thereof or interest therein," the word "Lender" shall mean "Lender and any subsequent holder of the Note, the word "Note" shall mean "the Note and any other evidence of indebtedness secured by the Loan Agreement," the word "Property" shall include any portion of the Property and any interest therein, the phrases "attorneys' fees", "legal fees" and "counsel fees" shall include any and all attorney's, paralegal and law clerk fees and disbursements, including, but not limited to, fees and disbursements at the pre-trial, trial and appellate levels incurred or paid by Lender in protecting its interest in the Property, the Leases and the Rents and enforcing its rights hereunder; whenever the context may require, any pronouns used herein shall include the corresponding masculine, funinine or neuter forms, and the singular form of nouns and pronouns shall include the plural and vice versa.

Section 5.4 <u>INAPPLICABLE PROVISIONS</u>. If any term, covenant or condition of this Assignment is held to be invalid, illegal or unenforceable in any respect, this Assignment shall be construed without such provision.

GOVERNING LAW. Section 5.5 **THIS** ASSIGNMENT WAS NEGOTIATED IN THE STATE OF NEW YORK, AND MADE BY BORROWER AND ACCEPTED BY LENDER IN THE STATE OF NEW YORK, AND THE PROCEEDS OF THE NOTE WERE DISBURSED FROM THE STATE OF NEW YORK, WHICH STATE THE PARTIES AGREE HAS A SUBSTANTIAL RELATIONSHIP TO THE PARTIES AND TO THE UNDERLYING TRANSACTION EMBODIED HEREBY, AND IN ALL RESPECTS, INCLUDING, WITHOUT LIMITING THE CENERALITY OF THE FOREGOING, MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE, THIS ASSIGNMENT AND THE OBLIGATIONS ARISING HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND PERFORMED IN SUCH STATE (WITHOUT REGARD TO PRINCIPLES OF CONFLICT 1 AWS) AND ANY APPLICABLE LAW OF THE UNITED STATES OF AMERICA, EXCEPT THAT AT ALL TIMES THE PROVISIONS FOR THE CREATION, PERFECTION, AND ENFORCEMENT OF THE LIENS AND SECURITY INTERESTS CREATED PURSUANT HERETO AND PURSUANT TO THE OTHER LOAN DOCUMENTS WITH RESPECT TO THE PROPERTY SHALL BE GOVERNED BY AND CONSTRUED ACCORDING TO THE LAW OF THE STATE IN WHICH THE PROPERTY IS LOCATED, IT BEING UNDERSTOOD THAT, TO THE FULLEST EXTENT PERMITTED BY THE LAW OF SUCH STATE, THE LAW OF THE STATE OF NEW YORK **SHALL GOVERN** THE CONSTRUCTION, **VALIDITY** AND **ENFORCEABILITY OF** ALL LOAN **DOCUMENTS** AND ALL THE OBLIGATIONS ARISING HEREUNDER OR THEREUNDER. TO THE FULLEST EXTENT PERMITTED BY LAW, BORROWER HEREBY UNCONDITIONALLY AND

IRREVOCABLY WAIVES ANY CLAIM TO ASSERT THAT THE LAW OF ANY OTHER JURISDICTION GOVERNS THIS ASSIGNMENT AND THE NOTE, AND THIS ASSIGNMENT AND THE NOTE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK PURSUANT TO SECTION 5-1401 OF THE NEW YORK GENERAL OBLIGATIONS LAW.

(B) ANY LEGAL SUIT, ACTION OR PROCEEDING AGAINST LENDER OR BORROWER ARISING OUT OF OR RELATING TO THIS ASSIGNMENT MAY AT LENDER'S OPTION BE INSTITUTED IN ANY FEDERAL OR STATE COURT IN THE CITY OF NEW YORK, COUNTY OF NEW YORK, PURSUANT TO SECTION 5-1402 OF THE NEW YORK GENERAL OBLIGATIONS LAW, AND ECPROWER WAIVES ANY OBJECTIONS WHICH IT MAY NOW OR HEREAFTER HAVE BASED ON VENUE AND/OR FORUM NON CONVENIENS OF ANY SUCH SUIT, ACTION OR PROCEEDING, AND BORROWER HEREBY IRREVOCABLY SUBMITS TO THE JURISDICTION OF ANY SUCH COURT IN ANY SUIT, ACTION OR PROCEEDING. BORROWER DOES HEREBY DESIGNATE AND APPOINT

