

**LOAN MODIFICATION  
AGREEMENT  
(ILLINOIS)**

Mortgage Loan #7290575

PIN #32-29-103-023-0000.

**WHEREAS**

**Bank Calumet, National Association  
FKA The Chicago Heights National Bank**



The above space is for the recorder's use only

**LOANED**

**Ronald C. Jessen Jr.  
A bachelor**

THE SUM of ONE HUNDRED THIRTY SEVEN THOUSAND AND 00/100 Dollars (\$137,000.00) as evidenced by a note and mortgage executed and delivered on March 23, 1993, which said mortgage being recorded on March 25, 1993, in Cook County, Illinois, as Document number 93221258 and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$87,684.26. The terms of this modification will be effective as of March 23, 2001 and will be as follows:

1. The interest rate remain a Fixed Rate Loan and will be fixed at 8.25%, for a consideration of .75% of a point or a sum of \$657.63.
2. Beginning with the first installment due under this Modification, April 23, 2001. The maturity date will be February 23, 2008 and will amortize over 87 months, the final payment amount to be verified by borrower prior to making the final payment.
3. Principal and interest payments will be \$1,377.61, beginning with the April 23, 2001 payment. The payment does not provide for escrows at this time.

The North 1/2 of Lot 23 and all of Lot 24 in Block 218 in Chicago Heights, in Section 29, Township 35 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof recorded July 30, 1894 as Document Number 2080510 in Book 63 of Plats, Page 25 in Cook County, Illinois.

A/K/A 1842 Euclid Avenue, Chicago Heights, Illinois 60411

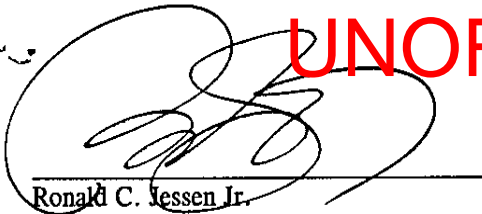
ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before February 23, 2008, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, 2001.

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Ronald C. Jessen Jr.

STATE OF Indiana, COUNTY OF Lake, ss:

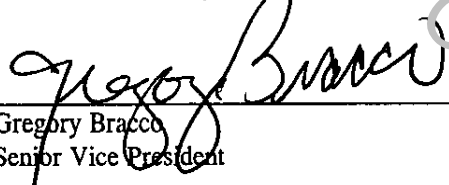
BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Ronald C. Jessen Jr.**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:


GIVEN under my hand and official seal this 30th day of April, 2001.

My commission expires May 7, 2008 County of residence Lake

  
Notary Public Ronda A. Herbert

BANK CALUMET, National Association

  
Gregory Bracco  
Senior Vice President

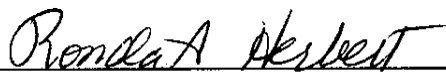
ATTEST   
Michael S. Jonas  
Vice President

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Gregory Bracco, Senior Vice President** and **Michael S. Jonas, Vice President** of BANK CALUMET, National Association, Chicago Heights, Illinois, known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 30th day of April, 2001.

My commission expires May 7, 2008 County of residence Lake

  
Notary Public Ronda A. Herbert

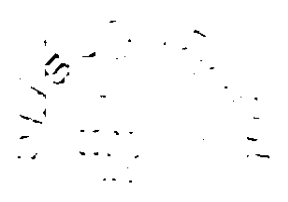
This Instrument Prepared By: **Gregory Bracco**  
Senior Vice President

Please return to: **Bank Calumet**  
5231 Hohman Avenue  
Hammond, IN 46320  
Attention: Wanda Smith



UNOFFICIAL COPY

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