



SUBORDINATION OF LIEN



WHEREAS, DOUGLAS A. FRY, a bachelor, by a mortgage dated June 9, 2000, and recorded in the Recorder's Office of Cook County, Illinois, on July 14, 2000, as Document No. 00527967 did convey unto UPTOWN NATIONAL BANK OF CHICAGO, a national banking association, certain premises in Cook County, Illinois, described as follows:

- Parcel 1: Unit 202 together with its undivided percentage interest in the common elements in Baypoint Condominium as delineated and defined in the Declaration recorded as document number 97318783, in the West 1/2 of the Northwest 1/4 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois,
- Parcel 2: The exclusive right to the use of S-202, a limited common element as delineated on the survey attached to the Declaration aforesaid recorded as document number 97318782,
- Parcel 3: Non-exclusive easement for the benefit of Parcel 1 aforesaid for ingress, egress, use and enjoyment as created by Declaration aforesaid recorded as document number 97318783.

3/10

Address: 3175 N. Lincoln Avenue #202, Chicago, Illinois 60657
P.I.N. 14-29-100-042-1002

20254658

to secure a Promissory Note for Nineteen thousand nine hundred and no/100 (\$19,900.00) Dollars, with interest payable as therein provided; and

WHEREAS, the said DOUGLAS A. FRY, by a Mortgage dated March _____, 2002, and recorded in said Recorder's Office on _____, 2002, as Document No. _____ did convey unto GUARANTY RESIDENTIAL LENDING, INC., the said premises to secure a note for One hundred seventy-two thousand and no/100 (\$172,000.00) Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by UPTOWN NATIONAL BANK OF CHICAGO as sole owner and not as agent for collection, or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document No. _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to UPTOWN NATIONAL BANK OF CHICAGO in hand paid, the said UPTOWN NATIONAL BANK OF CHICAGO does hereby covenant and agree with the said GUARANTY RESIDENTIAL LENDING, INC. that the lien of the note owned by said UPTOWN NATIONAL BANK OF CHICAGO and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage secondly described to said GUARANTY RESIDENTIAL LENDING, INC. as aforesaid for all advances made or to be made on the note secured by said last named Mortgagee and for all other purposes specified therein.

BOX 333-CT

DT LT 0529852 AN 282

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11-11-2011

UNOFFICIAL COPY

STREET ADDRESS: 3175 NORTH LINCOLN AVENUE SUITE 202
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 14-29-100-042-1002

20254659

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 202 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE BAYPOINT CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 97318783, IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF S-202, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 97318783.

PARCEL 3:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS, EGRESS, USE AND ENJOYMENT AS CREATED BY DECLARATION AFORESAID, RECORDED AS DOCUMENT NUMBER 97318783

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EX-111-1-1-1-1

Property of Cook County Clerk's Office