CT Corporation System
111 Eighth Avenue
New York, New York 1001

AS ITS AUTHORIZED AGENT TO ACCEPT AND ACKNOWLEDGE ON ITS BEHALF SERVICE OF ANY AND ALL PROCESS WHICH MAY BE SERVED IN ANY SUCH SUIT, ACTION OR PROCEEDING IN ANY FEDERAL OR STATE COURT IN NEW YORK, NEW YORK, AND AGREES THAT SERVICE OF PROCESS UPON SAID AGENT AT SAID ADDRESS AND WRITTEN NOTICE OF SAID SERVICE MAILED OR DELIVERED TO BORROWER IN THE MANNER PROVIDED HEREIN SHALL BE DEEMED IN EVERY RESPECT EFFECTIVE SERVICE OF PROCESS UPON BORROWER IN ANY SUCH SUIT, ACTION OR PROCEEDING IN THE STATE OF NEW YORK. BORROWER (I) SHALL GIVE PROMPT NOTICE TO LENDER OF ANY CHANGED ADDRESS OF ITS AUTHORIZED AGENT HEREUNDER, (II) MAY AT ANY TIME AND FROM TIME TO TIME DESIGNATE A SUBSTITUTE AUTHORIZED AGENT WITH AN OFFICE IN NEW YORK, NEW YORK (WHICH SUBSTITUTE AGENT AND OFFICE SHALL BE DESIGNATED AS THE TERSON AND ADDRESS FOR SERVICE OF PROCESS), AND (III) SHALL PROMPTLY DESIGNATE SUCH A SUBSTITUTE IF ITS AUTHORIZED AGENT CEASES TO HAVE AN OFFICE IN NEW YORK, NEW YORK OR IS DISSOLVED WITHOUT LEAVING A SUCCESSOR.

Section 5.6 <u>TERMINATION OF ASSIGNMENT</u>. Upon payment in full of the Debt, this Assignment shall become and be void and of no effect.

Section 5.7 <u>NOTICES</u>. All notices or other written communications hereunder shall be delivered in accordance with Section 11.6 of the Loan Agreement.

Section 5.8 WAIVER OF TRIAL BY JURY. BORROWER HEREBY WAIVES, TO THE FULLEST EXTENT PERMITTED BY LAW, THE RIGHT TO TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM, WHETHER IN CONTRACT, TORT OR OTHERWISE, RELATING DIRECTLY OR INDIRECTLY TO THE LOAN EVIDENCED BY THE NOTE, THE APPLICATION FOR THE LOAN EVIDENCED BY THE NOTE, THIS ASSIGNMENT, THE NOTE, OR THE OTHER LOAN DOCUMENTS OR ANY ACTS OR OMISSIONS OF LENDER, ITS OFFICERS, EMPLOYEES, DIRECTORS OR AGENTS IN CONNECTION THEREWITH.

Section 5.9 <u>EXCULPATION</u>. The provisions of Section 11.22 of the Loan Agreement are hereby incorporated by reference into this Assignment to the same extent and with the same force as if fully set forth herein.

Section 5.10 <u>SUCCESSORS AND ASSIGNS</u>. This Assignment shall be binding upon and inure to the cenefit of Borrower and Lender and their respective successors and assigns forever.

Section 5.11 <u>ITEADINGS, ETC.</u> The headings and captions of various paragraphs of this Assignment are for convenience of reference only and are not to be construed as defining or limiting, in any way, the scope of intent of the provisions hereof.

[NO FURTHER ZEXT ON THIS PAGE]

IN WITNESS WHEREOF, Borrower has executed this Assignment the day and year first above written.

BORROWER:

COMMUNITY I LLC, a Delaware limited liability company

By: MZ I Community I LLC, a Delaware limited

limited liability company, its sole member

Property of Cook Colling Th.

Clark's Office By: Community Centers One L.L.C., a Delaware limited liability company, its

By: DD Community Centers One. Inc., an Ohio corporation, its

UNOFFICIAL COPPS251217 Page 12 of 21

Notary Public, State of New York

No. 01CO6005718

Qualified in Kings County

Commission Expires April 20, 20

ACKNOWLEDGMENT

| STATE OF NEW YORK) |
|--|
| STATE OF NEW YORK)) ss.: COUNTY OF NEW YORK) |
| I, Treater Cognis, a Notary Public in and for said County, in the State aforesaid, DC HEREBY CERTIFY, that L. L. Here, the forestand of DE Community Centers One, Inc., an Ohio corporation, the managing member of Community Centers One L.L.C., a Delaware limited liability company, the sole member of MZ I Community I LLC, a Delaware limited liability company, the sole member of COMMUNITY I LLC, a Delaware limited liability company, the sole member of COMMUNITY I LLC, a Delaware limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth. |
| GIVEN under my hand ard notarial Seal this day of February, 2002. |

PARCEL ONE: (FEE)

