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2002-03-08 10:59:53

Cook County Recorder

23.50

LOAN MODIFICATION AGREEMENT (ILLINOIS)

Mortgage Loan #16726

PIN #32-16-308-072

WHEREAS

**Bank Calumet, National Association** 



The above space is for the recorder's use only

LOANED

Tony Pierandozzi Individual

THE SUM of FORTY SIX THOUSAND EIGHT HUNDRED SIXTY ONE AND 27/100 Dollars (\$46,861.27) as evidenced by a note and more gage executed and delivered on August 25, 1997, which said mortgage being recorded on September 29, 1997, in Cook County, Indiana, as Document number 97721144 and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$46,861.27. The terms of this modification will be effective as of August 1, 2000 and will be as follows:

- 1. The interest rate will remain 3/3 AR'A at 7.375%.
- 2. Beginning with the first installment due under this Modification, September 1, 2000, this loan will amortize at 146 months. The maturity date will remain September 1, 2012.
- 3. Principal and interest payments will be \$429.48, beginning with the September 1, 2000 payment.

LOT 26 AND THE WEST 11 FEET OF LOT 27 IN BLOCK 42 IN PARKVIEW ADDITION TO ARTERIAL HILL, A SUBDIVISION OF THE WEST 660 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 35 NORTH, KANCE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 660 FEET AND 1 HE WEST 25 FEET) IN COOK COUNTY, ILLINOIS

A/K/A 173 MARTIN LANE, CHICAGO HEIGHTS, ILLINOIS 60411

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before September 1, 2012, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this \_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_, 2000.

Tony Pierandozzi

STATE OF Mee, ss:
BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Tony Pierandozzi, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:
GIVEN under my hand and official seal this 22 day of
My commission expires 9/25/02 County of residence Will
Motary Public  "OFFICIAL SEAL"  DIANA DEVENCY  Notary Public, Suite of Illinois My Commission Expires 9/25/02
BANK CALUMET, National Association  ATTEST Katherine E. Adams
Senior Vice President Mortgage Loan Officer
STATE OF INDIANA, COUNTY OF LAKE, 1s: BEFORE ME, the undersigned a notary public in an I for said County and State personally appeared Gregory Bracco, Senior Vice President and Katherine E. Ada ns, Mortgage Loan Officer of BANK CALUMET, National Association, Chicago Heights, Illinois, known to rice to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this <u>28th</u> day of <u>August</u> 2000.
My commission expires May 7, 2008 County of residence Lake
Notary Public Ronda A. Herbert

Please return to:

This Instrument Prepared By:

Bank Calumet, 5231 Hohman Avenue, Hammond, IN 46320, Attention: Wanda

Katherine E. Adams Mortgage Loan Officer