

UNOFFICIAL COPY

0020263489

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2002-03-07 16:48:53  
Cook County Recorder 23.50



0020263489

**REAL ESTATE MORTGAGE**

\$ 113,042.95 Principal Amount of Loan

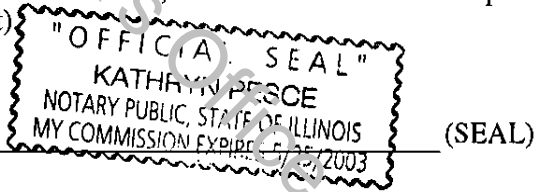
The Mortgagors, Shirlene Axelrod, Sole Owner, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook, State of Illinois, to wit: THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE, WHICH DESCRIPTION IS PART OF THIS MORTGAGE.

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on NOVEMBER 4, 2016, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

Dated this 28TH day of FEBRUARY, 2002.

Shirlene Axelrod (SEAL)  
Shirlene Axelrod  
STATE OF ILLINOIS, COUNTY OF COOK) ss



The foregoing instrument was acknowledged before me this 28th day of February, 2002, by Shirlene Axelrod.

My Commission expires May 25, 2003

Kathryn Pesce  
Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Shirlene Axelrod  
(Borrower's Signature)

This instrument was prepared by MIKE DEMPSEY; WELLS FARGO FINANCIAL, 1115 N SALEM DR; SCHAUMBURG, IL 60194  
Name Address

IL-935-0700

10-16-433-060

Addendum for legal description of mortgage dated October 30, 2001, Shirlene Axelrod, mortgagor.

The following described real estate in Cook County, Illinois, together with the appurtenances attached thereto:

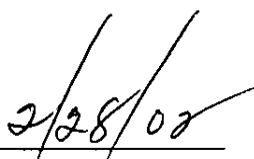
PARCEL 1

THE SOUTH 18.83 FEET OF THE NORTH 98.66 FEET OF THE WEST 55 FEET OF THE EAST 220 FEET OF THAT PART OF LOTS 4 TO 16 INCLUSIVE TAKEN AS A TRACT, LYING WEST OF A LINE DRAWN FROM A POINT IN THE NORTH LINE OF SAID LOT 6 6.57 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 6, TO A POINT IN THE SOUTH LINE OF SAID LOT 6 5.58 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 6 IN BLOCK 27 IN "THE BRONX" BEING A SUBDIVISION OF PARTS OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO PLAT THEREOF REGISTERED AS DOCUMENT NUMBER 219388 IN COOK COUNTY, ILLINOIS.

PARCEL 2

THE WEST 12.72 FEET OF THE EAST 220 FEET (EXCEPT THE NORTH 98.66 FEET) OF THAT PART OF LOTS 4 TO 16 INCLUSIVE TAKEN AS A TRACT, LYING WEST OF A LINE DRAWN FROM A POINT IN THE NORTH LINE OF SAID LOT 6, 5.67 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 6 TO A POINT IN THE SOUTH LINE OF SAID LOT 6, 5.56 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 6 IN BLOCK 27 IN "THE BRONX" BEING A SUBDIVISION OF PARTS OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO PLAT THEREOF REGISTERED AS DOCUMENT NUMBER 219388, IN COOK COUNTY, ILLINOIS.

  
Shirlene Axelrod

  
Date