LOT ONE OF WOODFIELD VILLAGE GREEN RESUBDIVISION NUMBER TWO ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 11, 2002 AS DOCUMENT 0020172761, BEING A RESUBDIVISION OF LOT 1 AND LOT 2 IN WOODFIELD VILLAGE GREEN RESUBDIVISION NUMBER ONE, BEING A SUBDIVISION OF PART OF LOT 9 IN WOODFIELD VILLAGE GREEN WOODFIELD-76 SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF THE FRACTIONAL SOUTHWEST QUARTER OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 26, 1998 AS DOCUMENT 98434509; LESS AND EXCEPT THAT PART OF THE LAND CONVEYED TO COSTCO WHOLESALE CORPORATION BY LIMITED WARRANTY DEED RECORDED FEBRUARY 11, 2002 AS DOCUMENT 0020172762 AND DESCRIBED AS FOLLOWS:

THAT PART OF LOT 1 IN WOODFIELD VILLAGE GREEN WOODFIELD – 76 SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN. AND PART OF THE FRACTIONAL SOUTHWEST QUARTER OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 26, 1993, AS DOCUMENT NO. 93580462, BEING DESCRIBED AS FOLLOWS

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 1; THENCE SOUTH 85 DEGREES 12 MINUTES 52 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 1, A DISTANCE OF 127.60 FEET TO A BEND POINT; THENCE FASTERLY ALONG SAID NORTH LINE OF LOT 1, BEING THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 1859.86 FEET, HAVING A CHORD BEARING OF SCUTH 74 DEGREES 20 MINUTES 27 SECONDS EAST, A DISTANCE OF 304.67 FEET TO A FOINT OF TANGENCY: THENCE SOUTH 69 DEGREES 39 MINUTES 02 SECONDS EAST ALONG SAID NORTH LINE OF LOT 1, A DISTANCE OF 206.47 FEET TO A POINT OF CURVATURE; THENCE EASTERLY ALONG SAID NORTH LINE OF LOT 1, BEING THE ARC OF A CUPVE CONCAVE TO THE NORTH, HAVING A RADIUS OF 650.00 FEET, HAVING A CHORD BEARING OF NORTH 88 DEGREES 34 MINUTES 36 SECONDS EAST, A DISTANCE OF 429.47 FEET TO A POINT OF TANGENCY; THENCE NORTH 72 DEGREES 29 MINUTES 43 SECONDS EAST, ALONG SAID NORTH LINE OF LOT 1, A DISTANCE OF 33.20 FEET TO THE NORTH MOST NORTHEAST CORNER OF SAID LOT 1; THENCE SOUTH 00 DEGREES 51 MINUTES 30 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 1, A DISTANCE OF 288.00 FEET TO A BEND POINT; THENCE SOUTH 07 DEGREES 08 MINUTES 49 SECONDS WEST ALONG SAID EAST LINE OF LOT 1, A DISTANCE OF 121.40 FEET TO A BEND POINT; THENCE SOUTH 00 DEGREES 51 MINUTES 30 SECONDS WEST ALONG SAID EAST LINE OF LOT 1, A DISTANCE OF 62.61 FEET; THENCE NORTH 89 DEGREES 08 MINUTES 30 SECONDS WEST, A DISTANCE OF 87.67 FEET FOR A PLACE OF BEGINNING; THENCE SOUTH 00 DEGREES 52 MINUTES 11 SECONDS WEST, PARALLEL WITH AND 7.00 FEET EASTERLY OF THE EAST FACE OF THE EXISTING BUILDING NEAREST

NORTH, FOR A DISTANCE OF 37.08 FEET; THENCE NORTH 89 DEGREES 07 MINUTES 49 SECONDS WEST, PARALLEL WITH AND 43.00 FEET SOUTH OF THE SOUTH FACE SAID EXISTING BUILDING NEAREST NORTH, FOR A DISTANCE OF 161.49 FEET; THENCE NORTH 00 DEGREES 52 MINUTES 11 SECONDS EAST, PERPENDICULAR TO LAST SAID LINE FOR A DISTANCE OF 5.39 FEET; THENCE NORTH 89 DEGREES 04 MINUTES 39 SECONDS WEST, A DISTANCE OF 153.77 FEET; THENCE NORTH 00 DEGREES 51 MINUTES 30 SECONDS EAST, A DISTANCE OF 31.49 FEET; THENCE SOUTH 89 DEGREES 08 MINUTES 30 SECONDS EAST, A DISTANCE OF 315.26 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL TWO: (STORM SEWER AND DETENTION POND EASEMENT)

NON-EXCLUSIVE EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL ONE FOR WATER RETENTION OR DETENTION, OR BOTH, AND DRAINAGE, GRANTED PURSUANT TO THAT CERTAIN POND AGREEMENT MADE AS OF MARCH 23, 1993, BY AND AMONG UNION OIL COMPANY OF CALIFORNIA, ROUTE 58 CORP., AND HOMART COMMUNITY CENTERS, INC., AND RECORDED MAY 7,1993, AS DOCUMENT NO. 93344618, AND AS AMENDED BY AMENDMENT DATED APRIL 25, 1995 AND RECORDED AUGUST 15, 1995 AS DOCUMENT 95539354 BETWEEN UNION OIL COMPANY CF CALIFORNIA, A CALIFORNIA CORPORATION, DBA UNOCAL AND ROUTE 58 CORP., A DELAWARE CORPORATION AND HOMART COMMUNITY CENTERS, INC., A DELAWARE CORPORATION; ON, OVER, UNDER AND ACROSS THE FOLLOWING DESCRIBED LAND:

