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LaSalle Bank

Prepared by **Mary Beth Nosek**  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641

**UNOFFICIAL COPY**

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2002-03-07 12:29:23  
Cook County Recorder 43.50

Account 205-07300261448



**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **3rd** day of **January, 2002** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

**WHEREAS**, the Bank is the owner of a mortgage dated **November 30th, 2000** and recorded **December 8th, 2000** among the land records in the Office of the Recorder of Deeds of **Cook** County, **Illinois** as document number **00968217** made by **Peter J. and Lisa J. Birmingham** ("Borrowers"), to secure and indebtedness of **\$160,000.00** ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as **743 Bonnie Brae Place, River Forest, IL 60305** and more specifically described as follows:

**THE SOUTH 1/2 OF LOT 9 IN RIVER FOREST LAND ASSOCIATION ADDITION TO RIVER FOREST IN PART OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

PIN # **15-12-205-004**

**WHEREAS**, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of **\$219,400.00** except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **Two hundred nineteen thousand four hundred dollars and NO/100** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Mary Beth Nosek  
Mary Beth Nosek, Vice President

STATE OF ILLINOIS)  
}SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Mary Beth Nosek, Vice President** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this **3rd** day of **January, 2002**.

Darren Brandt  
Notary Public