TRACT A: (STORM SEWER EASEMENT #1)

THAT PART OF THE SOUTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF MEACHAM ROAD, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 31, 1988, AS DOCUMENT NO. 88501280, AND THE SOUTHERLY RIGHT-OF-WAY LINE OF MCCONNOR PARKWAY, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 27, 1987, AS DOCUMENT 87579086; THENCE SOUTH 85 DEGREES 12 MINUTES 52 SECONDS EAST ALONG SAID SOUTHERLY LINE A DISTANCE OF 127.60 FEET; THENCE CONTINUING SOUTHEASTERLY ALONG SAID SOUTHERLY LINE, BEING THE ARC OF A CURVE, BEING CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 1859.86 FEET, HAVING A CHORD BEARING OF SOUTH 74 DEGREES 20 MINUTES 27 SECONDS EAST, A DISTANCE OF 304.67 FEET TO A POINT OF TANGENCY; THENCE CONTINUING ALONG SAID SOUTHERLY LINE OF MCCONNOR PARKWAY SOUTH 69 DEGREES 39 MINUTES

02 SECONDS EAST 206.47 FEET TO A POINT OF CURVATURE; THENCE CONTINUING EASTERLY ALONG SAID SOUTHERLY LINE, BEING THE ARC OF A CURVE, BEING CONCAVE TO THE NORTH, HAVING A RADIUS OF 650.00 FEET, HAVING A CHORD BEARING OF SOUTH 88 DEGREES 34 MINUTES 36 SECONDS EAST, A DISTANCE OF 429.47 FEET TO A POINT OF TANGENCY; THENCE CONTINUING ALONG SAID SOUTHERLY LINE NORTH 72 DEGREES 29 MINUTES 43 SECONDS EAST 33.20 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 288.00 FEET; THENCE SOUTH 7 DEGREES 08 MINUTES 49 SECONDS WEST 121.40 FEET FOR A PLACE OF BEGINNING; THENCE NORTH 68 DEGREES 43 MINUTES 47 SECONDS EAST 16.19 FEET; THENCE SOUTH 0 DEGREES 51 MIDJUTES 30 SECONDS WEST 668.05 FEET; THENCE NORTH 87 DEGREES 49 MIJULTES 53 SECONDS EAST 595.76 FEET; THENCE NORTH 89 DEGREES 34 MINUTES 16 SECONDS EAST 222.85 FEET; THENCE NORTH 89 DEGREES 36 MINUTES 11 SECONDS EAST 100.01 FEET; THENCE SOUTH 0 DEGREES 23 MINUTES 49 SECONDS EAST 15.00 FEET; THENCE SOUTH 89 DEGREES 34 MINUTES 52 SECONDS WEST 322.62 FEET; THENCE SOUTH 87 DEGREES 49 MINUTES 53 SECONDS WEST 611.35 FEET; THENCE NORTH 0 DEGREES 51 MINUTES 30 SECONDS FAST 677.76 FEET TO THE PLACE OF BEGINNING; ALL IN COOK COUNTY, ILLINOIS.

TRACT B: (DETENTION POND EASEMENT)

THAT PART OF THE SOUTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF MEACHAM ROAD, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 31, 1988, AS DOCUMENT NO. 88501280, AND THE SOUTHERLY RIGHT OF-WAY LINE OF MCCONNOR PARKWAY, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 27, 1987, AS DOCUMENT NO. 87579086; THENCE SOUTH 85 DEGREES 12 MINUTES 52 SECONDS EAST ALONG SAID SOUTHERLY LINI. A DISTANCE OF 127.60 FEET; THENCE CONTINUING SOUTHEASTERLY ALONG SAID SOUTHERLY LINE, BEING THE ARC OF A CURVE, BEING CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 1859.86 FEET, HAVING A CHORD BEARING OF SOUTH 74 DEGREES 20 MINUTES 27 SECONDS EAST, A DISTANCE OF 304.67 FEET TO A POINT OF TANGENCY; THENCE CONTINUING ALONG SAID SOUTHERLY LINE OF MCCONNOR PARKWAY SOUTH 69 DEGREES 39 MINUTES 02 SECONDS EAST 206.47 FEET TO A POINT OF CURVATURE; THENCE CONTINUING EASTERLY ALONG SAID SOUTHERLY LINE, BEING THE ARC OF A CURVE, BEING CONCAVE TO THE NORTH, HAVING A RADIUS OF 650.00 FEET, HAVING A CHORD BEARING OF SOUTH 88 DEGREES 34 MINUTES 36 SECONDS EAST, A DISTANCE OF 429.47 FEET TO A POINT OF TANGENCY; THENCE CONTINUING ALONG SAID SOUTHERLY LINE NORTH 72 DEGREES 29 MINUTES

43 SECONDS EAST A DISTANCE OF 33.20 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING EASTERLY ALONG SAID SOUTHERLY LINE NORTH 72 DEGREES 29 MINUTES 43 SECONDS EAST 166.80 FEET TO A POINT OF CURVATURE; THENCE CONTINUING EASTERLY ALONG SAID SOUTHERLY LINE, BEING THE ARC OF A CURVE, BEING CONCAVE TO THE SOUTHEAST, HAVING A RADIUS OF 1000.00 FEET, HAVING A CHORD BEARING OF NORTH 76 DEGREES 06 MINUTES 10 SECONDS EAST, A DISTANCE OF 125.93 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 374.00 FEET; THENCE SOUTH 68 DEGREES 43 MINUTES 47 SECONDS WEST 316.62 FEET; THENCE NORTH 7 DEGREES 08 MINUTES 49 SECONDS EAST 121.40 FEET; THENCE NORTH 0 DEGREES 51 NIDJUTES 30 SECONDS EAST 288.00 FEET TO THE PLACE OF BEGINNING; ALUN COOK COUNTY, ILLINOIS.

TRACT C: (STORM SEWER EASEMENT #2)

THAT PART OF THE EAST HALF OF THE SOUTHWEST QUARTER AND THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT 3 IN CENTURY CENTRE SUBDIVISION, ACCORDING TO THE PLAT THERFOF RECORDED NOVEMBER 14, 1984, AS DOCUMENT NO. 27336946; THENCE SOUTH 87 DEGREES 49 MINUTES 53 SECONDS WEST ALONG THE NORTH LINE OF GOLF ROAD A DISTANCE OF 2.50 FEET FOR A PLACE OF BEGINNING; THENCE SOUTH 87 DEGREES 49 MINUTES 53 SECONDS WEST ALONG THE NORTH LINE OF GOLF ROAD A DISTANCE OF 15.01 FEET; THENCE NORTH 0 DEGREES 23 MINUTES 49 SECONDS WEST 15.35 FEET; THENCE NORTH 31 DEGREES 23 MINUTES 18 SECONDS WEST 53.12 FEET; THENCE NORTH 0 DEGREES 23 MINUTES 49 SECONDS WEST 29.13 FEET; THENCE SOUTH 31 DEGREES 23 MINUTES 18 SECONDS EAST 92.25 FEET; THENCE SOUTH 0 DEGREES 23 MINUTES 18 SECONDS EAST 92.25 FEET; THENCE SOUTH 10 DEGREES 23 MINUTES 49 SECONDS EAST A DISTANCE OF 19.04 FEET TO THE PLACE OF BEGINNING; ALL IN COOK COUNTY, ILLINOIS.

PARCEL THREE: (ACCESS EASEMENT - PARCEL A)

NON-EXCLUSIVE EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL ONE FOR MOTOR VEHICLE AND PEDESTRIAN INGRESS AND EGRESS, GRANTED PURSUANT TO THAT CERTAIN EASEMENT AGREEMENT MADE AS OF MARCH 23, 1993, BY AND AMONG UNION OIL COMPANY OF CALIFORNIA, ROUTE 58 CORP., AND HOMART COMMUNITY CENTERS, INC., AND RECORDED MAY 10, 1993, AS DOCUMENT NO. 93350373; OVER, UPON AND ACROSS THE FOLLOWING DESCRIBED LAND:

THAT PART OF THE EAST HALF OF THE SOUTHWEST QUARTER AND WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 12; THENCE NORTH 0 DEGREES 21 MINUTES 42 SECONDS EAST ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 12 A DISTANCE OF 230.32 FEET; THENCE SOUTH 89 DEGREES 37 MINUTES 50 SECONDS EAST, 70.00 FEET TO A POINT IN THE EAST LINE OF MEACH AM ROAD ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 9,629948, AND ACCORDING TO A WARRANTY DEED RECORDED APRIL 27, 1990, AS DOCUMENT NO. 90193025; THENCE SOUTH 89 DEGREES 37 MINUTES 50 SECONDS EAST ALONG SAID MEACHAM ROAD RIGHT-OF-WAY LINE A DISTANCE OF 30.00 FEET TO A BEND POINT IN SAID RIGHT-OF-WAY LINE; THENCE NORTH O DEGREES 21 MINUTES 42 SECONDS EAST ALONG SAID RIGHT-OF-WAY LINE A LISTANCE OF 775.93 FEET TO A BEND POINT; THENCE NORTH 1 DEGREE 03 MINUTES 22 SECONDS EAST ALONG SAID RIGHT-OF-WAY LINE A DISTANCE OF 328.45 FEET TO A BEND POINT; SAID POINT BEING THE NORTH LINE OF PARCEL 0322P ACCORDING TO SAID DOCUMENT NO. 91629948; THENCE NORTH 0 DEGREES 28 MINUTES 35 SECONDS EAST ALONG THE EAST RIGHT-OF-WAY LINE OF SAID MEACHAM ROAD, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 37, 1988, AS DOCUMENT NO. 88501280, A DISTANCE OF 724.31 FEET TO A BEND POINT; THENCE NORTH 0 DEGREES 40 MINUTES 03 SECONDS EAST ALONG SAID RIGHT-OF-WAY LINE A DISTANCE OF 75.69 FEET TO A POINT OF INTERSECTION OF SAID EAST RIGHT-OF-WAY LINE OF MEACHAM ROAD AND THE SOUTHERLY RIGHT-OF-WAY LINE OF MCCONNOR PARKWAY, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 27, 1987, AS DOCUMENT NO. 87579086; THENCE SOUTH 35 DEGREES 12 MINUTES 52 SECONDS EAST ALONG SAID SOUTHERLY LINE A DISTANCE OF 127.60 FEET; THENCE CONTINUING SOUTHEASTERLY ALONG SAID SOUTHERLY LINE, BEING THE ARC OF A CURVE, BEING CONCAVE TO THE SOUTHWEST. HAVING A RADIUS OF 1859.86 FEET, HAVING A CHORD BEARING OF SOUTH 74 DEGREES 20 MINUTES 27 SECONDS EAST, A DISTANCE OF 304.67 FEET TO A POINT OF TANGENCY; THENCE CONTINUING ALONG SAID SOUTHERLY LINE OF MCCONNOR PARKWAY SOUTH 69 DEGREES 39 MINUTES 02 SECONDS EAST 206.47 FEET TO A POINT OF CURVATURE; THENCE CONTINUING EASTERLY ALONG SAID SOUTHERLY LINE, BEING THE ARC OF A CURVE, BEING CONCAVE TO THE NORTH, HAVING A RADIUS OF 650.00 FEET, HAVING A CHORD BEARING OF SOUTH 88 DEGREES 34 MINUTES 36 SECONDS EAST, A DISTANCE OF 429.47 FEET TO A POINT OF TANGENCY; THENCE CONTINUING ALONG SAID SOUTHERLY LINE OF MCCONNOR PARKWAY NORTH 72 DEGREES 29 MINUTES 43 SECONDS EAST 33.20 FEET; THENCE DEPARTING FROM SAID SOUTHERLY LINE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 288.00 FEET; THENCE SOUTH 7 DEGREES 08 MINUTES 49 SECONDS WEST 121.40 FEET; THENCE SOUTH

0 DEGREES 51 MINUTES 30 SECONDS WEST 677.76 FEET; THENCE NORTH 87 DEGREES 49 MINUTES 53 SECONDS EAST 360.76 FEET FOR A PLACE OF BEGINNING; THENCE NORTH 34 DEGREES 42 MINUTES 05 SECONDS EAST 75.00 FEET; THENCE NORTH 87 DEGREES 49 MINUTES 53 SECONDS EAST 206.50 FEET; THENCE NORTH 89 DEGREES 34 MINUTES 16 SECONDS EAST 223.54 FEET; THENCE NORTH 89 DEGREES 36 MINUTES 11 SECONDS EAST 100.02 FEET; THENCE SOUTH 0 DEGREES 23 MINUTES 49 SECONDS EAST 60.00 FEET; THENCE SOUTH 89 DEGREES 36 MINUTES 11 SECONDS WEST 100.00 FEET; THENCE SOUTH 89 DEGREES 34 MINUTES 16 SECONDS WEST 222.62 FEET; THENCE SOUTH 87 DEGREES 49 MINUTES 53 SECONDS WEST 250.59 FEET TO THE PLACE OF BEGINNIN 3: ALL IN COOK COUNTY, ILLINOIS.

PARCEL FOUR: (IDOT STORM DRAINAGE EASEMENT)

NON-EXCLUSIVE EASEMEN? APPURTENANT TO AND FOR THE BENEFIT OF PARCEL ONE TO DISCHARGE STORM DRAINAGE INTO THE MAIN DRAIN LOCATED ALONG GOLF ROAD BY MEANS OF AN EXISTING 66 INCH STUB LOCATED ON PARCEL ONE APPROXIMATELY 60 FEET NORTH OF A MANHOLE TO SAID MAIN DRAIN, AND BY MEANS OF AN EXISTING 54 INCH STUB LOCATED IN GOLF ROAD APPROXIMATILY 15 FEET NORTH OF A MANHOLE TO SAID MAIN DRAIN, GRANTED PURSUANT TO THAT CERTAIN AGREEMENT FOR CONVEYANCES OF HIGHWAY PARCELS AND CONSTRUCTION OF PRIVATE BENEFITS MADE AS OF OCTOBER 15, 1968 BY AND AMONG THE STATE OF ILLINOIS FOR ITS DEPARTMENT OF PUBLIC WORKS AND BUILDINGS AND UNION OIL COMPANY OF CALIFORNIA AND ROUTE 58 CORP., AS EVIDENCED BY AFFIDAVIT REGARDING GRANT OF EASEMENT DATE MARCH 22, 1993, AND RECORDED MAY 10, 1993, AS DOCUMENT NO. 93350377; WHICH STUB AND MAIN DRAIN ARE MORE PARTICULARLY DESCRIBED AND DEPICTED THEREIN AND ON THAT CERTAIN SURVEY PREPARED BY RUSSELL W. OLSEN, P.L.S. #2718, OF MIDWEST TECHNICAL CONSULTANTS, INC., DATED JULY 39, 1992, LAST REVISED MARCH 12, 1993, JOB NO. 331-100.

PARCEL FIVE: (RECIPROCAL EASEMENT AGREEMENT)

NON-EXCLUSIVE EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL ONE FOR USE OF PARKING AREAS, SIDEWALKS, WALKWAYS, ROADWAYS AND UTILITIES AS GRANTED AND DEFINED IN THAT CERTAIN RECIPROCAL EASEMENT AGREEMENT BETWEEN HOMART DEVELOPMENT CO. AND CALIFORNIA PIZZA KITCHEN, INC., DATED AS OF DECEMBER 28, 1993 AND RECORDED DECEMBER 28, 1993 AS DOCUMENT NO. 03070271; OVER, UPON, UNDER AND ACROSS THE FOLLOWING DESCRIBED LAND:

COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE SOUTH 87 DEGREES 49 MINUTES 53 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 1 A DISTANCE OF 680.33 FEET; THENCE NORTH 0 DEGREES 51 MINUTES 30 SECONDS EAST 51.28 FEET TO THE PLACE OF BEGINNING; THENCE NORTH 0 DEGREES 51 MINUTES 30 SECONDS EAST 80.00 FEET; THENCE SOUTH 89 DEGREES 08 MINUTES 30 SECONDS EAST 20.70 FEET; THENCE NORTH 0 DEGREES 51 MINUTES 30 SECONDS EAST 6.00 FEET; THENCE SOUTH 89 DEGREES 08 MINUTES 30 SECONDS EAST 35.00 FEET; THENCE SOUTH 0 DEGREES 57 MINUTES 30 SECONDS WEST 8.00 FEET; THENCE SOUTH 89 DEGREES 08 MINUTES 30 SECONDS EAST 5.50 FEET; THENCE NORTH 0 DEGREES 51 MINUTES 30 SECONDS EAST 4.00 FEET; THENCE SOUTH 89 DEGREES 08 MINUTES 30 SECONDS EAST 16.00 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDO WEST 4.00 FEET; THENCE SOUTH 89 DEGREES 08 MINUTES 30 SECONDS EAST 4.00 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 4.00 FFET; THENCE SOUTH 89 DEGREES 08 MINUTES 30 SECONDS EAST 4.00 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 16.00 FEET; THENCE NORTH 89 DEGREES 08 MINUTES 30 SECONDS WEST 4.00 FEET; THENCE SOUTH 0 DECREES 51 MINUTES 30 SECONDS WEST 9.00 FEET; THENCE SOUTH 89 DEGREES 03 MINUTES 30 SECONDS EAST 4.00 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 4.00 FEET; THENCE SOUTH 89 DEGREES 08 MINUTES 30 SECONDS EAST 7.50 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 10:00 FEET; THENCE NORTH 89 DEGREES 08 MINUTES 30 SECONDS WEST 7.50 FEFT; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 4.00 FEET; THENCE NORTH 89 DEGREES 08 MINUTES 30 SECONDS WEST 4.00 FEET; THENCE SOUTH Q DEGREES 51 MINUTES 30 SECONDS WEST 9.00 FEET; THENCE SOUTH 89 DEGREES 08 MINUTES 30 SECONDS EAST 4.00 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 16.00 FEET; THENCE NORTH 89 DEGREES 08 MINUTES 3. SECONDS WEST 4.00 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 4.00 FEET; THENCE NORTH 89 DEGREES 08 MINUTES 30 SECONDS WEST 4.00 FEET: THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 4.00 FEET 1 HENCE NORTH 89 DEGREES 08 MINUTES 30 SECONDS WEST 16.00 FEET; THENCE NORTH 0 DEGREES 51 MINUTES 30 SECONDS EAST 4.00 FEET; THENCE NORTH 89 DEGREES 08 MINUTES 30 SECONDS WEST 9.00 FEET; THENCE SOUTH 0 DEGREES 51 MINUTES 30 SECONDS WEST 2.00 FEET; THENCE NORTH 89 DEGREES 08 MINUTES 30 SECONDS WEST 52.20 FEET TO THE PLACE OF BEGINNING; ALL IN COOK COUNTY, ILLINOIS.

PARCEL SIX (OPERATION AND RECIPROCAL EASEMENT AGREEMENT):

OPERATION AND RECIPROCAL NON EXCLUSIVE EASEMENT AGREEMENT BY AND AMONG COMMUNITY CENTERS ONE L.L.C., ROCK SOLID L.L.C., AND COSTCO WHOLESALE CORPORATION RECORDED JUNE 16, 1998 AS DOCUMENT 98521687 AND FIRST AMENDMENT TO OPERATION AND RECIPROCAL

UNOFFICIAL COPY Page 20 of 21

EXHIBIT "A" LEGAL DESCRIPTION

EASEMENT AGREEMENT RECORDED OCTOBER 6, 2000 AS DOCUMENT 00786753 AND SECOND AMENDMENT TO OPERATION AND RECIPROCAL EASEMENT AGREEMENT RECORDED FEBRUARY 11, 2002 AS DOCUMENT 0020172762.3

PARCEL SEVEN (OPERATION AND RECIPROCAL EASEMENT AGREEMENT):

NON-EXCLUSIVE EASEMENT AGREEMENT MADE BY AND BETWEEN UNION OIL COMPANY OF CALIFORNIA; ROUTE 58 CORP.; AND AMERICAN NATIONAL BANK AND IPUST COMPANY OF CHICAGO TRUST NUMBER 61066, RECORDED JULY 2, 1984 AS DOCUMENT 27155654, AND AMENDMENTS TO EASEMENT M. DED C St. 13, 198.

Of Columnia Clarks Office AGREEMENT RICORDED OCTOBER 26, 1984 AS DOCUMENT 27312705 AND RECORDED JANUARY 13, 1986 AS DOCUMENT 86016645.

EXHIBIT B

DESCRIPTION OF LEASES AND RENTS

As used in Subsection 1.1(a), the term "leases" shall mean all leases, subleases, licenses, franchises, concessions or grants of other possessory interests, tenancies, and any other agreements affecting the use, possession or occupancy of the Property or any part thereof (including, without limitation, guest rooms, restaurants, bars, conference and meeting rooms, and banquet halls and other public facilities), whether now or hereafter existing or entered into (including, viti out limitation, any use or occupancy arrangements created pursuant to Section 365(d) of the Bankruptcy Code or otherwise in connection with the commencement or continuance of any bankruptcy, reorganization, arrangement, insolvency, dissolution, receivership or similar proceedings, or any assignment for the benefit of creditors, in respect of any tenant or occupant of any portion of the Property) and all amendments, modifications, supplements, extensions or renewals thereof, whether now or hereafter existing and all amendments, modifications, supplements, extensions or renewals thereof. As used in Subsection 1.1(a) the term "lease provisions" shall mean the right to enforce, whether at law or in equity or by any other means, all terms, coverants and provisions of the Leases.

As used in Subsection 1.1(c), the term "rents" shall mean all rents, issues, profits, royalties (including all oil and gas or other hydrocarbon substances), earnings, receipts, revenues, accounts, account receivable, security deposits and other deposits (subject to the prior right of the tenants making such deposits) and income, including, without limitation, fixed, additional and percentage rents, and all operating expense reimbursements, reimbursements for increases in taxes, sums paid by tenants to Borrower to reimburse Borrover for amounts originally paid or to be paid by Borrower's agents or affiliates for which such tenants were liable, as, or example, tenant improvements costs in excess of any work letter, lease takeover costs, moving expenses and tax and operating expense pass-throughs for which a tenant is solely liable, parking, maintenance, common area, tax, insurance, utility and service charges and contributions, proceeds of sale of electricity, gas, heating, air-conditioning and other utilities and services, deficiency rents and liquidated damages, and other benefits now or nereafter derived from any portion of the Property or otherwise due and payable or to become due and payable as a result of any ownership, use, possession, occupancy or operation thereof and/or services rendered, goods provided and business conducted in connection therewith (including any payments received pursuant to Section 502(b) of the Bankruptcy Code or otherwise in arrangement, insolvency, dissolution, receivership or similar proceedings, or any assignment for the benefit of creditors, in respect of any tenant or other occupants of any portion of the Property and all claims as a creditor in connection with any of the foregoing) and all cash or security deposits, advance rentals, and all deposits or payments of a similar nature relating thereto, now or hereafter, including during any period of redemption, derived from the Property or any portion thereof and all proceeds from the cancellation, surrender, sale or other disposition of the Leases.